

**REGISTERED NUMBER: 04697775 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021**  
**FOR**  
**SYNERGIST EXPRESS LIMITED**

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**for the Year Ended 31st December 2021**

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# **SYNERGIST EXPRESS LIMITED**

## **COMPANY INFORMATION**

**for the Year Ended 31st December 2021**

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**DIRECTORS:**

Mr K R White  
Mr N W Lane

**SECRETARY:**

Mr K R White

**REGISTERED OFFICE:**

1 City Road East  
Manchester  
M15 4PN

**REGISTERED NUMBER:**

04697775 (England and Wales)

**ACCOUNTANTS:**

KJG  
1 City Road East  
Manchester  
M15 4PN

**BALANCE SHEET**

**31st December 2021**

	Notes	<b>2021</b> £	2020 £
<b>FIXED ASSETS</b>			
Tangible assets	4	<b>22,242</b>	30,970
<b>CURRENT ASSETS</b>			
Debtors	5	<b>701,345</b>	586,663
Prepayments and accrued income		<b>118,940</b>	94,669
Cash at bank		<b>2,792,152</b>	2,147,863
		<b>3,612,437</b>	2,829,195
<b>CREDITORS</b>			
Amounts falling due within one year	6	<b>(947,576)</b>	(851,488)
<b>NET CURRENT ASSETS</b>		<b>2,664,861</b>	1,977,707
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>2,687,103</b>	2,008,677
<b>PROVISIONS FOR LIABILITIES</b>		<b>(98)</b>	(1,468)
<b>NET ASSETS</b>		<b>2,687,005</b>	2,007,209
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	<b>1,000</b>	1,000
Retained earnings		<b>2,686,005</b>	2,006,209
<b>SHAREHOLDERS' FUNDS</b>		<b>2,687,005</b>	2,007,209

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**

**31st December 2021**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17th June 2022 and were signed on its behalf by:

Mr K R White - Director

**NOTES TO THE FINANCIAL STATEMENTS**

**for the Year Ended 31st December 2021**

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**1. STATUTORY INFORMATION**

Synergist Express Limited is a private company limited by share capital, incorporated in England and Wales, registration number 04697775. The address of the registered office is 1 City Road East, Manchester, M15 4PN. The principal place of business is Clarence Mill, Clarence Terrace, Bollington, Cheshire SK10 5JZ.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents amounts recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts. Turnover principally consists of income from subscription and maintenance fees for computer software, which are recognised at the point of which the goods or services are provided, where net takings are recognised as earned.

**Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation on tangible fixed assets is charged to the profit and loss so as to write off their value, over their estimated useful lives, using the following methods:

Computer equipment	- 33% straight line
Fixtures and fittings	- 15% reducing balance
Motor vehicles	- 25% straight line

At each balance sheet date, the company reviews the carrying amounts of its tangible fixed assets to determine whether there is any indication that any items of tangible fixed assets have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. Impairment loss is recognised as an expense immediately.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. d tax for the year is recognised in the profit and loss, except where they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**NOTES TO THE FINANCIAL STATEMENTS - continued**

**for the Year Ended 31st December 2021**

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**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets that are held by the company under leases which transfer to the company substantially all the risks and rewards of ownership are classified as being held under finance leases. Leases which do not transfer substantially all the risks and rewards of ownership to the company are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the company at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the statements of financial position as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability, finance expenses are recognised immediately in profit or loss, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the company's policy on borrowing costs. Contingent rentals are recognised as expenses in the periods in which they are incurred.

Operating lease payments are recognised as an expense on straight-line basis over the lease term, except where another systematic basis is more representative of the time pattern in which economic benefits from the leased asset are consumed. Contingent rentals arising under operating leases are recognised as an expense in the period in which they are incurred.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

The obligations for contributions to defined contribution scheme are recognised as an expense as incurred. The assets of the scheme are held separately from those of the Company in an independent administered fund.

**Cash and cash equivalents**

Cash and cash equivalents are represented by cash at bank and in hand.

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method unless the effect of discounting would be immaterial, in which case they are stated at cost.

**NOTES TO THE FINANCIAL STATEMENTS - continued**

for the Year Ended 31st December 2021

**2. ACCOUNTING POLICIES - continued****Provisions**

The company accounts for provisions in accordance with FRS 102.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 19 (2020 - 19) .

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1st January 2021	27,949	26,450	49,530	103,929
Additions	-	-	4,744	4,744
At 31st December 2021	<u>27,949</u>	<u>26,450</u>	<u>54,274</u>	<u>108,673</u>
<b>DEPRECIATION</b>				
At 1st January 2021	19,020	11,021	42,918	72,959
Charge for year	1,339	6,613	5,520	13,472
At 31st December 2021	<u>20,359</u>	<u>17,634</u>	<u>48,438</u>	<u>86,431</u>
<b>NET BOOK VALUE</b>				
At 31st December 2021	<u>7,590</u>	<u>8,816</u>	<u>5,836</u>	<u>22,242</u>
At 31st December 2020	<u>8,929</u>	<u>15,429</u>	<u>6,612</u>	<u>30,970</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	682,986	566,504
Other debtors	18,359	20,159
	<u>701,345</u>	<u>586,663</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade creditors	36,836	41,774
Taxation and social security	215,561	195,158
Other creditors	695,179	614,556
	<u>947,576</u>	<u>851,488</u>

**7. LEASING AGREEMENTS**

Operating lease commitments not included in the balance sheet amount to £15,315 (2020: £15,487).



**NOTES TO THE FINANCIAL STATEMENTS - continued**

for the Year Ended 31st December 2021

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
159	Ordinary'A'	£1	159	159
113	Ordinary'B'	£1	113	113
113	Ordinary'C'	£1	113	113
113	Ordinary'D'	£1	113	113
502	Ordinary'E'	£1	502	502
			<u>1,000</u>	<u>1,000</u>

**9. PENSION COMMITMENTS**

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £166,680 (2020: £60,484). Contributions totalling £nil (2020: £nil) were payable to the fund at the balance sheet date and are included in creditors.

**10. TAX ON PROFIT**

The breakdown of tax on profit is:

	2021 £	2020 £
Corporation tax (including R+D deduction)	(45,751)	(22,125)
Adjustment to prior year corporation tax	487	-
Deferred tax movement	1,370	7,108
Total	<u>(43,894)</u>	<u>(15,017)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.