

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2008**

**FOR**

**GRASS ROOTS PROPERTY DEVELOPMENT LIMITED**

SATURDAY



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15/11/2008

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COMPANIES HOUSE

**GRASS ROOTS PROPERTY DEVELOPMENT LIMITED**

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**FOR THE YEAR ENDED 31ST MARCH 2008**

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**GRASS ROOTS PROPERTY DEVELOPMENT LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2008**

**DIRECTOR:** Mrs A Griffiths

**SECRETARY:** Mrs J Ward

**REGISTERED OFFICE:** Grass Roots  
54 Kneeton Road  
East Bridgford  
Nottingham  
NG13 8PJ

**REGISTERED NUMBER:** 4697261 (England and Wales)

**ACCOUNTANTS:** Collins Chapple & Co Limited  
48 Bridgford Road  
West Bridgford  
Nottingham  
NG2 6AP

**GRASS ROOTS PROPERTY DEVELOPMENT LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31ST MARCH 2008**

	Notes	31 3 08 £	£	31 3 07 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		7,268		7,749
<b>CURRENT ASSETS</b>					
Stocks		566,722		203,084	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>567,314</u>		<u>179,319</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(592)</u>		<u>23,765</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>6,676</u></u>		<u><u>31,514</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>6,576</u>		<u>31,414</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>6,676</u></u>		<u><u>31,514</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2008

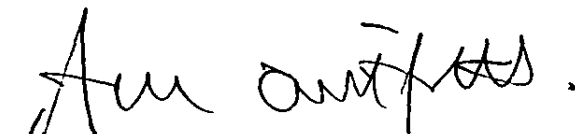
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 13.11.2008 and were signed by

  
Director

The notes form part of these abbreviated accounts

**GRASS ROOTS PROPERTY DEVELOPMENT LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2008**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st April 2007	14,551
Additions	758
	<hr/>
At 31st March 2008	15,309
	<hr/>
<b>DEPRECIATION</b>	
At 1st April 2007	6,802
Charge for year	1,239
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At 31st March 2008	8,041
	<hr/>
<b>NET BOOK VALUE</b>	
At 31st March 2008	7,268
	<hr/> <hr/>
At 31st March 2007	7,749
	<hr/> <hr/>

**3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	31 3 08 £	31 3 07 £
1,000	Ordinary	£1	1,000	1,000
			<hr/> <hr/>	<hr/> <hr/>
Allotted, issued and fully paid Number	Class	Nominal value	31 3 08 £	31 3 07 £
100	Ordinary	£1	100	100
			<hr/> <hr/>	<hr/> <hr/>