

Registered Number 04696709

STEMMA (UK) LIMITED

Abbreviated Accounts

30 June 2008

STEMMA (UK) LIMITED

Registered Number 04696709

Balance Sheet as at 30 June 2008

	Notes	2008 £	2007 £
Fixed assets			
Intangible	2	117,250	125,000
Tangible	3	<u>22,363</u>	<u>30,335</u>
Total fixed assets		139,613	155,335
Current assets			
Debtors		2,613	587
Cash at bank and in hand		281	1,423
Total current assets		<u>2,894</u>	<u>2,010</u>
Creditors: amounts falling due within one year		(59,889)	(67,699)
Net current assets		(56,995)	(65,689)
Total assets less current liabilities		<u>82,618</u>	<u>89,646</u>
Creditors: amounts falling due after one year		(71,770)	(84,811)
Total net Assets (liabilities)		10,848	4,835
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>10,748</u>	<u>4,735</u>
Shareholders funds		<u>10,848</u>	<u>4,835</u>

- a. For the year ending 30 June 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 05 March 2009

And signed on their behalf by:
S Henderson, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 June 2008

1 Accounting policies

The accounts are prepared under the historical cost convention and in accordance with the applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 15.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 30 June 2007	155,000
At 30 June 2008	<u>155,000</u>
Depreciation	
At 30 June 2007	30,000
Charge for year	7,750
At 30 June 2008	<u>37,750</u>
Net Book Value	
At 30 June 2007	125,000
At 30 June 2008	<u>117,250</u>

3 Tangible fixed assets

Cost	£
At 30 June 2007	55,273
additions	347
disposals	
revaluations	
transfers	
At 30 June 2008	<u>55,620</u>
Depreciation	
At 30 June 2007	24,938
Charge for year	8,319
on disposals	
At 30 June 2008	<u>33,257</u>
Net Book Value	
At 30 June 2007	30,335
At 30 June 2008	<u>22,363</u>

3 Goodwill

Acquired goodwill is written off in equal annual installments over its estimated useful economic life of 20 years.

4 Going Concern

The companies financial statements for the year ended 30 June 2008 have been prepared on a going concern basis as, after making appropriate enquiries, the Directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.