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REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2005

SQUEAKY McCLEAN LIMITED



SQUEAKY McCLEAN LIMITED

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FOR THE YEAR ENDED 31 MARCH 2005

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SQUEAKY McCLEAN LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 MARCH 2005

DIRECTORS:

MICHAEL McCLEAN
PETER McCLEAN

SECRETARY:

MICHAEL McCLEAN

REGISTERED OFFICE:

49 BRUCES WHARF ROAD
GRAYS
ESSEX
RM17 6PE

REGISTERED NUMBER:

4696663 (England and Wales)

ACCOUNTANTS:

TONY LAPPING
58A HEDLEY STREET
NEWCASTLE UPON TYNE
NE3 1DL

SQUEAKY McCLEAN LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED

31 MARCH 2005

The directors present their report with the financial statements of the company for the period ended 31 March 2005

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Entertainers.

DIRECTORS

NAME Michael McClean

NAME Peter McClean

Their beneficial interest in the issued share capital was as follows:

	<u>31.1.2005</u>
Ordinary £1 shares	2

This report has been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD



Director
24 June 2005

SQUEAKY McCLEAN LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2005

	<u>NOTES</u>	<u>£</u>
TURNOVER		106,177
Administrative expenses		23,162
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	83,015
Tax on profit on ordinary activities	3	15,782
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		67,233
Dividends	4	32,329
SURPLUS FOR THE YEAR		<u>£34,904</u> =====

The notes form part of these financial statements

SQUEAKY McCLEAN LIMITED

BALANCE SHEET

AS AT 31 MARCH 2005

	Notes	£	£
FIXED ASSETS			
Tangible Assets	5		1,016
CURRENT ASSETS			
Debtors	6	-	
Cash at bank and in hand		71,656	
		<u>71,656</u>	
CREDITORS			
Amounts falling due within one year	7	17,630	
NET CURRENT LIABILITIES			<u>54,026</u>
			<u>£55,042</u>
			=====
CAPITAL AND RESERVES			
Called up share capital	8		2
Profit and loss account	9		55,040
SHAREHOLDERS' FUNDS			<u>£55,042</u>
			=====

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2005.

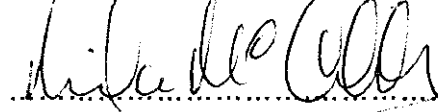
The members have not required the company to obtain an audit of its financial statements for the year ended (date) in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

 Director

Approved by the Board on 24 June 2005

SQUEAKY McCLEAN LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2005

1. ACCOUNTING POLICIES

Accounting convention

The Financial statements have been prepared under the historical cost convention and in accordance with the financial reporting standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc.-25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

Depreciation – owned assets	£338 =====
Director's emoluments and other benefits etc.	£4,680 =====

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

<u>Current tax:</u>	
UK corporation tax	£15,782
Tax on profit on ordinary activities	£15,782 =====

4. DIVIDENDS

Interim	32,329
Final	-
	£32,329 =====

SQUEAKY McCLEAN LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2005

5. TANGIBLE FIXED ASSETS		Plant & Machinery
		£
<u>COST:</u>		1805
 <u>DEPRECIATION</u>		 789
 <u>NET BOOK VALUE:</u>		 <u>1016</u> =====
 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade debtors		-
		=====
 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Taxation and social security	15,782	
Other creditors	1,848	17,630
	<u> </u>	<u> </u> =====
 8. CALLED UP SHARE CAPITAL		
Authorised:		
Number:	Class:	Nominal Value
100	Ordinary	£1
		£100
		=====
Allotted, issued and fully paid:		
Number:	Class:	Nominal Value
2	Ordinary	£1
		£2
		=====

SQUEAKY McCLEAN LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2005

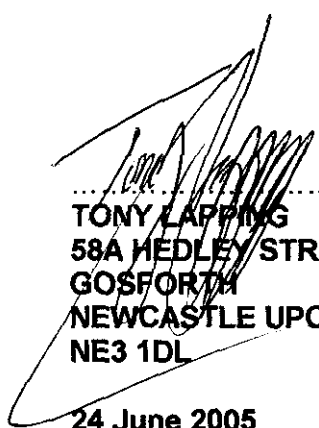
9. RESERVES	Profit and loss account £
At 1 April 2004	20,136
Surplus for the Year	34,904
At 31 March 2005	<u>£55,040</u> =====

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF

SQUEAKY McCLEAN LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 March 2005 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



.....
TONY LAPPING
58A HEDLEY STREET
GOSFORTH
NEWCASTLE UPON TYNE
NE3 1DL

24 June 2005

This page does not form part of the statutory financial statements

SQUEAKY McCLEAN LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED

31 MARCH 2005

	<u>£</u>	<u>£</u>	<u>£</u>
Turnover			106,177
Fees Received			
Expenditure			
Office Rental	520		
Directors Salaries	4,680		
Agent's Commission	1,440		
Telephone	1,648		
Printing, Postage & Stationery	664		
Travel & Accommodation	4,499		
Motor Expenses	2,833		
Sundry Expenses	5,654		
Accountancy Fee	800	22,738	
	<hr/>		
Finance Costs			
Bank Charges		36	
Depreciation		388	23,162
NET PROFIT		<hr/>	<hr/>
			£83,015
			=====

This page does not form part of the statutory financial statements

CAPITAL ALLOWANCES COMPUTATION

<u>EQUIPMENT</u>	£	£
Balance b/f	1354	
WDA	339	339
Balance c/f	<u>1015</u>	<u>339</u>
	=====	=====

CORPORATION TAX COMPUTATION

Profit per Accounts	83,015
<u>Add</u> : - Depreciation	388
	<u>83,403</u>
<u>Less</u> : - Capital Allowances	339
	<u>£83,064</u>
	=====
Corporation Tax Due £83,064 @ 19% =	£15,782
	=====