

Abbreviated Unaudited Accounts

for the Year Ended 31 July 2014

for

Market Square Veterinary Clinic Limited

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for the Year Ended 31 July 2014

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Market Square Veterinary Clinic Limited

Company Information
for the Year Ended 31 July 2014

DIRECTORS:

D Beiny
Mrs R L U Beiny

SECRETARY:

D Beiny

REGISTERED OFFICE:

Carlton House
High Street
Higham Ferrers
Northamptonshire
NN10 8BW

REGISTERED NUMBER:

04696645 (England and Wales)

ACCOUNTANTS:

P Willson & Co
Chartered Accountants
Carlton House
High Street
Higham Ferrers
Northamptonshire
NN10 8BW

Abbreviated Balance Sheet
31 July 2014

	Notes	31.7.14 £	£	31.7.13 £	£
FIXED ASSETS					
Intangible assets	2	-	-	-	-
Tangible assets	3	34,330		36,435	
Investment property	4	336,432		336,432	
		<u>370,762</u>		<u>372,867</u>	
CURRENT ASSETS					
Stocks		-		12,001	
Debtors		732		2,286	
Cash at bank		<u>443,421</u>		<u>454,331</u>	
		444,153		468,618	
CREDITORS					
Amounts falling due within one year	5	<u>224,841</u>		<u>259,817</u>	
NET CURRENT ASSETS			<u>219,312</u>		<u>208,801</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			590,074		581,668
CREDITORS					
Amounts falling due after more than one year	5		<u>5,785</u>		<u>9,285</u>
NET ASSETS			<u>584,289</u>		<u>572,383</u>
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Profit and loss account			<u>584,287</u>		<u>572,381</u>
SHAREHOLDERS' FUNDS			<u>584,289</u>		<u>572,383</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 July 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 February 2015 and were signed on its behalf by:

Mrs R L U Beiny - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of fees earned during the period.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, was amortised evenly over its estimated useful life of five years. The goodwill is now fully amortised.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 15% on cost
Fixtures and fittings	- 15% / 30% on reducing balance
Motor vehicles	- 25% on reducing balance

Investment property

The investment properties are valued at their acquisition cost by the directors.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2013 and 31 July 2014	<u>30,000</u>
AMORTISATION	
At 1 August 2013 and 31 July 2014	<u>30,000</u>
NET BOOK VALUE	
At 31 July 2014	<u>-</u>
At 31 July 2013	<u>-</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2013	92,032
Additions	6,285
Disposals	(3,100)
At 31 July 2014	<u>95,217</u>
DEPRECIATION	
At 1 August 2013	55,597
Charge for year	7,082
Eliminated on disposal	(1,792)
At 31 July 2014	<u>60,887</u>
NET BOOK VALUE	
At 31 July 2014	<u>34,330</u>
At 31 July 2013	<u>36,435</u>

4. **INVESTMENT PROPERTY**

	Total £
COST	
At 1 August 2013 and 31 July 2014	<u>336,432</u>
NET BOOK VALUE	
At 31 July 2014	<u>336,432</u>
At 31 July 2013	<u>336,432</u>

5. **CREDITORS**

Creditors include an amount of £ 9,287 (31.7.13 - £ 12,502) for which security has been given.

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.14	31.7.13
		£1	£	£
2	Ordinary		<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.