REGISTERED NUMBER: 04696645 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 31 July 2014

<u>for</u>

Market Square Veterinary Clinic Limited

# Contents of the Abbreviated Accounts for the Year Ended 31 July 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

### Market Square Veterinary Clinic Limited

Company Information for the Year Ended 31 July 2014

**DIRECTORS:**D Beiny
Mrs R L U Beiny

SECRETARY: D Beiny

**REGISTERED OFFICE:** Carlton House

High Street Higham Ferrers Northamptonshire NN10 8BW

**REGISTERED NUMBER:** 04696645 (England and Wales)

ACCOUNTANTS: P Willson & Co

**Chartered Accountants** 

Carlton House High Street Higham Ferrers Northamptonshire NN10 8BW

#### Abbreviated Balance Sheet

31 July 2014

		31.7.14		31.7.13	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		_		_
Tangible assets	2 3		34,330		36,435
Investment property	4		336,432		336,432
			370,762		372,867
CURRENT ASSETS					
Stocks		_		12,001	
Debtors		732		2,286	
Cash at bank		443,421		454,331	
Cash at bank		444,153		468,618	
CREDITORS		444,155		400,010	
Amounts falling due within one year	5	_224,841_		259,817	
NET CURRENT ASSETS	J		219,312		208,801
TOTAL ASSETS LESS CURRENT			219,312		208,001
			500.074		E01 ((0
LIABILITIES			590,074		581,668
CREDITORS					
Amounts falling due after more than one					
year	5		5,785		9,285
NET ASSETS			584,289		572,383
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Profit and loss account			_584,287_		572,381
SHAREHOLDERS' FUNDS			584,289		572,383

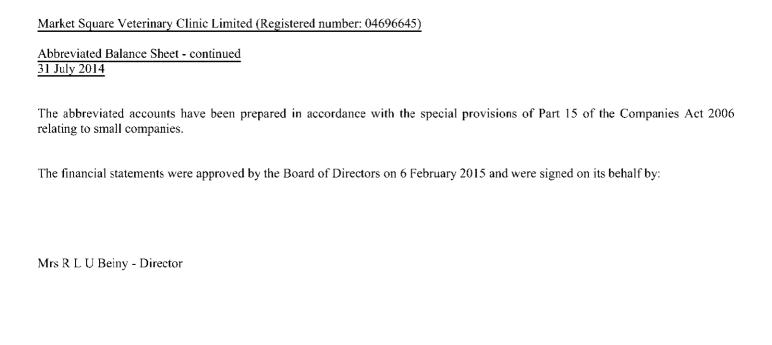
The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial

Page 2 continued...



### Notes to the Abbreviated Accounts for the Year Ended 31 July 2014

#### **ACCOUNTING POLICIES** 1.

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover represents the total invoice value, excluding value added tax, of fees earned during the period.

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, was amortised evenly over its estimated useful life of five years. The goodwill is now fully amortised.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property - 15% on cost

Fixtures and fittings - 15% / 30% on reducing balance Motor vehicles - 25% on reducing balance

#### **Investment property**

The investment properties are valued at their acquisition cost by the directors.

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### 2.

INTANGIBLE FIXED ASSETS	Total £
COST At 1 August 2013	
and 31 July 2014	30,000
AMORTISATION	
At I August 2013	
and 31 July 2014	30,000
NET BOOK VALUE	
At 31 July 2014	
At 31 July 2013	

Page 4 continued...

### Notes to the Abbreviated Accounts - continued

for the Year Ended 31 July 2014

#### 3. TANGIBLE FIXED ASSETS

TANGIBLE FIXED ASSETS	Total £
COST	-
At 1 August 2013	92,032
Additions	6,285
Disposals	(3,100)
At 31 July 2014	95,217
DEPRECIATION	
At 1 August 2013	55,597
Charge for year	7,082
Eliminated on disposal	(1,792)
At 31 July 2014	60,887
NET BOOK VALUE	
At 31 July 2014	34,330
At 31 July 2013	36,435

#### INVESTMENT PROPERTY 4.

Total £

### COST

At I August 2013 and 31 July 2014 NET BOOK VALUE

336,432

At 31 July 2014 336,432 At 31 July 2013 336,432

#### 5. **CREDITORS**

Creditors include an amount of £ 9,287 (31.7.13 - £ 12,502 ) for which security has been given.

#### 6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal	31.7.14	31.7.13
		value:	£	£
2	Ordinary	£1	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.