

**REGISTERED NUMBER: 04695999 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2017  
FOR  
ABBOT THERMOGRAPHIC PRINTING LIMITED  
T/A  
ABBOT PRINT**

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FOR THE YEAR ENDED 30 APRIL 2017**

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**ABBOT THERMOGRAPHIC PRINTING LIMITED  
T/A ABBOT PRINT**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 APRIL 2017**

**DIRECTOR:** B J G Frost

**SECRETARY:** L Frost

**REGISTERED OFFICE:** 28 Wilton Road  
Bexhill on Sea  
East Sussex  
TN40 1EZ

**REGISTERED NUMBER:** 04695999 (England and Wales)

**ACCOUNTANTS:** Ashdown Hurrey  
Chartered Accountants & Business Advisers  
28 Wilton Road  
Bexhill on Sea  
East Sussex  
TN40 1EZ

**ABBOT THERMOGRAPHIC PRINTING LIMITED (REGISTERED NUMBER: 04695999)  
T/A ABBOT PRINT**

**BALANCE SHEET  
30 APRIL 2017**

	Notes	30.4.17 £	£	30.4.16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		500		1,000
Tangible assets	5		<u>28,070</u>		<u>31,674</u>
			28,570		32,674
<b>CURRENT ASSETS</b>					
Stocks		6,500		6,500	
Debtors	6	449,165		423,468	
Cash in hand		<u>116</u>		-	
		455,781		429,968	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>251,779</u>		<u>236,285</u>	
<b>NET CURRENT ASSETS</b>			<u>204,002</u>		<u>193,683</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			232,572		226,357
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(18,727)		(26,703)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(3,862)</u>		<u>(4,198)</u>
<b>NET ASSETS</b>			<u>209,983</u>		<u>195,456</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>209,883</u>		<u>195,356</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>209,983</u>		<u>195,456</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBOT THERMOGRAPHIC PRINTING LIMITED (REGISTERED NUMBER: 04695999)**  
**T/A ABBOT PRINT**

**BALANCE SHEET - continued**  
**30 APRIL 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 1 November 2017 and were signed by:

B J G Frost - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2017**

**1. STATUTORY INFORMATION**

Abbot Thermographic Printing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The date of transition was 1 May 2015.

The directors have made an assessment and do not consider there to be any material uncertainties about the company's ability to continue as a going concern. As a result they have adopted the going concern basis of accounting.

**Turnover**

Turnover represents net sales of goods, excluding value added tax. Turnover is recognised when the goods are despatched.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003. The useful life was re-considered in 2014 and the goodwill is now being amortised over 5 years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2017**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 .

**4. INTANGIBLE FIXED ASSETS**

**COST**

At 1 May 2016  
and 30 April 2017

Goodwill  
£

13,500

**AMORTISATION**

At 1 May 2016  
Charge for year  
At 30 April 2017

12,500

500

13,000

**NET BOOK VALUE**

At 30 April 2017  
At 30 April 2016

500

1,000

**5. TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 May 2016  
Additions  
At 30 April 2017

149,381

7,109

156,490

**DEPRECIATION**

At 1 May 2016  
Charge for year  
At 30 April 2017

117,707

10,713

128,420

**NET BOOK VALUE**

At 30 April 2017  
At 30 April 2016

28,070

31,674

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2017**

**5. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
<b>COST</b>	
At 1 May 2016	
and 30 April 2017	<u>23,655</u>
<b>DEPRECIATION</b>	
At 1 May 2016	8,538
Charge for year	<u>3,779</u>
At 30 April 2017	<u>12,317</u>
<b>NET BOOK VALUE</b>	
At 30 April 2017	<u>11,338</u>
At 30 April 2016	<u>15,117</u>

**6. DEBTORS**

	30.4.17 £	30.4.16 £
Amounts falling due within one year:		
Trade debtors	156,142	152,638
Other debtors	41,433	38,646
Directors' current accounts	218,244	204,672
Prepayments	<u>6,514</u>	<u>832</u>
	<u>422,333</u>	<u>396,788</u>
Amounts falling due after more than one year:		
Abbot Print Tenterden Limited	<u>26,832</u>	<u>26,680</u>
Aggregate amounts	<u>449,165</u>	<u>423,468</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.17 £	30.4.16 £
Bank loans and overdrafts	156,905	129,505
Hire purchase contracts	5,450	4,837
Trade creditors	67,249	17,496
Tax	191	44,235
Social security and other taxes	3,592	2,689
Pension	291	-
VAT	13,853	26,274
Other creditors	500	500
Accrued expenses	<u>3,748</u>	<u>10,749</u>
	<u>251,779</u>	<u>236,285</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2017**

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.17	30.4.16
	£	£
Bank loans - 1-2 years	7,295	5,165
Bank loans - 2-5 years	2,485	7,141
Hire purchase contracts	8,947	14,397
	<u>18,727</u>	<u>26,703</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	30.4.17	30.4.16
	£	£
Bank loans	<u>16,833</u>	<u>16,984</u>

There is a debenture over all assets of the company.

**10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 April 2017 and 30 April 2016:

	30.4.17	30.4.16
	£	£
<b>B J G Frost</b>		
Balance outstanding at start of year	204,672	173,031
Amounts advanced	79,039	54,678
Amounts repaid	(65,466)	(23,037)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>218,245</u>	<u>204,672</u>
At the start of the year	204,672	204,672
Repaid	204,672	(40,000)
Advanced	164,672	64,760
Private expenses	229,432	14,279
Company expenses	243,711	(25,466)
		218,245

At the start of the year the director Mr B Frost owed the company £204,672. During the year, Mr B Frost repaid £40,000 and paid for company expenses of £25,466. The company paid for private expenses totalling £79,039. At the year end the director owed the company £218,245.

An amount of £45,000 was repaid within 9 months of the year end.

The loan is interest free and payable on demand. Amounts have been aggregated where considered appropriate and there were no material transactions.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
ABBOT THERMOGRAPHIC PRINTING LIMITED**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abbot Thermographic Printing Limited for the year ended 30 April 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Abbot Thermographic Printing Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Abbot Thermographic Printing Limited and state those matters that we have agreed to state to the director of Abbot Thermographic Printing Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abbot Thermographic Printing Limited director for our work or for this report.

It is your duty to ensure that Abbot Thermographic Printing Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abbot Thermographic Printing Limited. You consider that Abbot Thermographic Printing Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abbot Thermographic Printing Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ashdown Hurrey  
Chartered Accountants & Business Advisers  
28 Wilton Road  
Bexhill on Sea  
East Sussex  
TN40 1EZ

1 November 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.