

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016
FOR
ABBOT THERMOGRAPHIC PRINTING LIMITED
T/A
ABBOT PRINT

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FOR THE YEAR ENDED 30 APRIL 2016**

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**ABBOT THERMOGRAPHIC PRINTING LIMITED
T/A ABBOT PRINT**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2016**

DIRECTOR: B J G Frost

SECRETARY: L Frost

REGISTERED OFFICE: 28 Wilton Road
Bexhill on Sea
East Sussex
TN40 1EZ

REGISTERED NUMBER: 04695999 (England and Wales)

ACCOUNTANTS: Ashdown Hurrey
Chartered Accountants & Business Advisers
28 Wilton Road
Bexhill on Sea
East Sussex
TN40 1EZ

ABBOT THERMOGRAPHIC PRINTING LIMITED (REGISTERED NUMBER: 04695999)
T/A ABBOT PRINT

ABBREVIATED BALANCE SHEET
30 APRIL 2016

	Notes	30.4.16 £	£	30.4.15 £	£
FIXED ASSETS					
Intangible assets	2		1,000		1,500
Tangible assets	3		<u>31,674</u>		<u>28,438</u>
			32,674		29,938
CURRENT ASSETS					
Stocks		6,500		6,500	
Debtors	4	<u>423,468</u>		<u>359,428</u>	
		429,968		365,928	
CREDITORS					
Amounts falling due within one year	5	<u>236,285</u>		<u>229,005</u>	
NET CURRENT ASSETS			<u>193,683</u>		<u>136,923</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			226,357		166,861
CREDITORS					
Amounts falling due after more than one year	5		(26,703)		(16,984)
PROVISIONS FOR LIABILITIES			<u>(4,198)</u>		<u>(4,354)</u>
NET ASSETS			<u>195,456</u>		<u>145,523</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and loss account			<u>195,356</u>		<u>145,423</u>
SHAREHOLDERS' FUNDS			<u>195,456</u>		<u>145,523</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBOT THERMOGRAPHIC PRINTING LIMITED (REGISTERED NUMBER: 04695999)
T/A ABBOT PRINT**

**ABBREVIATED BALANCE SHEET - continued
30 APRIL 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 December 2016 and were signed by:

B J G Frost - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The directors have made an assessment and do not consider there to be any material uncertainties about the company's ability to continue as a going concern. As a result they have adopted the going concern basis of accounting.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net sales of goods, excluding value added tax. Turnover is recognised when the goods are despatched.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003. The useful life was re-considered in 2014 and the goodwill is now being amortised over 5 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015 and 30 April 2016	<u>13,500</u>
AMORTISATION	
At 1 May 2015	12,000
Amortisation for year	<u>500</u>
At 30 April 2016	<u>12,500</u>
NET BOOK VALUE	
At 30 April 2016	<u>1,000</u>
At 30 April 2015	<u>1,500</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	144,376
Additions	18,735
Disposals	(13,730)
At 30 April 2016	<u>149,381</u>
DEPRECIATION	
At 1 May 2015	115,938
Charge for year	11,793
Eliminated on disposal	(10,024)
At 30 April 2016	<u>117,707</u>
NET BOOK VALUE	
At 30 April 2016	<u>31,674</u>
At 30 April 2015	<u>28,438</u>

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 26,680 (30.4.15 - £ 16,591)

5. CREDITORS

Creditors include an amount of £ 16,984 (30.4.15 - £ 21,175) for which security has been given.

6. CALLED UP SHARE CAPITAL

Number:	Class:	Nominal value:	30.4.16 £	30.4.15 £
49	Ordinary A	£1	49	49
49	Ordinary B	£1	49	49
2	Ordinary C	£1	<u>2</u>	<u>2</u>
			<u>100</u>	<u>100</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 April 2016 and 30 April 2015:

	30.4.16 £	30.4.15 £
B J G Frost		
Balance outstanding at start of year	173,031	157,514
Amounts advanced	54,678	54,318
Amounts repaid	(23,037)	(38,801)
Balance outstanding at end of year	<u>204,672</u>	<u>173,031</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2016**

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES - continued

At the start of the year	173,031			173,031
Repaid	173,031	(40,000)		133,031
Advanced	133,031		90,395	223,426
Private expenses	223,426		4,283	227,709
Company expenses	227,709	(23,037)		204,672

At the start of the year the director Mr B Frost owed the company £173,031. During the year, Mr B Frost repaid £23,037 and the company paid for private expenses totalling £54,678. At the year end the director owed the company £204,672.

An amount of £40,000 was repaid within 9months of the year end.

The loan is interest free and payable on demand. Amounts have been aggregated where considered appropriate and there were no material transactions.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ABBOT THERMOGRAPHIC PRINTING LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abbot Thermographic Printing Limited for the year ended 30 April 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Abbot Thermographic Printing Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Abbot Thermographic Printing Limited and state those matters that we have agreed to state to the director of Abbot Thermographic Printing Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abbot Thermographic Printing Limited director for our work or for this report.

It is your duty to ensure that Abbot Thermographic Printing Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abbot Thermographic Printing Limited. You consider that Abbot Thermographic Printing Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abbot Thermographic Printing Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ashdown Hurrey
Chartered Accountants & Business Advisers
28 Wilton Road
Bexhill on Sea
East Sussex
TN40 1EZ

19 December 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.