

Company Registration Number: 04694798

ABBHEY HOME CARE AGENCY LIMITED

Report and financial statements

For the year ended 31 March 2014

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Abbey Home Care Agency Limited

04694798

Company information

DIRECTORS

W Felton
J Flanagan
R Mannan

COMPANY SECRETARY

Mitie Company Secretarial Services Limited

REGISTERED OFFICE

1 Harlequin Office Park
Fieldfare
Emersons Green
Bristol
BS16 7FN

Strategic report

The directors, in preparing this strategic report, have complied with s414C of the Companies Act 2006.

Review of the business

On 31 March 2013 the Company's trade and net assets were hived across to MiHomecare Limited, which changed its name from Enara Limited on 1 July 2013. MiHomecare Limited is a fellow wholly owned subsidiary of Mitie Group plc. Up to this date the Company provided domiciliary care services.

Principal risks and uncertainties

The Company did not trade during the year and there are no significant risks or uncertainties.

Approved by the Board and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'W Felton', with a horizontal line extending from the end of the signature.

W Felton
Director

4 September 2014

Directors' report

The directors present the annual report and financial statements of Abbey Home Care Agency Limited ("the Company") for the year ended 31 March 2014.

Dividends

No dividend was declared or paid in the year (2013: no dividend)

Going concern

As explained above, the Company transferred its trade, assets and liabilities to a fellow subsidiary company on 31 March 2013 and has ceased trading. As required by FRS18 "Accounting Policies", the directors have prepared the financial statements on the basis that the Company is no longer a going concern. No material adjustments arose as a result of ceasing to apply the going concern basis. All assets and liabilities were transferred to the fellow subsidiary company at fair value.

Post balance sheet events

There have been no significant events since the balance sheet date.

Environment

Mitie Group plc and its subsidiaries endeavour to identify, monitor and manage the impact of their activities on the environment and are fully committed to environmental accountability and protection. The Company operates in accordance with Group policies, which are described in the Group's annual and sustainability reports which do not form part of this report.

Directors of the Company

The directors who served during the year were:

A Dun	(resigned 12 April 2013)
W Felton	
J Flanagan	
R Mannan	(appointed 29 August 2013)

Independent auditor's report to the members of Abbey Home Care Agency Limited (continued)

Statement of directors' responsibilities in respect of the financial statements

The directors are responsible for preparing the report and financial statements. The directors have elected to prepare financial statements in accordance with UK GAAP. The directors are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

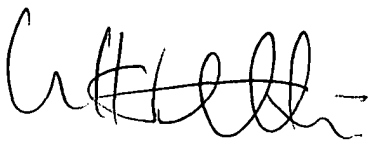
- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Company, safeguarding the assets, taking reasonable steps for the prevention and detection of fraud and other irregularities, and the preparation of a Directors' report which complies with the relevant requirements of the Companies Act 2006.

Small company provisions

This Directors' report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board and signed on its behalf by:



W Felton
Director

4 September 2014

Abbey Home Care Agency Limited**04694798****Profit and loss account****For the year ended 31 March 2014**

	Note	2014 £000	2013 £000
Turnover		-	1,661
Cost of sales		-	(1,208)
		<hr/>	<hr/>
Gross profit		-	453
Administrative expenses		-	(187)
		<hr/>	<hr/>
Operating profit	2	-	266
		<hr/>	<hr/>
Profit on ordinary activities before interest and taxation		-	266
Tax on profit on ordinary activities	5	-	(64)
		<hr/>	<hr/>
Profit for the financial year	9	-	202
		<hr/>	<hr/>

The results for the period are wholly attributable to the discontinued operations of the company.

The Company has no recognised gains or losses for the year other than the results above.

Balance sheet

As at 31 March 2014


	Note	2014 £000	2013 £000
Current assets			
Debtors:			
- due within one year	7	1,475	1,475
Net assets		<u>1,475</u>	<u>1,475</u>
Share capital and reserves			
Called up share capital	8	-	-
Profit and loss account	9	1,475	1,475
Shareholders' funds	10	<u>1,475</u>	<u>1,475</u>

For the year ending 31 March 2014 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities

- the members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006; and
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board and signed on its behalf by:



W Felton
Director

4 September 2014

Notes to the financial statements**Year ended 31 March 2014****1. Accounting policies****Basis of preparation**

The financial statements of the Company have been prepared under the historical cost convention and in accordance with applicable United Kingdom Accounting Standards and law.

Going concern

As more fully detailed in the Directors' report, the Company's financial statements have been prepared on a basis other than the going concern basis.

Turnover

Turnover represents the total, excluding sales taxes, receivable in respect of goods and services supplied. All turnover arises within the United Kingdom, from the Company's principal activity.

Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date.

Deferred tax is provided in full on timing differences that result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based upon tax rates and legislation that have been enacted or substantively enacted at the balance sheet date. Timing differences arise from the inclusion of items of income and expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset, or on unremitted earnings of subsidiaries and associates where there is no commitment to remit these earnings. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

Long-term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done less amounts receivable as progress payments on account. Excess progress payments are included in creditors as payments on account. Cumulative costs incurred net of amounts transferred to cost of sales, less provision for contingencies and anticipated future losses on contracts, are included as long term contract balances in stock.

Profit is recognised on long term contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of the total contract value which costs incurred to date bear to total expected costs for that contract.

Operating Leases

Rentals paid under operating leases are charged against income on a straight-line basis over the lease term.

Pension costs

The Company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the period they are payable.

Share-based payments

The Company participates in a number of Mitie Group plc executive and employee share option schemes. For all grants of share options, the fair value as at the date of grant is calculated using the appropriate valuation model and the corresponding expense is recognised on a straight-line basis over the vesting period based on the Company's estimate of shares that will actually vest. Further details of the Group's share option schemes are contained in the Mitie Group plc annual report.

Cash flow statement

The Company has taken the exemption from the requirement to prepare a cash flow statement, as it is included within the consolidated financial statements of Mitie Group plc and greater than 90% of the voting rights of the Company are held by Mitie Group plc.

Notes to the financial statements (continued)

Year ended 31 March 2014

2. Operating profit

	2014 £000	2013 £000
Operating profit is stated after charging/(crediting):		
Depreciation of tangible fixed assets:		
- owned	-	2
Operating leases rentals:		
- other	-	14
	<u>-</u>	<u>16</u>

The Company's audit fees in 2013 were met by the Company's immediate parent undertaking. It is not practicable to apportion the audit fees between services provided to the Company and other group companies.

3. Employees

The average number of persons (including directors) employed by the Company during the financial year was:

	2014 No.	2013 No.
Administrative	-	4
Provision of care	-	89
	<u>-</u>	<u>93</u>

Employment cost

	2014 £000	2013 £000
Wages and salaries	-	1,176
Social security costs	-	66
	<u>-</u>	<u>1,242</u>

Directors are remunerated by Enara Group Limited, except for J Flanagan who is remunerated by Mitie Group plc. It is not practicable to allocate their remuneration between services as directors of this company and as directors of other group companies.

Notes to the financial statements (continued)

Year ended 31 March 2014

4. Directors

	2014 £000	2013 £000
<i>The emoluments of the directors of the Company were:</i>		
- Aggregate emoluments	-	-
- Aggregate value of contributions paid to a money purchase pension scheme	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>
	2014 No.	2013 No.
<i>The number of directors who:</i>		
were members of a defined benefit pension scheme	-	-
were members of a defined contribution pension scheme	-	-
exercised share options in the year	-	-
	<hr/>	<hr/>
	2014 £000	2013 £000
<i>Highest paid director:</i>		
- Aggregate emoluments	-	-
- Aggregate value of contributions paid to a money purchase pension scheme	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>

The highest paid director exercised /did not exercise share options in the year.

The highest paid director is a member of the Company's defined benefit pension scheme and had accrued entitlements of £X under the scheme at the end of the year/period. There is no accrued lump sum.

The following directors are also directors or employees of another group company. They are remunerated by the company shown. It is not practicable to allocate their remuneration between their services as directors of this company and as directors or employees of other group companies.

Director	Remunerated by
J Flanagan	Mitie Company 1 Limited
D Jackson	Mitie Company 2 Limited
A Dun	Mitie Company 3 Limited
S Booty	Mitie Company 4 Limited
S Gray	Mitie Company 5 Limited

Notes to the financial statements (continued)

Year ended 31 March 2014

5. Tax on profit on ordinary activities

	2014 £000	2013 £000
(a) Analysis of charge in the year		
United Kingdom corporation tax 24.0% (2013: 24.0%)	-	65
Adjustment in respect of prior years	-	(1)
Total current tax	-	64
Deferred taxation:		
Timing differences - origination and reversal	-	-
Total tax on profit on ordinary activities	-	64

(b) Factors affecting current tax charge for the year

Tax on profit on ordinary activities for the year is higher than (2013 - higher than) the standard rate of corporation tax in the UK of 24.0% (2013 24.0%).

	2014 £000	2013 £000
Profit on ordinary activities before taxation	-	266
Tax at 24.0% (2013:24.0%) thereon	-	64
Differences between capital allowances and depreciation	-	-
Non-deductible expenses	-	-
Adjustments for prior periods	-	(1)
Temporary adjustments - provisions	-	1
Group relief	-	-
Marginal relief	-	-
Current tax charge for the year	-	64

The UK Government announced a reduction in the UK corporation tax rate from 23% to 21% from 1 April 2014 and from 21% to 20% from 1 April 2015, which were substantively enacted on 2 July 2013. The reduction in the balance sheet carrying value of deferred tax assets and liabilities to reflect the rate of tax at which those assets are expected to reverse has not had a material impact on the current year tax charge.

6. Dividends

	2014 £000	2013 £000
The dividends approved and paid in the year were:		
Ordinary shares	-	-
	-	-

Notes to the financial statements (continued)

Year ended 31 March 2014

7. Debtors

	2014 £000	2013 £000
Amounts falling due within one year:		
Amounts owed by Group undertakings	1,475	1,475
	<u>1,475</u>	<u>1,475</u>
	<u>1,475</u>	<u>1,475</u>

8. Called up share capital

	2014 £000	2013 £000
Allotted and called up share capital		
1 £1 Ordinary	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

9. Reserves

	Profit and loss account £000
At start of year	1,475
Profit for the year	-
At end of year	<u>1,475</u>

10. Reconciliation of movement in shareholders' funds

	2014 £000	2013 £000
Profit for the financial year	-	202
Net addition to shareholders' funds	-	202
Opening shareholders' funds	1,475	1,273
Closing shareholders' funds	<u>1,475</u>	<u>1,475</u>

Notes to the financial statements (continued)

Year ended 31 March 2014

11. Related party transactions

The Company has taken the exemption available under FRS 8 not to disclose transactions with other wholly-owned subsidiaries of Mitie Group plc. There were no transactions with entities other than members of the Mitie Group plc which require disclosure under FRS 8.

12. Ultimate parent undertaking and controlling party

Enara Group Limited is the immediate controlling party and the directors regard Mitie Group plc, a company registered in England and Wales, as the ultimate parent company and controlling party.

Mitie Group plc is the largest and smallest group for which group accounts are prepared. Copies of the group financial statements can be obtained from the Company Secretary at the registered office.