

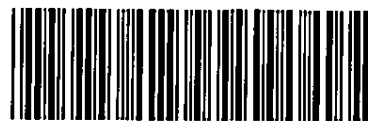
**Registration number 4693855**

**Abbott Decorating Services Limited**

**Abbreviated accounts**

**for the year ended 30 June 2009**

**WEDNESDAY**



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# **Abbott Decorating Services Limited**

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**Abbott Decorating Services Limited**

**Accountants' report to the Director of  
Abbott Decorating Services Limited**

You consider that the company is exempt from an audit for the year ended 30 June 2009. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 2 to 6 from the accounting records of the company and on the basis of the information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.



**Andrews & Summers**

**Chartered Certified Accountants and  
Registered auditors  
18 March 2010**

**1a Queen Street  
Rushden  
Northants NN10 0AA**

# Abbott Decorating Services Limited

## Abbreviated balance sheet as at 30 June 2009

	Notes	2009		2008	
		£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		7,000		7,500
Tangible assets	2		804		1,058
			<u>7,804</u>		<u>8,558</u>
<b>Current assets</b>					
Cash at bank and in hand		305		-	
		<u>305</u>		<u>-</u>	
<b>Creditors: amounts falling due within one year</b>		(7,052)		(7,543)	
<b>Net current liabilities</b>			(6,747)		(7,543)
<b>Net assets</b>			<u>1,057</u>		<u>1,015</u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account	4		1,056		1,014
<b>Shareholders' funds</b>			<u>1,057</u>		<u>1,015</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

**Abbott Decorating Services Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 30 June 2009**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2009 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 18 March 2010 and signed on its behalf by

K Abbott  
Director



Registration number 4693855

**The notes on pages 4 to 6 form an integral part of these financial statements.**

## **Abbott Decorating Services Limited**

### **Notes to the abbreviated financial statements for the year ended 30 June 2009**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% Reducing Balance
Fixtures, fittings and equipment	-	15% Reducing Balance

# Abbott Decorating Services Limited

## Notes to the abbreviated financial statements for the year ended 30 June 2009

continued

### 1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 1 July 2008	10,000	4,006	14,006
At 30 June 2009	10,000	4,006	14,006
<b>Depreciation and Provision for diminution in value</b>			
At 1 July 2008	2,500	2,948	5,448
Charge for year	500	254	754
At 30 June 2009	3,000	3,202	6,202
<b>Net book values</b>			
At 30 June 2009	7,000	804	7,804
At 30 June 2008	7,500	1,058	8,558

# Abbott Decorating Services Limited

## Notes to the abbreviated financial statements for the year ended 30 June 2009

continued

3.	Share capital	2009 £	2008 £
	<b>Authorised</b>		
	1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
	<b>Allotted, called up and fully paid</b>		
	1 Ordinary shares of 1 each	<u>1</u>	<u>1</u>
	<b>Equity Shares</b>		
	1 Ordinary shares of 1 each	<u>1</u>	<u>1</u>
4.	Reserves	Profit and loss account £	Total £
	<b>At 1 July 2008</b>	1,014	1,014
	Profit for the year	17,542	17,542
	Equity Dividends	<u>(17,500)</u>	<u>(17,500)</u>
	<b>At 30 June 2009</b>	<u>1,056</u>	<u>1,056</u>
5.	Transactions with director		

At the year end the company owed the director, Mr K Abbott, £1,702 12 (2008 £901 61) There was no interest charged on this amount and there are no fixed terms for repayment