

Registration number 4693855

Abbott Decorating Services Limited

Abbreviated accounts

for the year ended 30 June 2008

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Abbott Decorating Services Limited

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Abbott Decorating Services Limited

**Accountants' report on the unaudited financial statements to the director of
Abbott Decorating Services Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2008 set out on pages to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

A handwritten signature in black ink, appearing to read 'Andrew Summers', with a horizontal line underneath it.

Andrews & Summers
Chartered Certified Accountants
1a Queen Street
Rushden
Northants NN10 0AA

Date: 20 April 2009

Abbott Decorating Services Limited

**Abbreviated balance sheet
as at 30 June 2008**

	Notes	2008	2007
		£	£
Fixed assets			
Intangible assets	2	7,500	8,000
Tangible assets	2	1,058	1,394
		<u>8,558</u>	<u>9,394</u>
Current assets			
Debtors		-	638
		<u>-</u>	<u>638</u>
Creditors: amounts falling due within one year		<u>(7,543)</u>	<u>(7,113)</u>
Net current liabilities		<u>(7,543)</u>	<u>(6,475)</u>
Net assets		<u>1,015</u>	<u>2,919</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account	4	1,014	2,918
Shareholders' funds		<u>1,015</u>	<u>2,919</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

Abbott Decorating Services Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 30 June 2008**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2008 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 20 April 2009 and signed on its behalf by

K Abbott
Director



The notes on pages 4 to 6 form an integral part of these financial statements.

Abbott Decorating Services Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2008**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% Reducing Balance
Fixtures, fittings and equipment	-	15% Reducing Balance

Abbott Decorating Services Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2008**

..... continued

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 July 2007	10,000	4,006	14,006
At 30 June 2008	10,000	4,006	14,006
Depreciation and Provision for diminution in value			
At 1 July 2007	2,000	2,612	4,612
Charge for year	500	336	836
At 30 June 2008	2,500	2,948	5,448
Net book values			
At 30 June 2008	7,500	1,058	8,558
At 30 June 2007	8,000	1,394	9,394

Abbott Decorating Services Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2008**

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3. Share capital	2008	2007
	£	£
Authorised		
1,000 Ordinary shares of 1 each	1,000	1,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
1 Ordinary shares of 1 each	1	1
	<u> </u>	<u> </u>
Equity Shares		
1 Ordinary shares of 1 each	1	1
	<u> </u>	<u> </u>
4. Reserves	Profit and loss account	Total
	£	£
At 1 July 2007	2,918	2,918
Profit for the year	14,096	14,096
Equity Dividends	(16,000)	(16,000)
	<u> </u>	<u> </u>
At 30 June 2008	1,014	1,014
	<u> </u>	<u> </u>
5. Transactions with director		

At the year end the company owed the director, Mr K Abbott, £902 (2007: £1,354). There was no interest charged on this amount and there are no fixed terms for repayment.