

REGISTERED NUMBER: 04693628 (England and Wales)

ACTIVE ROBOTS LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

Clear Vision Accountancy Limited
1 Abacus House
Newlands Road
Corsham
Wiltshire
SN13 0BH

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for the Year Ended 31 March 2019**

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ACTIVE ROBOTS LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2019

DIRECTORS:

Mrs M E Lovedale
A J Lovedale
T Metsios
S Jarvis
F S De Freitas

SECRETARY:

Mrs D Nash

REGISTERED OFFICE:

10a New Rock Industrial Estate
Chilcompton
Radstock
Somerset
BA3 4JE

REGISTERED NUMBER:

04693628 (England and Wales)

ACCOUNTANTS:

Clear Vision Accountancy Limited
1 Abacus House
Newlands Road
Corsham
Wiltshire
SN13 0BH

BALANCE SHEET

31 March 2019

	Notes	31/3/19 £	£	31/3/18 £	£
FIXED ASSETS					
Intangible assets	4		109,032		66,064
Tangible assets	5		155,723		112,929
			264,755		178,993
CURRENT ASSETS					
Stocks		348,122		493,246	
Debtors	6	270,841		198,019	
Cash at bank and in hand		9,272		2,266	
		628,235		693,531	
CREDITORS					
Amounts falling due within one year	7	669,493		813,469	
NET CURRENT LIABILITIES			(41,258)		(119,938)
TOTAL ASSETS LESS CURRENT LIABILITIES			223,497		59,055
CREDITORS					
Amounts falling due after more than one year	8		(39,893)		(30,311)
PROVISIONS FOR LIABILITIES			(11,554)		(275)
NET ASSETS			172,050		28,469
CAPITAL AND RESERVES					
Called up share capital			100		100
Share premium			24,999		24,999
Retained earnings			146,951		3,370
SHAREHOLDERS' FUNDS			172,050		28,469

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ACTIVE ROBOTS LIMITED (REGISTERED NUMBER: 04693628)

BALANCE SHEET - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 April 2019 and were signed on its behalf by:

A J Lovedale - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

Active Robots Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of three years.

Computer software is being amortised evenly over its estimated useful life of two years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- in accordance with the property
Plant and machinery etc	- 33% on cost, 25% on cost and 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2019

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The directors have assessed whether the company is a going concern and have considered all available information about the future and are confident of the company's ability to continue as a going concern.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 25 (2018 - 16) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 April 2018	118,306
Additions	73,596
At 31 March 2019	<u>191,902</u>
AMORTISATION	
At 1 April 2018	52,242
Charge for year	30,628
At 31 March 2019	<u>82,870</u>
NET BOOK VALUE	
At 31 March 2019	<u>109,032</u>
At 31 March 2018	<u>66,064</u>

During the year the company has taken the decision to capitalise some of the research and development costs incurred given that these costs are expected to generate economic benefit to the company in future years.

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2018	10,003	286,153	296,156
Additions	15,576	101,972	117,548
Disposals	-	(22,763)	(22,763)
At 31 March 2019	<u>25,579</u>	<u>365,362</u>	<u>390,941</u>
DEPRECIATION			
At 1 April 2018	2,529	180,698	183,227
Charge for year	2,421	66,689	69,110
Eliminated on disposal	-	(17,119)	(17,119)
At 31 March 2019	<u>4,950</u>	<u>230,268</u>	<u>235,218</u>
NET BOOK VALUE			
At 31 March 2019	<u>20,629</u>	<u>135,094</u>	<u>155,723</u>
At 31 March 2018	<u>7,474</u>	<u>105,455</u>	<u>112,929</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2019

5. TANGIBLE FIXED ASSETS - continued

In computer equipment, website development has been capitalised at 20% straight line depreciation.

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 April 2018	31,403
Additions	56,558
Disposals	(22,763)
At 31 March 2019	<u>65,198</u>
DEPRECIATION	
At 1 April 2018	16,551
Charge for year	22,971
Eliminated on disposal	(17,119)
At 31 March 2019	<u>22,403</u>
NET BOOK VALUE	
At 31 March 2019	<u>42,795</u>
At 31 March 2018	<u>14,852</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/19 £	31/3/18 £
Trade debtors	34,728	62,239
Amounts owed by group undertakings	33,472	5,302
Other debtors	202,641	130,478
	<u>270,841</u>	<u>198,019</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/19 £	31/3/18 £
Bank loans and overdrafts	-	101,057
Hire purchase contracts	20,345	17,614
Trade creditors	324,168	23,557
Taxation and social security	22,153	44,877
Other creditors	302,827	626,364
	<u>669,493</u>	<u>813,469</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/3/19 £	31/3/18 £
Hire purchase contracts	<u>39,893</u>	<u>30,311</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year the company made advances of £24,823 to the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.