

**REGISTERED NUMBER: 04693628 (England and Wales)**

**ACTIVE ROBOTS LIMITED**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018**

Clear Vision Accountancy Limited  
1 Abacus House  
Newlands Road  
Corsham  
Wiltshire  
SN13 0BH

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for the Year Ended 31 March 2018**

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**ACTIVE ROBOTS LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2018**

**DIRECTORS:**

Mrs M E Lovedale  
A J Lovedale  
T Metsios

**SECRETARY:**

C N A Wulcko

**REGISTERED OFFICE:**

10a New Rock Industrial Estate  
Chilcompton  
Radstock  
Somerset  
BA3 4JE

**REGISTERED NUMBER:**

04693628 (England and Wales)

**ACCOUNTANTS:**

Clear Vision Accountancy Limited  
1 Abacus House  
Newlands Road  
Corsham  
Wiltshire  
SN13 0BH

**BALANCE SHEET****31 March 2018**

	Notes	31/3/18 £	£	31/3/17 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		<b>66,064</b>		104,096
Tangible assets	5		<b>112,929</b>		63,667
			<b>178,993</b>		167,763
<b>CURRENT ASSETS</b>					
Stocks		<b>493,246</b>		179,757	
Debtors	6	<b>198,019</b>		363,124	
Cash at bank and in hand		<b>2,266</b>		4,642	
		<b>693,531</b>		547,523	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>813,469</b>		647,172	
<b>NET CURRENT LIABILITIES</b>			<b>(119,938)</b>		(99,649)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>59,055</b>		68,114
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<b>(30,311)</b>		(38,308)
<b>PROVISIONS FOR LIABILITIES</b>			<b>(275)</b>		(2,109)
<b>NET ASSETS</b>			<b>28,469</b>		27,697
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>100</b>		100
Share premium			<b>24,999</b>		24,999
Retained earnings			<b>3,370</b>		2,598
<b>SHAREHOLDERS' FUNDS</b>			<b>28,469</b>		27,697

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**

**31 March 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 May 2018 and were signed on its behalf by:

A J Lovedale - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2018**

**1. STATUTORY INFORMATION**

Active Robots Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of three years.

Computer software is being amortised evenly over its estimated useful life of two years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- in accordance with the property
Plant and machinery etc	- 33% on cost, 25% on cost and 15% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2018

## 2. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Going concern**

The directors have assessed whether the company is a going concern and have considered all available information about the future and are confident of the company's ability to continue as a going concern.

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2017 - 16) .

## 4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
<b>COST</b>	
At 1 April 2017 and 31 March 2018	<u>118,306</u>
<b>AMORTISATION</b>	
At 1 April 2017	14,210
Charge for year	<u>38,032</u>
At 31 March 2018	<u>52,242</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>66,064</u>
At 31 March 2017	<u>104,096</u>

During the year the company has taken the decision to capitalise some of the research and development costs incurred given that these costs are expected to generate economic benefit to the company in future years.

## 5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 April 2017	1,461	202,545	204,006
Additions	<u>8,542</u>	<u>83,608</u>	<u>92,150</u>
At 31 March 2018	<u>10,003</u>	<u>286,153</u>	<u>296,156</u>
<b>DEPRECIATION</b>			
At 1 April 2017	1,461	138,878	140,339
Charge for year	<u>1,068</u>	<u>41,820</u>	<u>42,888</u>
At 31 March 2018	<u>2,529</u>	<u>180,698</u>	<u>183,227</u>
<b>NET BOOK VALUE</b>			
At 31 March 2018	<u>7,474</u>	<u>105,455</u>	<u>112,929</u>
At 31 March 2017	<u>-</u>	<u>63,667</u>	<u>63,667</u>

In computer equipment, website development has been capitalised at 20% straight line depreciation.

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2018

## 5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

		Plant and machinery etc £
<b>COST</b>		
At 1 April 2017		
and 31 March 2018		<u>31,403</u>
<b>DEPRECIATION</b>		
At 1 April 2017		6,357
Charge for year		<u>10,194</u>
At 31 March 2018		<u>16,551</u>
<b>NET BOOK VALUE</b>		
At 31 March 2018		<u>14,852</u>
At 31 March 2017		<u>25,046</u>
<b>6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	<b>31/3/18</b>	<b>31/3/17</b>
	£	£
Trade debtors	62,239	323,281
Amounts owed by group undertakings	5,302	21,000
Other debtors	<u>130,478</u>	<u>18,843</u>
	<u>198,019</u>	<u>363,124</u>
<b>7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	<b>31/3/18</b>	<b>31/3/17</b>
	£	£
Bank loans and overdrafts	101,057	2,692
Hire purchase contracts	17,614	11,843
Trade creditors	23,557	104,604
Taxation and social security	44,877	70,582
Other creditors	<u>626,364</u>	<u>457,451</u>
	<u>813,469</u>	<u>647,172</u>
<b>8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		
	<b>31/3/18</b>	<b>31/3/17</b>
	£	£
Hire purchase contracts	<u>30,311</u>	<u>38,308</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2018

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2018 and 31 March 2017:

	31/3/18 £	31/3/17 £
<b>A J Lovedale and Mrs M E Lovedale</b>		
Balance outstanding at start of year	3,000	-
Amounts advanced	7,000	3,000
Amounts repaid	(3,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>7,000</u>	<u>3,000</u>
<b>Miss R Yelling-Chivers</b>		
Balance outstanding at start of year	4,450	-
Amounts advanced	-	4,450
Amounts repaid	(4,450)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>4,450</u>

10. RELATED PARTY DISCLOSURES

During the year the company charged management charges of £nil (2017: nil) to Active Robots (Contracts) Ltd, a company of which some of the directors are also directors.

At the year end there was a balance of £10,000 (2017: £21,000 owed from) owed to Active Robots (Contracts) Ltd and a balance owed of £15,302 (2017, nil) owed by Active8 Robots Limited.

11. ULTIMATE CONTROLLING PARTY

Mr & Mrs Lovedale control the company as a result of owning all the share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.