

COMPANY NUMBER:  
4693533 (ENGLAND & WALES)

MAINLINE PLANT HOLDINGS LIMITED  
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS  
FOR THE PERIOD FROM 11 MARCH 2003 TO 31 MARCH 2004

MEMACT LIMITED  
ACCOUNTANTS  
118 COLLIER ROW ROAD  
ROMFORD  
ESSEX  
RM5 2BB



**MAINLINE PLANT HOLDINGS LIMITED**

**DIRECTOR'S REPORT**

**FOR THE PERIOD ENDED 31 MARCH 2004**

The director presents his report and the financial statements for the period ended 31 MARCH 2004.

**PRINCIPAL ACTIVITIES**

The principal activity of the company continues to be that of plant hire.

**DIRECTOR'S INTERESTS**

The director of the company during the period and his interests in the share capital of the company as recorded in the register of director's interests was as follows:

|           | <b>2004<br/>No. of<br/>shares</b> |
|-----------|-----------------------------------|
| G Bayliss | 100                               |

**RESPONSIBILITIES OF THE DIRECTOR**

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

select suitable accounting policies and then apply them consistently;

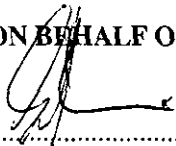
make judgements and estimates that are reasonable and prudent;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on 10 MAY 2005 and has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD**

  
.....  
G Bayliss

**ACCOUNTANTS' REPORT**

**TO THE DIRECTOR OF MAINLINE PLANT HOLDINGS LIMITED**

As described in the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 MARCH 2004 set out on pages 3 to 6 and you consider that the company is exempt from an audit and a report under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Dated: 10 MAY 2005

.....  
Memact Limited  
Accountants  
118 Collier Row Road  
Romford  
Essex  
RM5 2BB

**MAINLINE PLANT HOLDINGS LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD ENDED 31 MARCH 2004**

|  | Note | 2004<br>£ |
|--|------|-----------|
| <b>OPERATING PROFIT/(LOSS)</b>                       |      | -         |
| Income from investments                              | 2    | 540,475   |
| <b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b> |      | 540,475   |
| <b>PROFIT FOR THE FINANCIAL PERIOD</b>               |      | 540,475   |
| Dividends  |      | (97,000)  |
| <b>RETAINED PROFIT FOR THE PERIOD</b>                |      | 443,475   |

The annexed notes form part of these financial statements.

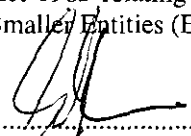
**MAINLINE PLANT HOLDINGS LIMITED**

**BALANCE SHEET AS AT 31 MARCH 2004**

|  | Note | 2004<br>£ | £             |
|--|------|-----------|---------------|
| <b>FIXED ASSETS</b>                          |      |           |               |
| Investments                                  | 3    |           | 1             |
| <b>CURRENT ASSETS</b>                        |      |           |               |
| Debtors                                      | 4    | 443,475   |               |
| Cash at bank and in hand                     |      | 99        |               |
|  |      | <hr/>     |               |
|  |      | 443,574   |               |
| <b>NET CURRENT ASSETS</b>                    |      |           | <hr/> 443,574 |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |      |           | <hr/> 443,575 |
| <b>NET ASSETS</b>                            |      |           | <hr/> 443,575 |
|  |      |           | <hr/>         |
| <b>CAPITAL AND RESERVES</b>                  |      |           |               |
| Called up share capital                      | 5    |           | 100           |
| Profit and loss account                      | 6    |           | 443,475       |
|  |      |           | <hr/>         |
| <b>SHAREHOLDERS' FUNDS</b>                   |      |           | <hr/> 443,575 |
|  |      |           | <hr/>         |

In the opinion of the director the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. Members have not required the company, under s.249B(2) of the Companies Act 1985, to obtain an audit for the period ended 31 MARCH 2004. The director is responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

Approved by the board of directors on 10 MAY 2005 and signed on its behalf. These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (Effective June 2002).

  
.....  
G Bayliss

The annexed notes form part of these financial statements.

**MAINLINE PLANT HOLDINGS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 MARCH 2004**

**1. ACCOUNTING POLICIES**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective June 2002).

**TURNOVER**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**2. INVESTMENT INCOME**

|                               | 2004<br>£                |
|-------------------------------|--------------------------|
| Income from other investments | 540,475                  |
|                               | <u><u>          </u></u> |

**3. FIXED ASSET INVESTMENTS**

|                       | Unlisted<br>£ |
|-----------------------|---------------|
| Cost                  |               |
| Additions             | 1             |
|                       | —             |
| Cost at 31 MARCH 2004 | 1             |
|                       | —             |
| Net Book Values:      |               |
| As at 31 MARCH 2004   | 1             |
|                       | =             |

**4. DEBTORS**

|                                    | 2004<br>£                |
|------------------------------------|--------------------------|
| Due within one year:               |                          |
| Amounts owed by group undertakings | 443,475                  |
|                                    | <u><u>          </u></u> |

**MAINLINE PLANT HOLDINGS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS** (Continued)  
**FOR THE PERIOD ENDED 31 MARCH 2004**

5. **SHARE CAPITAL**

|   |                   |
|---|-------------------|
|   | <b>2004</b>       |
|   | <b>£</b>          |
| <b>AUTHORISED</b>                         |                   |
| Ordinary shares of £1 each                | 1,000             |
|   | <u>          </u> |
|   | <b>£</b>          |
| <b>ALLOTTED, CALLED UP AND FULLY PAID</b> |                   |
| Ordinary shares of £1 each                | 100               |
|   | <u>          </u> |

During the period 100 ordinary £1 shares were issued fully paid.

6. **PROFIT AND LOSS ACCOUNT**

|                                |                   |
|--------------------------------|-------------------|
|                                | <b>2004</b>       |
|                                | <b>£</b>          |
| Profit retained for the period | 443,475           |
|                                | <u>          </u> |
| Balance at 31 MARCH 2004       | 443,475           |
|                                | <u>          </u> |

7. **LOAN TO GROUP UNDERTAKING**

At the balance sheet date the company was owed £443,475 by Mainline Plant Limited, a company in which G Bayliss is a director.