

COMPANY NUMBER:
4693533 (ENGLAND & WALES)

MAINLINE PLANT HOLDINGS LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008

MEMACT LIMITED
ACCOUNTANTS
118 COLLIER ROW ROAD
ROMFORD
ESSEX
RM5 2BB

WEDNESDAY



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MAINLINE PLANT HOLDINGS LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2008

The director presents his report and the financial statements for the year ended 31 MARCH 2008

Principal activities

The principal activity of the company continues to be that of plant hire

Directors

The director of the company during the year and his interests in the share capital of the company as recorded in the register of directors interests was as follows

	2008	2007
	No.	of shares
G Bayliss	100	100

Responsibilities of the director

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

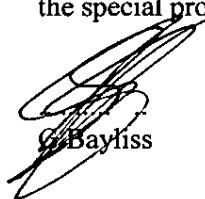
select suitable accounting policies and then apply them consistently,

make judgements and estimates that are reasonable and prudent,

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report was approved by the board on 19 APRIL 2008 and has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies


G Bayliss

ACCOUNTANTS' REPORT
TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
MAINLINE PLANT HOLDINGS LIMITED

As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 MARCH 2008 set out on pages 3 to 6 and you consider that the company is exempt from a report under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Dated

Memact Limited
Accountants
118 Collier Row Road
Romford
Essex
RM5 2BB

MAINLINE PLANT HOLDINGS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2008

	Note	2008 £	2007 £
Operating profit/(Loss)		-	-
Income from investments	2	86,000	-
Profit on ordinary activities before taxation		86,000	-
Tax on profit on ordinary activities		-	-
Profit for the year		<u>£86,000</u>	<u>£ -</u>

The annexed notes form part of these financial statements

MAINLINE PLANT HOLDINGS LIMITED

BALANCE SHEET AS AT 31 MARCH 2008

	Note	2008		2007	
		£	£	£	£
Fixed assets					
Investments	4		1		1
Current assets					
Debtors	5	443,475		443,475	
Cash at bank and in hand		99		99	
		<u>443,574</u>		<u>443,574</u>	
Net current assets			443,574		443,574
Total assets less current liabilities			<u>443,575</u>		<u>443,575</u>
Net assets			<u>£443,575</u>		<u>£443,575</u>
Capital and reserves					
Called up share capital	6		100		100
Profit and loss account	7		443,475		443,475
Shareholders' funds			<u>£443,575</u>		<u>£443,575</u>

In the opinion of the director the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. Members have not required the company, under s 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31 MARCH 2008. The director is responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

Approved by the board of directors on 19 APRIL 2008 and signed on its behalf. These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).



G. Bayliss

The annexed notes form part of these financial statements

MAINLINE PLANT HOLDINGS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2007)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

2 Investment income

	2008 £	2007 £
Income from other investments	86,000	-
	<u>86,000</u>	<u>-</u>

3 Dividends

	2008 £	2007 £
Final Dividend	86,000	-
	<u>86,000</u>	<u>-</u>

4 Fixed asset investments

	Unlisted £
Cost	
At 1 APRIL 2007	1
	-
At 31 MARCH 2008	1
	-
Net Book Values:	
As at 31 MARCH 2008	£1
	=
As at 31 MARCH 2007	£1
	=

5 Debtors

	2008 £	2007 £
Due within one year		
Amounts owed by group undertakings	443,475	443,475
	<u>443,475</u>	<u>443,475</u>

MAINLINE PLANT HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2008

6 Share capital

	2008	2007
	£	£
Authorised		
Ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>

7 Profit and loss account

	2008
	£
At 1 APRIL 2007	443,475
Profit for the year	86,000
Dividends	(86,000)
	<u> </u>
At 31 MARCH 2008	<u>£443,475</u>

8 LOAN TO GROUP UNDERTAKING

At the balance sheet date the company was owed £443,475 by Mainline Plant Limited,a company in which G Bayliss is a director