

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

Repeat Repeat Limited

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for the Year Ended 31 March 2014

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Repeat Repeat Limited
Company Information
for the Year Ended 31 March 2014

DIRECTORS: M Faulkner
Miss G E Naylor

SECRETARY: Miss G E Naylor

REGISTERED OFFICE: The Old Co-op
153 Smithpool Road
Fenton
Stoke on Trent
Staffordshire
ST4 4PW

REGISTERED NUMBER: 04693277 (England and Wales)

ACCOUNTANTS: Sawyer Quine & Co
Chartered Certified Accountants
202 Merlin Park
Ringtail Road
Burscough
Ormskirk
Lancashire
L40 8JY

BANKERS: National Westminster Bank plc
Ormskirk Branch
34 Moor Street
Ormskirk
Lancashire
L39 2AL

Repeat Repeat Limited (Registered number: 04693277)

Abbreviated Balance Sheet
31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>10,448</u>		<u>2,551</u>
			10,448		2,551
CURRENT ASSETS					
Stocks		16,253		16,050	
Debtors		64,997		49,758	
Cash at bank		<u>99,818</u>		<u>60,216</u>	
		181,068		126,024	
CREDITORS					
Amounts falling due within one year		<u>91,333</u>		<u>63,253</u>	
NET CURRENT ASSETS			<u>89,735</u>		<u>62,771</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			100,183		65,322
PROVISIONS FOR LIABILITIES					
			<u>2,090</u>		<u>253</u>
NET ASSETS			<u>98,093</u>		<u>65,069</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>98,091</u>		<u>65,067</u>
SHAREHOLDERS' FUNDS			<u>98,093</u>		<u>65,069</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Repeat Repeat Limited (Registered number: 04693277)

Abbreviated Balance Sheet - continued

31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 November 2014 and were signed on its behalf by:

M Faulkner - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013 and 31 March 2014	<u>40,000</u>
AMORTISATION	
At 1 April 2013 and 31 March 2014	<u>40,000</u>
NET BOOK VALUE	
At 31 March 2014	<u><u>-</u></u>
At 31 March 2013	<u><u>-</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	17,240
Additions	10,698
Disposals	<u>(8,106)</u>
At 31 March 2014	<u>19,832</u>
DEPRECIATION	
At 1 April 2013	14,689
Charge for year	2,632
Eliminated on disposal	<u>(7,937)</u>
At 31 March 2014	<u>9,384</u>
NET BOOK VALUE	
At 31 March 2014	<u>10,448</u>
At 31 March 2013	<u>2,551</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
2	Ordinary	£1.00	<u>2</u>	<u>2</u>

5. RELATED PARTY DISCLOSURES

Included within Creditors: amounts falling due within one year is £29,763 (2013: - £14,590) in respect of the balances on the directors' loan accounts. The directors' loans are provided to the company by the directors on an interest free basis and are repayable on demand.

Dividends totalling £54,000 (2013: - £54,000) were paid to the directors during the year.

During the year the company paid rent totalling £12,000 (2013: - £12,000) to the directors, M Faulkner and Miss G E Naylor, for the occupancy of the business premises.

All amounts had been paid in full to M Faulkner and Miss G E Naylor at the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.