

ABSOLUTE BUSINESS SOLUTIONS LIMITED
Registered N° 4692602
ABBREVIATED BALANCE SHEET
as at
31st March 2010

FIXED ASSETS

TANGIBLE ASSETS

Plant & Equipment

	Cost £	Depreciation £	Net £	31/03/2009 £
Balance at 1st April 2009	4,729	3,254	1,475	2,354
Additions during the year	32	427	-395	-879
Disposals during the year	-321	-321	0	0
Balance at 31st March 2010	<u>4,440</u>	<u>3,360</u>	<u>1,080</u>	<u>1,475</u>

CURRENT ASSETS

DEBTORS

44 1,175

PREPAYMENTS

50 1,000

CASH AT BANK AND IN HAND

21 2,047

115 4,222

CREDITORS

394 268

NET CURRENT ASSETS

-279 3,954

OTHER ASSETS

100 260

£901 £5,689

CAPITAL AND RESERVES

SHARE CAPITAL

Authorised, 10,000 ordinary shares of £1 each

£10,000 £10,000

Issued and fully paid, 10,000 ordinary shares of £1 each

10,000 10,000

PROFIT & LOSS ACCOUNT

Profit & Loss Account brought forward

-4,311 146

Profit & Loss Account

-4,788 -4,457

-9,099 -4,311

£901 £5,689

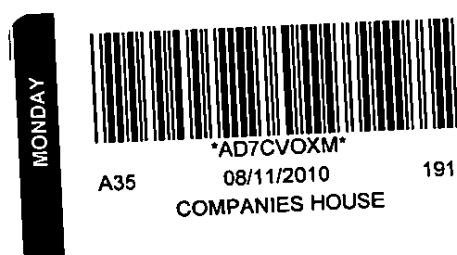
The attached Notes form an integral part of the Balance Sheet

Notes:

- 1 These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime
- 2 These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime
- 3 The company is exempt from the requirements relating to preparing audited accounts in accordance with section 477 of the Companies Act 2006
- 4 The members have not required the company to obtain an audit of the accounts for the year in question in accordance with section 476 of the Companies Act 2006
- 5 The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts


 Nicholas J Reece
 Director

5th November 2010



ABSOLUTE BUSINESS SOLUTIONS LIMITED
Registered N° 4692602
NOTES TO THE ABBREVIATED BALANCE SHEET
for the year ended
31st March 2010

1 Accounting Policies

- a) The accounts have been drawn up on a going concern basis and in accordance with generally accepted accounting principles applied consistently
- b) Transactions denominated in foreign currencies have been brought into account at the actual sterling cost or realisation

2 Depreciation

Depreciation has been charged to the Profit & Loss Account, on the basis of the estimated useful lives of the assets as follows

- a) Computers and related equipment 33 1/3% p a on a reducing balance basis
- b) Furniture & Fittings 20% p a on a straight line basis

The depreciation charge for the year comprised

	<u>2009/10</u>	<u>2008/9</u>
Computers and related equipment	385	1,243
Furniture & Fittings	42	76
	<u>£427</u>	<u>£1,319</u>

Disposals during the year amounting to £321 (£1,562 - 2008/9), comprising computers and related equipment, gave rise to an additional writing down charge of £94 (£372 - 2008/9) which was included in the depreciation for the year

3 Other Assets

Other assets relates to a returnable deposit in connection with the office rental and service agreement

4 Share Capital

The share capital of the company comprises 10,000 ordinary shares of £1 par value, fully paid in cash

5 Profit & Loss Account

The Accounts have been drawn up for the year ended 31st March 2010 The comparative figures have been drawn up for the year ending 31st March 2009

The directors have recommended that no dividend be declared for the period and that the balance on the Profit & Loss Account be carried forward



Nicholas J Reece
Director

5th November 2010