

ABSOLUTE BUSINESS SOLUTIONS LIMITED
Registered N° 4692602
Directors' Report for the 12 months to 31st March 2012

The directors submit their annual report and the financial accounts of the company for the 12 months ended 31st March 2012

The principal activity of the company was the provision of translation and interpreting language services

Business Review

Sales turnover in the year under review was £0 compared with £499 last year. The company ceased trading as of 31st March 2011

Dividends Declared

Based upon retained earnings and the current year's financial result the board of directors declared that no dividend should be paid in respect of the current year thereby ensuring that sufficient funds are being retained for next year

The total number of £1 ordinary shares issued at the end of the financial year was 10,000. Directors who were shareholders entitled to dividend payment in proportion to number of ordinary shares issued were

Number of ordinary shares held

Nicholas J Reece 5,000 shares held at 31st March 2012

Lourdes Reece 5,000 shares held at 31st March 2012

Financial Control

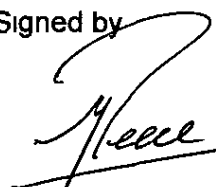
The directors acknowledge responsibility for the company's system of internal financial control and believe the established systems are appropriate to the business. No material losses or contingencies have arisen during the 12 months trading period that would require disclosure by the directors

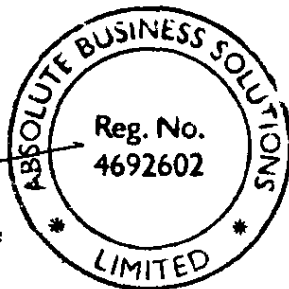
Having formed an opinion during the previous year, the directors withdrew their financial support of the company which therefore ceased trading on 31st March 2011. Such provisions were made, and steps taken, to ensure that all the obligations and liabilities of the company were duly settled or provided for by the end of the financial year ended on 31st March 2011. Similarly, all the assets of the company were realised at a fair market value or otherwise disposed of before that date

At the time of approving these Accounts, the directors are satisfied that there are no outstanding liabilities to third parties, except to the shareholders themselves

It is the view of the directors that the accounts presented represent a true and fair view of the state of affairs of the company and the result for the 12 months to 31st March 2012. Suitable accounting policies have been established and applied consistently and disclose with reasonable accuracy the financial position of the company

Signed by


Nicholas J Reece
Director



Date 14th December 2012

WEDNESDAY



ABSOLUTE BUSINESS SOLUTIONS LIMITED*Registered N° 4692602***ABBREVIATED BALANCE SHEET****as at****31st March 2012****FIXED ASSETS****TANGIBLE ASSETS****Plant & Equipment**

	Cost £	Depreciation £	Net £	31/03/2011 £
Balance at 1st April 2011	0	0	0	1,080
Additions during the year	0	0	0	30
Disposals/Sales during the year	0	0	0	-1,110
Balance at 31st March 2012	0	0	0	0

CURRENT ASSETS**DEBTORS**

0 0

PREPAYMENTS

0 0

CASH AT BANK AND IN HAND

0 231

0 231

CREDITORS

1,275 1,506

NET CURRENT ASSETS

-1,275 -1,275

OTHER ASSETS

0 0

-£1,275 -£1,275

CAPITAL AND RESERVES**SHARE CAPITAL**

Authorised, 10,000 ordinary shares of £1 each

£10,000 £10,000

Issued and fully paid, 10,000 ordinary shares of £1 each

10,000 10,000

PROFIT & LOSS ACCOUNT

Profit & Loss Account brought forward

-11,275 -9,099

Profit & Loss Account

0 -2,176

-11,275 -11,275

-£1,275 -£1,275

The attached Notes form an integral part of the Balance Sheet

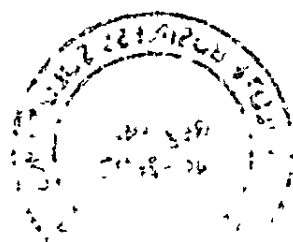
Notes

- 1 These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime
- 2 These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime
- 3 The company is exempt from the requirements relating to preparing audited accounts in accordance with section 477 of the Companies Act 2006
- 4 The members have not required the company to obtain an audit of the accounts for the year in question in accordance with section 476 of the Companies Act 2006
- 5 The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts



N. Reece
 Nicholas J Reece
 Director

14th December, 2012



ABSOLUTE BUSINESS SOLUTIONS LIMITED
Registered N° 4692602
NOTES TO THE ABBREVIATED BALANCE SHEET
for the year ended
31st March 2012

1 Accounting Policies

The accounts have been drawn up in accordance with generally accepted accounting principles applied consistently, but have not been drawn up on a going concern basis. The company ceased trading as of 31st March 2011.

2 Depreciation

Depreciation has been charged to the Profit & Loss Account, on the basis of the estimated useful lives of the assets as follows:

- | | |
|------------------------------------|---|
| a) Computers and related equipment | 33 1/3% p a on a reducing balance basis |
| b) Furniture & Fittings | 20% p a on a straight line basis |

The depreciation charge for the year comprised

	<u>2011/12</u>	<u>2010/11</u>
Computers and related equipment	0	-31
Furniture & Fittings	0	61
	<u>£0</u>	<u>£30</u>

All of the computers and related equipment were sold on 31st December 2010 for the sum of £1,050, excluding VAT, realising a gain of £371 which has been applied against the depreciation for the year. In addition, all the Furniture and Fittings were disposed of resulting in an additional writing down charge of £41 which has been added to the depreciation for the year.

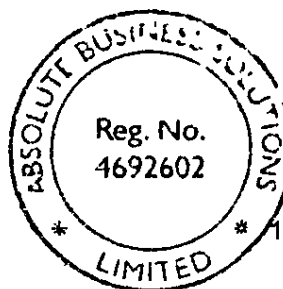
3 Share Capital

The share capital of the company comprises 10,000 ordinary shares of £1 par value, fully paid in cash.

4 Profit & Loss Account

The Accounts have been drawn up for the year ended 31st March 2012. The comparative figures have been drawn up for the year ending 31st March 2011.

The directors have recommended that no dividend be declared for the period and that the balance on the Profit & Loss Account be carried forward.




Nicholas J Reece
Director
14th December 2012