

ABSOLUTE BUSINESS SOLUTIONS LIMITED
Registered N° 4692602
ABBREVIATED BALANCE SHEET
as at
31st March 2011

FIXED ASSETS

TANGIBLE ASSETS

Plant & Equipment

	Cost £	Depreciation £	Net £	31/03/2010 £
Balance at 1st April 2009	4,440	3,360	1,080	1,475
Additions during the year	0	-30	30	-395
Disposals/Sales during the year	-4,440	-3,330	-1,110	0
Balance at 31st March 2010	0	0	0	1,081

CURRENT ASSETS

DEBTORS

0 44

PREPAYMENTS

0 50

CASH AT BANK AND IN HAND

231 21

231 115

CREDITORS

1,506 394

NET CURRENT ASSETS

-1,275 -279

OTHER ASSETS

0 100

-£1,275 £901

CAPITAL AND RESERVES

SHARE CAPITAL

Authorised, 10,000 ordinary shares of £1 each

£10,000 £10,000

Issued and fully paid, 10,000 ordinary shares of £1 each

10,000 10,000

PROFIT & LOSS ACCOUNT

Profit & Loss Account brought forward

-9,099 -4,311

Profit & Loss Account

-2,176 -4,788

-11,275 -9,099

-£1,275 £901

The attached Notes form an integral part of the Balance Sheet

Notes:

- 1 These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime
- 2 These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime
- 3 The company is exempt from the requirements relating to preparing audited accounts in accordance with section 477 of the Companies Act 2006
- 4 The members have not required the company to obtain an audit of the accounts for the year in question in accordance with section 476 of the Companies Act 2006
- 5 The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

MONDAY



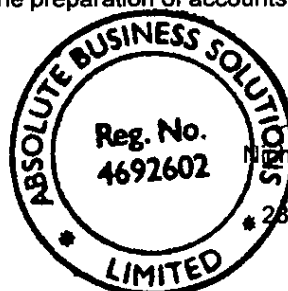
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31/10/2011

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COMPANIES HOUSE



Nicholas J Reece
 Director

28th October, 2011

ABSOLUTE BUSINESS SOLUTIONS LIMITED
Registered N° 4692602
NOTES TO THE ABBREVIATED BALANCE SHEET
for the year ended
31st March 2011

1 Accounting Policies

- a) The accounts have been drawn up in accordance with generally accepted accounting principles applied consistently, but have not been drawn up on a going concern basis. The company ceased trading as of 31st March 2011
- b) Transactions denominated in foreign currencies have been brought into account at the actual sterling cost or realisation

2 Depreciation

Depreciation has been charged to the Profit & Loss Account, on the basis of the estimated useful lives of the assets as follows

- a) Computers and related equipment 33 1/3% p a on a reducing balance basis
- b) Furniture & Fittings 20% p a on a straight line basis

The depreciation charge for the year comprised

	<u>2010/11</u>	<u>2009/10</u>
Computers and related equipment	-31	385
Furniture & Fittings	61	42
	<u>£30</u>	<u>£427</u>

All of the computers and related equipment were sold on 31st December 2010 for the sum of £1,050, excluding VAT, realising a gain of £371 which has been applied against the depreciation for the year. In addition, all the Furniture and Fittings were disposed of resulting in an additional writing down charge of £41 which has been added to the depreciation for the year. During the previous year, computer and related equipment were disposed of giving rise to an additional writing down charge of £94 which was included in the depreciation for that year.

3 Other Assets

Other assets relates to a returnable deposit in connection with the office rental and service agreement, which was returned during the year.

4 Share Capital

The share capital of the company comprises 10,000 ordinary shares of £1 par value, fully paid in cash.

5 Profit & Loss Account

The Accounts have been drawn up for the year ended 31st March 2011. The comparative figures have been drawn up for the year ending 31st March 2010.

The directors have recommended that no dividend be declared for the period and that the balance on the Profit & Loss Account be carried forward.



N. J. Reece
 Nicholas J Reece
 Director
 28th October, 2011

ABSOLUTE BUSINESS SOLUTIONS LIMITED
Registered N° 4692602
Directors' Report for the 12 months to 31st March 2011

The directors submit their annual report and the financial accounts of the company for the 12 months ended 31st March 2011

The principal activity of the company is the provision of translation and interpreting language services

Business Review

Sales turnover in the year under review was £499 compared with £1,670 last year. Sales turnover continued to reflect a sharp drop in the demand for the company's services, primarily due to the increasing impact of cheap translations being obtained from overseas via the internet. Trading margins were 54% compared with the previous year 38% reflecting market conditions experienced during the financial year.

Dividends Declared

Based upon retained earnings and the current year's financial result the board of directors declared that no dividend should be paid in respect of the current year thereby ensuring that sufficient funds are being retained for next year.

The total number of £1 ordinary shares issued at the end of the financial year was 10,000. Directors who were shareholders entitled to dividend payment in proportion to number of ordinary shares issued were:

Number of ordinary shares held

Nicholas J Reece 5,000 shares held at 31st March 2011

Lourdes Reece 5,000 shares held at 31st March 2011

Financial Control

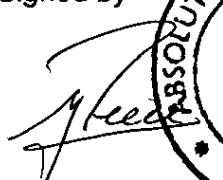
The directors acknowledge responsibility for the company's system of internal financial control and believe the established systems are appropriate to the business. No material losses or contingencies have arisen during the 12 months trading period that would require disclosure by the directors.

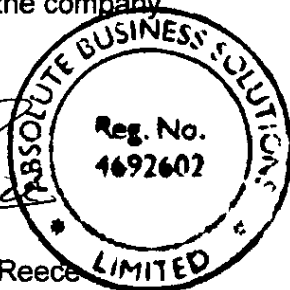
Having formed an opinion during the course of the year, it is the intention of the directors to cease their financial support of the company. Accordingly, such provisions have been made, and steps taken, to ensure that all the obligations and liabilities of the company are duly settled or provided for by the end of the financial year. To this end, all the assets of the company have been realised at a fair market value or otherwise disposed of.

At the time of approving these Accounts, the directors are satisfied that there are no outstanding liabilities to third parties, except to the shareholders themselves.

It is the view of the directors that the accounts presented represent a true and fair view of the state of affairs of the company and the result for the 12 months to 31st March 2011. Suitable accounting policies have been established and applied consistently and disclose with reasonable accuracy the financial position of the company.

Signed by


Nicholas J Reece
Director



Date 28th October 2011