

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

FOR

PROJEN HOLIDAYS LIMITED

THURSDAY



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11/12/2014

#372

COMPANIES HOUSE

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FOR THE YEAR ENDED 31 MARCH 2014

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014

DIRECTORS:

Mrs G M Jennings
G P Jennings
Mrs S Jennings

SECRETARY:

Mrs G M Jennings

REGISTERED OFFICE:

Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

REGISTERED NUMBER:

04692554 (England and Wales)

ACCOUNTANTS:

Whitakers
Chartered Accountants
Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

ABBREVIATED BALANCE SHEET
31 MARCH 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	2		536,083		438,074
CURRENT ASSETS					
Stocks		4,605		7,838	
Debtors		12,822		8,300	
Investments		201,767		200,011	
Cash at bank and in hand		77,531		180,455	
		<u>296,725</u>		<u>396,604</u>	
CREDITORS					
Amounts falling due within one year		<u>79,875</u>		<u>110,075</u>	
NET CURRENT ASSETS			<u>216,850</u>		<u>286,529</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			752,933		724,603
PROVISIONS FOR LIABILITIES			<u>54,129</u>		<u>34,228</u>
NET ASSETS			<u><u>698,804</u></u>		<u><u>690,375</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		4		4
Profit and loss account			<u>698,800</u>		<u>690,371</u>
SHAREHOLDERS' FUNDS			<u><u>698,804</u></u>		<u><u>690,375</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 December 2014 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'G. M. Jennings', written in a cursive style.

Mrs G M Jennings - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Caravans, fittings & equipment	- 15% on reducing balance
Tractors	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2013	699,434
Additions	159,460
Disposals	(27,262)
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At 31 March 2014	831,632
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DEPRECIATION	
At 1 April 2013	261,360
Charge for year	54,485
Eliminated on disposal	(20,296)
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At 31 March 2014	295,549
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NET BOOK VALUE	
At 31 March 2014	536,083
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At 31 March 2013	438,074
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NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
2	Ordinary A	£1	2	2
2	Ordinary B	£1	2	2
			<hr/>	<hr/>
			4	4
			<hr/> <hr/>	<hr/> <hr/>