

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2009

FOR

PROJEN HOLIDAYS LIMITED

MONDAY



A2T7KFEP

A24

30/11/2009

238

COMPANIES HOUSE

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2009

DIRECTORS:

B Jennings
Mrs G M Jennings
G P Jennings
Mrs S Jennings

SECRETARY:

Mrs G M Jennings

REGISTERED OFFICE:

Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

REGISTERED NUMBER:

4692554 (England and Wales)

ACCOUNTANTS:

Whitakers
Chartered Accountants
Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

PROJEN HOLIDAYS LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 2009

	Notes	31.3.09 £	£	31.3.08 £	£
FIXED ASSETS					
Tangible assets	2		220,416		186,609
CURRENT ASSETS					
Stocks		3,050		4,220	
Debtors		12,875		9,171	
Cash at bank and in hand		440,885		454,130	
		<u>456,810</u>		<u>467,521</u>	
CREDITORS					
Amounts falling due within one year		<u>109,623</u>		<u>129,514</u>	
NET CURRENT ASSETS			<u>347,187</u>		<u>338,007</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			567,603		524,616
PROVISIONS FOR LIABILITIES			<u>15,040</u>		<u>13,683</u>
NET ASSETS			<u><u>552,563</u></u>		<u><u>510,933</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		4		4
Profit and loss account			<u>552,559</u>		<u>510,929</u>
SHAREHOLDERS' FUNDS			<u><u>552,563</u></u>		<u><u>510,933</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

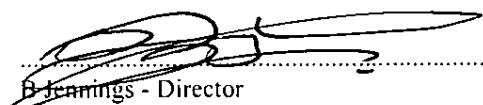
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 12 November 2009 and were signed on its behalf by:


B Jennings - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Caravans, fittings & equipment	- 15% on reducing balance
Tractors	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008	301,290
Additions	63,702
Disposals	(8,892)
	<hr/>
At 31 March 2009	356,100
	<hr/>
DEPRECIATION	
At 1 April 2008	114,680
Charge for year	25,783
Eliminated on disposal	(4,779)
	<hr/>
At 31 March 2009	135,684
	<hr/>
NET BOOK VALUE	
At 31 March 2009	220,416
	<hr/>
At 31 March 2008	186,610
	<hr/>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2009

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.09 £	31.3.08 £
2	Ordinary A	£1	2	2
2	Ordinary B	£1	2	2
			<u>4</u>	<u>4</u>

4. **RELATED PARTY DISCLOSURES**

During the year the company was controlled by its directors, B Jennings, Mrs G M Jennings, G P Jennings and Mrs S Jennings, by virtue of the fact that between them they owned 100% of the company's issued ordinary share capital.