

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

FOR

PROJEN HOLIDAYS LIMITED

THURSDAY



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05/12/2013

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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 MARCH 2013

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013

DIRECTORS:

Mrs G M Jennings
G P Jennings
Mrs S Jennings

SECRETARY:

Mrs G M Jennings

REGISTERED OFFICE:

Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

REGISTERED NUMBER:

04692554 (England and Wales)

ACCOUNTANTS:

Whitakers
Chartered Accountants
Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

ABBREVIATED BALANCE SHEET
31 MARCH 2013

	Notes	31 3 13 £	£	31 3 12 £	£
FIXED ASSETS					
Tangible assets	2		438,074		377,452
CURRENT ASSETS					
Stocks		7,838		3,903	
Debtors		8,300		9,924	
Cash at bank and in hand		380,466		442,453	
		<u>396,604</u>		<u>456,280</u>	
CREDITORS					
Amounts falling due within one year		<u>110,075</u>		<u>99,392</u>	
NET CURRENT ASSETS			<u>286,529</u>		<u>356,888</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			724,603		734,340
PROVISIONS FOR LIABILITIES			<u>34,228</u>		<u>29,488</u>
NET ASSETS			<u><u>690,375</u></u>		<u><u>704,852</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		4		4
Profit and loss account			<u>690,371</u>		<u>704,848</u>
SHAREHOLDERS' FUNDS			<u><u>690,375</u></u>		<u><u>704,852</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006


The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 27 November 2013 and were signed on its behalf by

Mrs G M Jennings - Director



The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Caravans, fittings & equipment	- 15% on reducing balance
Tractors	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	619,634
Additions	111,781
Disposals	(31,981)
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At 31 March 2013	699,434
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DEPRECIATION	
At 1 April 2012	242,182
Charge for year	38,337
Eliminated on disposal	(19,159)
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At 31 March 2013	261,360
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NET BOOK VALUE	
At 31 March 2013	438,074
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At 31 March 2012	377,452
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NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013

3 **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	31 3 13 £	31 3 12 £
2	Ordinary A	£1	2	2
2	Ordinary B	£1	2	2
			<u>4</u>	<u>4</u>

4 **ULTIMATE CONTROLLING PARTY**

During the year the company was controlled by its directors, Mrs G M Jennings, G P Jennings and Mrs S Jennings, by virtue of the fact that between them they owned 100% of the company's issued ordinary share capital