

Report of the Director and  
Unaudited Financial Statements  
for the Year Ended 31 March 2013  
for  
A B Consumable Supplies Limited

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A B Consumable Supplies Limited

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for the Year Ended 31 March 2013

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A B Consumable Supplies Limited

Company Information  
for the Year Ended 31 March 2013

|                           |   |
|---------------------------|---|
| <b>DIRECTOR:</b>          | A F G Barnes  |
| <b>SECRETARY:</b>         | Mrs B A Barnes  |
| <b>REGISTERED OFFICE:</b> | Suite 1<br>Liberty House<br>South Liberty Lane<br>Bristol<br>BS3 2ST  |
| <b>REGISTERED NUMBER:</b> | 04692202 (England and Wales)  |
| <b>ACCOUNTANTS:</b>       | Stanley Joseph Limited<br>Chartered Accountants<br>Suite 1<br>Liberty House<br>South Liberty Lane<br>Bristol<br>BS3 2ST |
| <b>BANKERS:</b>           | National Westminster Bank<br>P O Box 185<br>86 Bedminster Parade<br>Bedminster<br>Bristol<br>BS99 5AB                   |

A B Consumable Supplies Limited

Report of the Director  
for the Year Ended 31 March 2013

The director presents his report with the financial statements of the company for the year ended 31 March 2013

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of consumable supplies

**DIRECTOR**

A F G Barnes held office during the whole of the period from 1 April 2012 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD:**



Mrs B A Barnes - Secretary

Date

4/7/13

A B Consumable Supplies Limited

Profit and Loss Account  
for the Year Ended 31 March 2013

|  | Notes | 31 3 13<br>£  | 31 3 12<br>£  |
|--|-------|---------------|---------------|
| <b>TURNOVER</b>  |       | 87,305        | 94,928        |
| Cost of sales  |       | <u>43,780</u> | <u>49,182</u> |
| <b>GROSS PROFIT</b>                                      |       | 43,525        | 45,746        |
| Administrative expenses                                  |       | <u>26,079</u> | <u>23,480</u> |
| <b>OPERATING PROFIT</b>                                  | 2     | 17,446        | 22,266        |
| Interest receivable and similar income                   |       | <u>-</u>      | <u>1</u>      |
| <b>PROFIT ON ORDINARY ACTIVITIES<br/>BEFORE TAXATION</b> |       | 17,446        | 22,267        |
| Tax on profit on ordinary activities                     | 3     | <u>3,704</u>  | <u>4,772</u>  |
| <b>PROFIT FOR THE FINANCIAL YEAR</b>                     |       | <u>13,742</u> | <u>17,495</u> |

The notes form part of these financial statements

A B Consumable Supplies Limited (Registered number 04692202)

Balance Sheet  
31 March 2013

|  | Notes | 31 3 13<br>£  | £              | 31 3 12<br>£  | £              |
|--|-------|---------------|----------------|---------------|----------------|
| <b>FIXED ASSETS</b>                          |       |               |                |               |                |
| Intangible assets                            | 5     |               | -              |               | 950            |
| Tangible assets                              | 6     |               | <u>2,073</u>   |               | <u>1,822</u>   |
|  |       |               | 2,073          |               | 2,772          |
| <b>CURRENT ASSETS</b>                        |       |               |                |               |                |
| Stocks                                       |       | 11,800        |                | 12,450        |                |
| Debtors                                      | 7     | 12,442        |                | 17,143        |                |
| Cash at bank and in hand                     |       | <u>4,923</u>  |                | <u>6,963</u>  |                |
|  |       | 29,165        |                | 36,556        |                |
| <b>CREDITORS</b>                             |       |               |                |               |                |
| Amounts falling due within one year          | 8     | <u>30,597</u> |                | <u>39,033</u> |                |
| <b>NET CURRENT LIABILITIES</b>               |       |               | <u>(1,432)</u> |               | <u>(2,477)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | 641            |               | 295            |
| <b>PROVISIONS FOR LIABILITIES</b>            | 9     |               | <u>175</u>     |               | <u>71</u>      |
| <b>NET ASSETS</b>                            |       |               | <u>466</u>     |               | <u>224</u>     |

The notes form part of these financial statements

Balance Sheet - continued

31 March 2013

|                             | Notes | 31 3 13<br>£ | £          | 31 3 12<br>£ | £          |
|-----------------------------|-------|--------------|------------|--------------|------------|
| <b>CAPITAL AND RESERVES</b> |       |              |            |              |            |
| Called up share capital     | 10    |              | 100        |              | 100        |
| Profit and loss account     | 11    |              | <u>366</u> |              | <u>124</u> |
| <b>SHAREHOLDERS' FUNDS</b>  |       |              | <u>466</u> |              | <u>224</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for


- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on

4/7/13

and were signed by

  
A F G Barnes - Director

The notes form part of these financial statements

## **1 ACCOUNTING POLICIES**

### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

### **Turnover**

Turnover represents the amounts receivable, excluding VAT and trade discounts, by the company for goods and services provided during the year. All transactions arose in the United Kingdom.

### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

|                       |                           |
|-----------------------|---------------------------|
| Fixtures and fittings | - 15% on reducing balance |
| Motor vehicles        | - 25% on reducing balance |
| Computer equipment    | - 25% on reducing balance |

### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

## **2 OPERATING PROFIT**

The operating profit is stated after charging

|  | 31.3.13      | 31.3.12      |
|--|--------------|--------------|
|  | £            | £            |
| Depreciation - owned assets                    | 448          | 597          |
| Goodwill amortisation                          | <u>950</u>   | <u>950</u>   |
| Director's remuneration and other benefits etc | <u>9,733</u> | <u>7,920</u> |



**3 TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

|                                      | 31 3 13<br>£ | 31 3 12<br>£ |
|--------------------------------------|--------------|--------------|
| Current tax                          |              |              |
| UK corporation tax                   | 3,601        | 4,823        |
| Deferred tax                         | <u>103</u>   | <u>(51)</u>  |
| Tax on profit on ordinary activities | <u>3,704</u> | <u>4,772</u> |

**4 DIVIDENDS**

|         | 31 3 13<br>£  | 31 3 12<br>£  |
|---------|---------------|---------------|
| Interim | <u>13,500</u> | <u>20,000</u> |

**5 INTANGIBLE FIXED ASSETS**

|                                      |               |
|--------------------------------------|---------------|
|                                      | Goodwill<br>£ |
| <b>COST</b>                          |               |
| At 1 April 2012<br>and 31 March 2013 | <u>9,500</u>  |
| <b>AMORTISATION</b>                  |               |
| At 1 April 2012                      | 8,550         |
| Charge for year                      | <u>950</u>    |
| At 31 March 2013                     | <u>9,500</u>  |
| <b>NET BOOK VALUE</b>                |               |
| At 31 March 2013                     | <u>-</u>      |
| At 31 March 2012                     | <u>950</u>    |

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2013

**6 TANGIBLE FIXED ASSETS**

|                       | Fixtures<br>and<br>fittings<br>£ | Motor<br>vehicles<br>£ | Computer<br>equipment<br>£ | Totals<br>£   |
|-----------------------|----------------------------------|------------------------|----------------------------|---------------|
| <b>COST</b>           |                                  |                        |                            |               |
| At 1 April 2012       | 282                              | 9,895                  | 2,937                      | 13,114        |
| Additions             | <u>-</u>                         | <u>-</u>               | <u>699</u>                 | <u>699</u>    |
| At 31 March 2013      | <u>282</u>                       | <u>9,895</u>           | <u>3,636</u>               | <u>13,813</u> |
| <b>DEPRECIATION</b>   |                                  |                        |                            |               |
| At 1 April 2012       | 215                              | 8,697                  | 2,380                      | 11,292        |
| Charge for year       | <u>10</u>                        | <u>300</u>             | <u>138</u>                 | <u>448</u>    |
| At 31 March 2013      | <u>225</u>                       | <u>8,997</u>           | <u>2,518</u>               | <u>11,740</u> |
| <b>NET BOOK VALUE</b> |                                  |                        |                            |               |
| At 31 March 2013      | <u>57</u>                        | <u>898</u>             | <u>1,118</u>               | <u>2,073</u>  |
| At 31 March 2012      | <u>67</u>                        | <u>1,198</u>           | <u>557</u>                 | <u>1,822</u>  |

**7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 31 3 13<br>£  | 31 3 12<br>£  |
|---------------|---------------|---------------|
| Trade debtors | 12,087        | 16,621        |
| Other debtors | <u>355</u>    | <u>522</u>    |
|               | <u>12,442</u> | <u>17,143</u> |

**8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 31 3 13<br>£  | 31 3 12<br>£  |
|------------------------------|---------------|---------------|
| Trade creditors              | 7,600         | 9,635         |
| Taxation and social security | 4,777         | 6,128         |
| Other creditors              | <u>18,220</u> | <u>23,270</u> |
|                              | <u>30,597</u> | <u>39,033</u> |

**9 PROVISIONS FOR LIABILITIES**

|              | 31 3 13<br>£ | 31 3 12<br>£ |
|--------------|--------------|--------------|
| Deferred tax | <u>175</u>   | <u>71</u>    |

**9 PROVISIONS FOR LIABILITIES - continued**

|                          | Deferred<br>tax<br>£ |
|--------------------------|----------------------|
| Balance at 1 April 2012  | 71                   |
| Provided during year     | <u>104</u>           |
| Balance at 31 March 2013 | <u>175</u>           |

**10 CALLED UP SHARE CAPITAL**

| Allotted, issued and fully paid<br>Number | Class    | Nominal<br>value<br>£1 | 31 3 13<br>£ | 31 3 12<br>£ |
|---|----------|------------------------|--------------|--------------|
| 100                                       | Ordinary |                        | <u>100</u>   | <u>100</u>   |

**11 RESERVES**

|                     | Profit<br>and loss<br>account<br>£ |
|---------------------|------------------------------------|
| At 1 April 2012     | 124                                |
| Profit for the year | 13,742                             |
| Dividends           | <u>(13,500)</u>                    |
| At 31 March 2013    | <u>366</u>                         |

**12 RELATED PARTY DISCLOSURES**

**A F G Barnes**  
director

|                              | 2013   | 2012   |
|------------------------------|--------|--------|
| Dividends paid               | 13,500 | 20,000 |
| Payment for use of residence | 810    | 810    |
| Capital withdrawn            | 4,593  | 2,843  |

At the year end the amount due to the director was £14,181 (2012 - £18,774)

A B Consumable Supplies Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2013

**13     ULTIMATE CONTROLLING PARTY**

The controlling party is A F G Barnes