

COMPANY REGISTRATION NUMBER 4692046

NOTTINGHAM SECTIONAL BUILDINGS LIMITED
ABBREVIATED ACCOUNTS
FOR
31 MARCH 2006

SATURDAY



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AG682SZX

15/09/2007

COMPANIES HOUSE

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T WILFORD PELL & COMPANY

Chartered Accountants
1 Derby Road
Eastwood
Nottingham
NG16 3PA

NOTTINGHAM SECTIONAL BUILDINGS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2006

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

NOTTINGHAM SECTIONAL BUILDINGS LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2006

	Note	2006	2005
		£	£
FIXED ASSETS	2		
Intangible assets		76,500	81,000
Tangible assets		<u>33,518</u>	<u>37,450</u>
		110,018	118,450
CURRENT ASSETS			
Stocks		50,000	50,000
Debtors		122,054	25,477
Cash at bank and in hand		<u>6,394</u>	<u>4,234</u>
		178,448	79,711
CREDITORS: Amounts falling due within one year		<u>240,207</u>	<u>180,076</u>
NET CURRENT LIABILITIES		(61,759)	(100,365)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>48,259</u>	<u>18,085</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	3	3
Profit and loss account		<u>48,256</u>	<u>18,082</u>
SHAREHOLDERS' FUNDS		<u>48,259</u>	<u>18,085</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 19 June 2007 and are signed on their behalf by

NIGEL HARROLD
Director



The notes on pages 2 to 3 form part of these abbreviated accounts

NOTTINGHAM SECTIONAL BUILDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2006

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - Over 25 years

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles - 25% of net book value

Equipment - 15% of net book value

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

NOTTINGHAM SECTIONAL BUILDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2006

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2005	90,000	46,218	136,218
Additions	—	5,794	5,794
At 31 March 2006	<u>90,000</u>	<u>52,012</u>	<u>142,012</u>
DEPRECIATION			
At 1 April 2005	9,000	8,768	17,768
Charge for year	4,500	9,726	14,226
At 31 March 2006	<u>13,500</u>	<u>18,494</u>	<u>31,994</u>
NET BOOK VALUE			
At 31 March 2006	<u>76,500</u>	<u>33,518</u>	<u>110,018</u>
At 31 March 2005	<u>81,000</u>	<u>37,450</u>	<u>118,450</u>

3. SHARE CAPITAL

Authorised share capital:

	2006 £	2005 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2006 No	£	2005 No	£
Ordinary shares of £1 each	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>