COMPANY REGISTRATION NUMBER 4692046

NOTTINGHAM SECTIONAL BUILDINGS LIMITED

ABBREVIATED ACCOUNTS

FOR

31 MARCH 2005

<u>T WILFORD PELL & COMPANY</u>
Chartered Accountants
1 Derby Road
Eastwood
Nottingham
NG16 3PA

NOTTINGHAM SECTIONAL BUILDINGS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2005

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NOTTINGHAM SECTIONAL BUILDINGS LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2005

	Note	2005 £	2005 £	2004 £	2004 £
FIXED ASSETS	2				
Intangible assets			**81,000**		85,500
Tangible assets			**37,450**		66,018
			118,450		151,518
CURRENT ASSETS					
Stocks		**50,000**		55,000	
Debtors		**25,477**		15,120	
Cash at bank and in hand		**4,234**		6,189	
		79,711		76,309	
CREDITORS: Amounts falling due within one year		**180,076**		176,820	
NET CURRENT LIABILITIES			**(100,365)**		(100,511)
TOTAL ASSETS LESS CURRENT LIABILITIES			**18,085**		51,007

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

NOTTINGHAM SECTIONAL BUILDINGS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2005

	Note	2005 £	2004 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	3	3
Profit and loss account		18,082	51,004
SHAREHOLDERS' FUNDS		18,085	51,007

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 31 March 2006 and are signed on their behalf by:

NIGEL HARROLD
Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

NOTTINGHAM SECTIONAL BUILDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	Over 25 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	-	25% of net book value
Equipment	-	15% of net book value

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

NOTTINGHAM SECTIONAL BUILDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2005

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2004	90,000	75,261	165,261
Additions	–	21,539	21,539
Disposals	–	(50,582)	(50,582)
At 31 March 2005	90,000	46,218	136,218
DEPRECIATION			
At 1 April 2004	4,500	9,243	13,743
Charge for year	4,500	6,608	11,108
On disposals	–	(7,083)	(7,083)
At 31 March 2005	9,000	8,768	17,768
NET BOOK VALUE			
At 31 March 2005	81,000	37,450	118,450
At 31 March 2004	85,500	66,018	151,518

3. SHARE CAPITAL

Authorised share capital:

	2005 £	2004 £
100 Ordinary shares of £1 each	100	100

Allotted, called up and fully paid:

	2005 No	2005 £	2004 No	2004 £
Ordinary shares of £1 each	3	3	3	3