

COMPANY REGISTRATION NUMBER 4692046

**NOTTINGHAM SECTIONAL BUILDINGS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR**  
**31 MARCH 2004**

**T WILFORD PELL & COMPANY**

Chartered Accountants

1 Derby Road  
Eastwood  
Nottingham  
NG16 3PA



# **NOTTINGHAM SECTIONAL BUILDINGS LIMITED**

## **ABBREVIATED ACCOUNTS**

**PERIOD FROM 1 SEPTEMBER 2003 TO 31 MARCH 2004**

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# NOTTINGHAM SECTIONAL BUILDINGS LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2004

	Note	£	31 Mar 04 £
<b>FIXED ASSETS</b>	2		
Intangible assets			85,500
Tangible assets			<u>66,018</u>
			151,518
<b>CURRENT ASSETS</b>			
Stocks		55,000	
Debtors		15,120	
Cash at bank and in hand		<u>6,189</u>	
		76,309	
<b>CREDITORS: Amounts falling due within one year</b>		<u>176,820</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(100,511)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>51,007</u>

The Balance sheet continues on the following page.  
The notes on pages 3 to 4 form part of these abbreviated accounts.

# NOTTINGHAM SECTIONAL BUILDINGS LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2004

	Note	31 Mar 04 £
<b>CAPITAL AND RESERVES</b>		
Called-up equity share capital	3	3
Profit and loss account		<u>51,004</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>51,007</b></u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 6 July 2005 and are signed on their behalf by:

NIGEL HARROLD



**NOTTINGHAM SECTIONAL BUILDINGS LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****PERIOD FROM 1 SEPTEMBER 2003 TO 31 MARCH 2004****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - Over 25 years

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 15% of net book value
Motor Vehicles	- 25% of net book value
Equipment	- 15% of net book value

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

# **NOTTINGHAM SECTIONAL BUILDINGS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**PERIOD FROM 1 SEPTEMBER 2003 TO 31 MARCH 2004**

### **2. FIXED ASSETS**

	<b>Intangible Assets £</b>	<b>Tangible Assets £</b>	<b>Total £</b>
<b>COST</b>			
Additions	<u>90,000</u>	<u>75,261</u>	<u>165,261</u>
<b>At 31 March 2004</b>	<u><u>90,000</u></u>	<u><u>75,261</u></u>	<u><u>165,261</u></u>
<b>DEPRECIATION</b>			
Charge for period	<u>4,500</u>	<u>9,243</u>	<u>13,743</u>
<b>At 31 March 2004</b>	<u><u>4,500</u></u>	<u><u>9,243</u></u>	<u><u>13,743</u></u>
<b>NET BOOK VALUE</b>			
<b>At 31 March 2004</b>	<u><u>85,500</u></u>	<u><u>66,018</u></u>	<u><u>151,518</u></u>

### **3. SHARE CAPITAL**

**Authorised share capital:**

**31 Mar 04  
£**

100 Ordinary shares of £1 each

100

**Allotted and called up:**

Ordinary shares of £1 each

**No  
3**

**£  
3**