

Registered number  
04691945

BJ Parsons Electrical Services Ltd

Unaudited Filleted Accounts

31 March 2017

**BJ Parsons Electrical Services Ltd**

**Registered number:**

**04691945**

**Directors' Report**

The directors present their report and accounts for the year ended 31 March 2017.

**Principal activities**

The company's principal activity during the year continued to be the provision of electrical services.

**Directors**

The following persons served as directors during the year:

Mr BJ Parsons

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 15 October 2017 and signed on its behalf.

Mr B J Parsons

Director

## **BJ Parsons Electrical Services Ltd**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of BJ Parsons Electrical Services Ltd for the year ended 31 March 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of BJ Parsons Electrical Services Ltd for the year ended 31 March 2017 which comprise of the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/members/regulations-standards-and-guidance](http://www.icaew.com/en/members/regulations-standards-and-guidance)

Our work has been undertaken in accordance with ICAEW Technical Release 07/16 AAF.

Bunting & Co  
Chartered Accountants  
5 Orchard Close  
Wheatley  
Oxford  
OX331US

15 October 2017

**BJ Parsons Electrical Services Ltd****Registered number:** 04691945**Balance Sheet****as at 31 March 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	2	13	17
<b>Current assets</b>			
Debtors	3	4,761	8,542
Cash at bank and in hand		1,694	4,798
		<u>6,455</u>	<u>13,340</u>
<b>Creditors: amounts falling due within one year</b>	4	(6,085)	(13,086)
<b>Net current assets</b>		<u>370</u>	<u>254</u>
<b>Net assets</b>		<u>383</u>	<u>271</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		382	270
<b>Shareholders' funds</b>		<u>383</u>	<u>271</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr B J Parsons

Director

Approved by the board on 15 October 2017

**BJ Parsons Electrical Services Ltd**  
**Notes to the Accounts**  
**for the year ended 31 March 2017**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
---------------------	----------------------

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and

past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### **Provisions**

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

## **2 Tangible fixed assets**

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 April 2016	697
At 31 March 2017	<u>697</u>
<b>Depreciation</b>	
At 1 April 2016	680
Charge for the year	4
At 31 March 2017	<u>684</u>
<b>Net book value</b>	
At 31 March 2017	<u>13</u>
At 31 March 2016	17

<b>3 Debtors</b>	<b>2017 £</b>	<b>2016 £</b>
Trade debtors	231	3,238
Other debtors	4,530	5,304
	<u>4,761</u>	<u>8,542</u>

<b>4 Creditors: amounts falling due within one year</b>	<b>2017 £</b>	<b>2016 £</b>
Trade creditors	1,126	1,965
Corporation tax	2,779	2,902
Other taxes and social security costs	150	380

Directors loan account

2,030	7,839
<u>6,085</u>	<u>13,086</u>

## 5 Controlling party

The company is under the control of the Director who owns all of the issued share capital.

## 6 Other information

BJ Parsons Electrical Services Ltd is a private company limited by shares and incorporated in England. Its registered office is:

11 Kelham Hall Drive  
Wheatley  
Oxford  
OX33 1SL

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.