

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

Structured Information Technology
Solutions Limited

**Structured Information Technology
Solutions Limited (Registered number: 04691729)**

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for the Year Ended 31 March 2015**

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**Structured Information Technology
Solutions Limited**

**Company Information
for the Year Ended 31 March 2015**

DIRECTORS:

Mr C D Penrose
Mrs V J Penrose

SECRETARY:

Mrs V J Penrose

REGISTERED OFFICE:

Number Sixty One
Alexandra Road
Lowestoft
Suffolk
NR32 1PL

REGISTERED NUMBER:

04691729 (England and Wales)

ACCOUNTANTS:

CUNNINGHAMS
Number Sixty One
Alexandra Road
Lowestoft
Suffolk
NR32 1PL

**Structured Information Technology
Solutions Limited (Registered number: 04691729)**

**Abbreviated Balance Sheet
31 March 2015**

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Intangible assets	2		6,000		6,750
Tangible assets	3		<u>712</u>		<u>949</u>
			6,712		7,699
CURRENT ASSETS					
Debtors		39,844		37,614	
Cash at bank		<u>30</u>		<u>4,751</u>	
		39,874		42,365	
CREDITORS					
Amounts falling due within one year		<u>44,964</u>		<u>46,383</u>	
NET CURRENT LIABILITIES			<u>(5,090)</u>		<u>(4,018)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,622		3,681
CREDITORS					
Amounts falling due after more than one year			-		2,620
NET ASSETS			<u>1,622</u>		<u>1,061</u>
CAPITAL AND RESERVES					
Called up share capital	4		101		101
Profit and loss account			<u>1,521</u>		<u>960</u>
SHAREHOLDERS' FUNDS			<u>1,622</u>		<u>1,061</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Structured Information Technology
Solutions Limited (Registered number: 04691729)**

**Abbreviated Balance Sheet - continued
31 March 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 December 2015 and were signed on its behalf by:

Mr C D Penrose - Director

The notes form part of these abbreviated accounts

Structured Information Technology
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Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014 and 31 March 2015	<u>15,000</u>
AMORTISATION	
At 1 April 2014	8,250
Amortisation for year	<u>750</u>
At 31 March 2015	<u>9,000</u>
NET BOOK VALUE	
At 31 March 2015	<u>6,000</u>
At 31 March 2014	<u>6,750</u>

**Structured Information Technology
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**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014 and 31 March 2015	6,630
DEPRECIATION	
At 1 April 2014	5,681
Charge for year	237
At 31 March 2015	5,918
NET BOOK VALUE	
At 31 March 2015	712
At 31 March 2014	949

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
100	Ordinary A	£1	100	100
1	Ordinary B	£1	1	1
			<u>101</u>	<u>101</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2015 and 31 March 2014:

	31.3.15 £	31.3.14 £
Mr C D Penrose and Mrs V J Penrose		
Balance outstanding at start of year	9,938	9,909
Amounts advanced	19,309	9,938
Amounts repaid	(9,938)	(9,909)
Balance outstanding at end of year	<u>19,309</u>	<u>9,938</u>

The company charged interest of £468 (2014 - £389) on the overdrawn directors' loan account during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.