

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Structured Information Technology
Solutions Limited

**Structured Information Technology
Solutions Limited (Registered number: 04691729)**

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for the Year Ended 31 March 2016**

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**Structured Information Technology
Solutions Limited**

**Company Information
for the Year Ended 31 March 2016**

DIRECTORS:

Mr C D Penrose
Mrs V J Penrose

SECRETARY:

Mrs V J Penrose

REGISTERED OFFICE:

Number Sixty One
Alexandra Road
Lowestoft
Suffolk
NR32 1PL

REGISTERED NUMBER:

04691729 (England and Wales)

ACCOUNTANTS:

CUNNINGHAMS
Number Sixty One
Alexandra Road
Lowestoft
Suffolk
NR32 1PL

**Structured Information Technology
Solutions Limited (Registered number: 04691729)**

**Abbreviated Balance Sheet
31 March 2016**

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		5,250		6,000
Tangible assets	3		<u>1,009</u>		<u>712</u>
			6,259		6,712
CURRENT ASSETS					
Debtors		37,272		39,844	
Cash at bank		<u>-</u>		<u>30</u>	
		37,272		39,874	
CREDITORS					
Amounts falling due within one year		<u>43,025</u>		<u>44,964</u>	
NET CURRENT LIABILITIES			<u>(5,753)</u>		<u>(5,090)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>506</u>		<u>1,622</u>
CAPITAL AND RESERVES					
Called up share capital	4		101		101
Profit and loss account			<u>405</u>		<u>1,521</u>
SHAREHOLDERS' FUNDS			<u>506</u>		<u>1,622</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 December 2016 and were signed on its behalf by:

Mr C D Penrose - Director

The notes form part of these abbreviated accounts

Structured Information Technology
Solutions Limited (Registered number: 04691729)

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>15,000</u>
AMORTISATION	
At 1 April 2015	9,000
Amortisation for year	<u>750</u>
At 31 March 2016	<u>9,750</u>
NET BOOK VALUE	
At 31 March 2016	<u>5,250</u>
At 31 March 2015	<u>6,000</u>

**Structured Information Technology
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**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	6,630
Additions	<u>571</u>
At 31 March 2016	<u>7,201</u>
DEPRECIATION	
At 1 April 2015	5,918
Charge for year	<u>274</u>
At 31 March 2016	<u>6,192</u>
NET BOOK VALUE	
At 31 March 2016	<u>1,009</u>
At 31 March 2015	<u>712</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
99	Ordinary A	£1	99	100
(31.3.15 - 100)				
1	Ordinary B	£1	1	1
1	Ordinary C	£1	<u>1</u>	<u>-</u>
			<u>101</u>	<u>101</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2016 and 31 March 2015:

	31.3.16 £	31.3.15 £
Mr C D Penrose and Mrs V J Penrose		
Balance outstanding at start of year	19,309	9,938
Amounts advanced	20,108	19,309
Amounts repaid	(19,309)	(9,938)
Balance outstanding at end of year	<u>20,108</u>	<u>19,309</u>

The company charged interest of £583 (2015 - £468) on the overdrawn directors' loan account during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.