

**Registered Number 04691729**

**Structured Information Technology Solutions Limited**

**Abbreviated Accounts**

**31 March 2010**

**Structured Information Technology Solutions Limited**

**Registered Number 04691729**

**Company Information**

**Registered Office:**

58 Thorpe Road

Norwich

Norfolk

NR1 1RY

## Structured Information Technology Solutions Limited

Registered Number 04691729

## Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Intangible	2	9,750	10,500
Tangible	3	2,999	3,998
		<u>12,749</u>	<u>14,498</u>
<b>Current assets</b>			
Debtors		19,412	18,297
Cash at bank and in hand		2,107	1,602
Total current assets		<u>21,519</u>	<u>19,899</u>
<b>Creditors: amounts falling due within one year</b>		(27,901)	(33,069)
Net current assets (liabilities)		(6,382)	(13,170)
Total assets less current liabilities		<u>6,367</u>	<u>1,328</u>
Provisions for liabilities		(5,887)	(840)
Total net assets (liabilities)		<u>480</u>	<u>488</u>
<b>Capital and reserves</b>			
Called up share capital	4	101	101
Profit and loss account		379	387
Shareholders funds		<u>480</u>	<u>488</u>

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- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 December 2010

And signed on their behalf by:

Mr C D Penrose, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 March 2010

**1 Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Going concern**

These financial statements have been prepared on the going concern basis. The Directors consider this basis to be appropriate but have not assessed a period in excess of 12 months from the date of approving the accounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Computer equipment	25% on cost

**2 Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 April 2009	15,000
At 31 March 2010	<u>15,000</u>
<b>Amortisation</b>	
At 01 April 2009	4,500
Charge for year	<u>750</u>
At 31 March 2010	<u>5,250</u>
<b>Net Book Value</b>	
At 31 March 2010	9,750
At 31 March 2009	<u>10,500</u>

**3 Tangible fixed assets**

		<b>Total</b>
<b>Cost</b>		<b>£</b>
At 01 April 2009	-	6,630
At 31 March 2010	-	<u>6,630</u>
<b>Depreciation</b>		
At 01 April 2009		2,632
Charge for year	-	<u>999</u>
At 31 March 2010	-	<u>3,631</u>
<b>Net Book Value</b>		
At 31 March 2010		2,999
At 31 March 2009	-	<u>3,998</u>

#### 4 Share capital

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100
1 Ordinary B shares of £1 each	1	1

#### 5 Ultimate controlling party

++T X The ultimate controlling party is Mr C Penrose by way of his shareholding both for the current and the preceding period.