

Amended

Abbreviated Unaudited Accounts For The Year Ended 31st March 2008

for

Structured Information Technology
Solutions Limited

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For The Year Ended 31st March 2008**

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**Structured Information Technology
Solutions Limited**

**Company Information
For The Year Ended 31st March 2008**

DIRECTORS:

Mr C D Penrose
Mrs V J Penrose

SECRETARY:

Mrs V J Penrose

REGISTERED OFFICE:

58 Thorpe Road
Norwich
Norfolk
NR1 1RY

REGISTERED NUMBER:

4691729 (England and Wales)

ACCOUNTANTS:

Aston Berry Ltd
Chartered Certified Accountants
& Registered Auditors
58 Thorpe Road
Norwich
Norfolk
NR1 1RY

**Structured Information Technology
Solutions Limited**

**Abbreviated Balance Sheet
31st March 2008**

	Notes	31/3/08 £	31/3/07 £
FIXED ASSETS			
Intangible assets	2	11,250	12,000
Tangible assets	3	<u>799</u>	<u>1,064</u>
		12,049	13,064
CURRENT ASSETS			
Stocks		-	5,000
Debtors		18,255	11,529
Cash at bank		<u>352</u>	<u>1,645</u>
		18,607	18,174
CREDITORS			
Amounts falling due within one year		<u>30,049</u>	<u>30,720</u>
NET CURRENT LIABILITIES		(11,442)	(12,546)
TOTAL ASSETS LESS CURRENT LIABILITIES		607	518
PROVISIONS FOR LIABILITIES		<u>31</u>	<u>39</u>
NET ASSETS		<u>576</u>	<u>479</u>
CAPITAL AND RESERVES			
Called up share capital	4	101	100
Profit and loss account		<u>475</u>	<u>379</u>
SHAREHOLDERS' FUNDS		<u>576</u>	<u>479</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**Structured Information Technology
Solutions Limited**

**Abbreviated Balance Sheet - continued
31st March 2008**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 30/3/09 and were signed on its behalf by:

..... 
Mr C D Penrose - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
For The Year Ended 31st March 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & Fittings - 25% reducing balance basis.
Computer equipment - 25% straight line

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

These financial statements have been prepared on the going concern basis. The Directors consider this basis to be appropriate but have not assessed a period in excess of 12 months from the date of approving the accounts.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2007 and 31st March 2008	<u>15,000</u>
AMORTISATION	
At 1st April 2007	3,000
Charge for year	<u>750</u>
At 31st March 2008	<u>3,750</u>
NET BOOK VALUE	
At 31st March 2008	<u><u>11,250</u></u>
At 31st March 2007	<u><u>12,000</u></u>

**Notes to the Abbreviated Accounts - continued
For The Year Ended 31st March 2008**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2007	
and 31st March 2008	<u>2,098</u>
DEPRECIATION	
At 1st April 2007	1,033
Charge for year	<u>266</u>
At 31st March 2008	<u>1,299</u>
NET BOOK VALUE	
At 31st March 2008	<u>799</u>
At 31st March 2007	<u>1,065</u>

4. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	31/3/08 £	31/3/07 £
Number:	Class:			
100	Ordinary	£1	100	100
1,000	Ordinary B	1	<u>1,000</u>	<u>-</u>
			<u>1,100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31/3/08 £	31/3/07 £
100	Ordinary	£1	100	100
1	Ordinary B	1	<u>1</u>	<u>-</u>
			<u>101</u>	<u>100</u>

5. TRANSACTIONS WITH DIRECTORS

As at the 31st March 2008, Mr C Penrose owed the company £3,110.13 (2007: £4,727 DR). This £4,727 was the maximum outstanding in the year.

6. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr C Penrose by way of his shareholding both for the current and the preceding period.