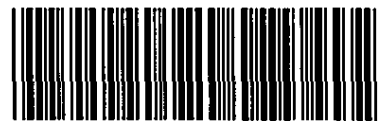


Abbreviated Unaudited Accounts For The Year Ended 31st March 2007

for

**Structured Information Technology
Solutions Limited**

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**Structured Information Technology
Solutions Limited**

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For The Year Ended 31st March 2007**

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**Structured Information Technology
Solutions Limited**

**Company Information
For The Year Ended 31st March 2007**

DIRECTOR:	Mr C D Penrose
SECRETARY:	Mrs V J Penrose
REGISTERED OFFICE:	58 Thorpe Road Norwich Norfolk NR1 1RY
REGISTERED NUMBER	4691729 (England and Wales)
ACCOUNTANTS:	Aston Berry Ltd Chartered Certified Accountants 58 Thorpe Road Norwich Norfolk NR1 1RY

**Structured Information Technology
Solutions Limited**

**Abbreviated Balance Sheet
31st March 2007**

	Notes	31/3/07 £	£	31/3/06 £	£
FIXED ASSETS					
Intangible assets	2		12,000		12,750
Tangible assets	3		1,064		1,479
			<u>13,064</u>		<u>14,229</u>
CURRENT ASSETS					
Stocks		5,000		1,253	
Debtors		11,529		19,983	
Cash at bank		1,645		-	
		<u>18,174</u>		<u>21,236</u>	
CREDITORS					
Amounts falling due within one year		<u>30,720</u>		<u>19,589</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(12,546)</u>		<u>1,647</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			518		15,876
PROVISIONS FOR LIABILITIES			39		249
NET ASSETS			<u>479</u>		<u>15,627</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			379		15,527
SHAREHOLDERS' FUNDS			<u>479</u>		<u>15,627</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**Structured Information Technology
Solutions Limited**


**Abbreviated Balance Sheet - continued
31st March 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on

13/12/07

and were signed by



Mr C D Penrose - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
For The Year Ended 31st March 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Motor vehicles	- 25% reducing balance basis
Computer equipment	- 25% straight line

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Going concern

These financial statements have been prepared on the going concern basis. The Directors consider this basis to be appropriate but have not assessed a period in excess of 12 months from the date of approving the accounts.

Notes to the Abbreviated Accounts - continued
For The Year Ended 31st March 2007

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2006 and 31st March 2007	15,000
AMORTISATION	
At 1st April 2006	2,250
Charge for year	750
At 31st March 2007	3,000
NET BOOK VALUE	
At 31st March 2007	12,000
At 31st March 2006	12,750

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2006 and 31st March 2007	2,098
DEPRECIATION	
At 1st April 2006	620
Charge for year	414
At 31st March 2007	1,034
NET BOOK VALUE	
At 31st March 2007	1,064
At 31st March 2006	1,478

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid		Nominal	31/3/07	31/3/06
Number	Class	value	£	£
100	Ordinary	£1	100	100

5 TRANSACTIONS WITH DIRECTORS

As at the 31st March 2007, Mr C Penrose owed the company £4,727 (2006 £4,937 CR) which it was also the maximum amount owed to the company during the year

**Notes to the Abbreviated Accounts - continued
For The Year Ended 31st March 2007**

6 ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr C Penrose by way of his shareholding both for the current and the preceding period