

# **RB Events and Promotions Limited**

Report and Financial Statements

Year Ended

31 December 2013

Company Number 04691668

MONDAY



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# **RB Events and Promotions Limited**

## **Report and financial statements for the year ended 31 December 2013**

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### **Contents**

#### **Page:**

1	Report of the directors
3	Independent auditor's report
5	Profit and loss account
6	Balance sheet
7	Notes forming part of the financial statements

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### **Directors**

R G Bransgrove  
D Mann

### **Secretary and registered office**

D Mann, The Ageas Bowl, Botley Road, West End, Southampton, SO30 3XH

### **Company number**

04691668

### **Auditors**

BDO LLP, Arcadia House, Maritime Walk, Ocean Village, Southampton, SO14 3TL

# **RB Events and Promotions Limited**

## **Report of the directors for the year ended 31 December 2013**

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The directors present their report together with the audited financial statements for the year ended 31 December 2013

### **Results**

The profit and loss account is set out on page 5 and shows the profit for the year

### **Directors**

The directors of the company during the year were

R G Bransgrove  
D Mann

### **Directors' responsibilities**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **RB Events and Promotions Limited**

## **Report of the directors for the year ended 31 December 2013 (*continued*)**

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### **Auditors**

All of the current directors have taken all the steps that they ought to have taken to make themselves aware of any information needed by the company's auditors for the purposes of their audit and to establish that the auditors are aware of that information. The directors are not aware of any relevant audit information of which the auditors are unaware.

BDO LLP have expressed their willingness to continue in office and a resolution to re-appoint them will be proposed at the annual general meeting.

In preparing this directors' report advantage has been taken of the small companies' exemption.

### **By order of the board**



D Mann  
**Secretary**  
9 June 2014

# **RB Events and Promotions Limited**

## **Independent auditor's report**

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### **To the member of RB Events and Promotions Limited**

We have audited the financial statements of RB Events and Promotions Limited for the year ended 31 December 2013 which comprise the profit and loss account, the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's member in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's member those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's member, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

As explained more fully in the statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's (FRC's) Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the FRC's website at [www.frc.org.uk/auditscopeukprivate](http://www.frc.org.uk/auditscopeukprivate).

### **Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2013 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

## RB Events and Promotions Limited

### Independent auditor's report *(continued)*

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#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime and to the exemption from the requirement to prepare a strategic report



*Malcolm Thixton (senior statutory auditor)  
For and on behalf of BDO LLP, statutory auditor  
Southampton  
United Kingdom*

9 June 2014

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127)

## RB Events and Promotions Limited

### Profit and loss account for the year ended 31 December 2013

	Note	2013 £	2012 £
Turnover	2	37,399	58,762
Cost of sales		27,334	27,042
<b>Gross profit</b>		<b>10,065</b>	<b>31,720</b>
Administrative expenses		-	51
<b>Profit on ordinary activities before and after taxation for the financial year</b>		<b>10,065</b>	<b>31,669</b>

All amounts relate to continuing activities

All recognised gains and losses in the current and prior year are included in the profit and loss account

The notes on pages 7 to 9 form part of these financial statements

# RB Events and Promotions Limited

## Balance sheet at 31 December 2013

<i>Company number 04691668</i>	<b>Note</b>	<b>2013 £</b>	<b>2013 £</b>	<b>2012 £</b>	<b>2012 £</b>
<b>Current assets</b>					
Debtors	6	41,855		31,790	
<b>Creditors: amounts falling due within one year</b>	7	<u>50</u>		<u>50</u>	
<b>Total assets less current liabilities</b>			<b>41,805</b>		<b>31,740</b>
<b>Capital and reserves</b>					
Called up share capital	8		1		1
Capital contribution	9		1,186,886		1,186,886
Profit and loss account	9		<u>(1,145,082)</u>		<u>(1,155,147)</u>
<b>Shareholder's funds</b>			<b>41,805</b>		<b>31,740</b>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the board of directors and authorised for issue on 9 June 2014



D Mann  
Director

The notes on pages 7 to 9 form part of these financial statements



# **RB Events and Promotions Limited**

## **Notes forming part of the financial statements for the year ended 31 December 2013**

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### **1 Accounting policies**

The financial statements have been prepared under the historical cost convention

The following principal accounting policies have been applied

#### *Turnover*

Turnover represents amounts receivable in respect of ticket sales, parking, booking fees and hospitality, excluding VAT

#### *Going concern*

The company is reliant upon the support of its parent company, RB Sport and Leisure Holdings Plc and fellow group subsidiaries

The group manages its working capital by advance sales and deferred payment arrangements with its creditors

The directors have prepared forecasts which demonstrate that the profitability of the group will improve over the next 3 years, with profits from the completed hotel development contributing from 2015

The directors have performed a sensitivity analysis on these forecasts which demonstrate that the cash resources of the group should be sufficient in the event that the group does not achieve its trading targets in 2014

Furthermore they have met with their bankers to agree an overdraft facility to assist with the working capital requirements over the next twelve months and arrangements for this facility are expected to be place in June 2014

Accordingly, the directors have concluded that the group has sufficient resources to continue as a going concern and have prepared the financial statements on that basis

#### *Taxation*

The charge for taxation is based on the profits for the year and takes into account taxation deferred

Current tax is measured at amounts expected to be paid using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences

Deferred tax balances are not discounted

### **2 Turnover**

Turnover arises solely within the United Kingdom

# RB Events and Promotions Limited

Notes forming part of the financial statements  
for the year ended 31 December 2013 (continued)

## 3 Operating profit

The auditors are remunerated by a fellow subsidiary of RB Sport and Leisure Holdings Plc. The total audit fee for the group, of which RB Events and Promotions Limited is a member, amounted to £25,000 (2012 £25,000). Non audit fees of £7,250 (2012 £9,275) for tax services and £4,830 (2012 £52,655) for all other services were also charged to the group.

## 4 Directors' remuneration

No director received any emoluments during the current year (2012 - £Nil).

The directors are full time executives of other group companies. They did not receive any remuneration for their services as directors of the company in the current or preceding year and it is not practical to allocate their emoluments for other services from other group companies.

## 5 Taxation on profit on ordinary activities

No charges to taxation arise from the profit for the year due to the availability of group relief from a fellow group company. The company has trading losses of approximately £1.2m (2012 £1.2m).

## 6 Debtors

	2013 £	2012 £
Amounts owed by group undertakings	37,135	27,070
Other debtors	4,720	4,720
	<u>41,855</u>	<u>31,790</u>

All amounts shown under debtors fall due for payment within one year.

## 7 Creditors amounts falling due within one year

	2013 £	2012 £
Trade creditors	50	50
	<u>50</u>	<u>50</u>

# RB Events and Promotions Limited

Notes forming part of the financial statements  
for the year ended 31 December 2013 (*continued*)

## 8 Share capital

	2013 £	2012 £
<i>Allotted, called up and fully paid</i>		
1 ordinary share of £1 each	1	1

## 9 Reserves

	Capital contribution £	Profit and loss account £
At 1 January 2013	1,186,886	(1,155,147)
Profit for the year	-	10,065
At 31 December 2013	1,186,886	(1,145,082)

## 10 Related party disclosures

The company has taken advantage of the exemptions contained in FRS 8 Transactions with other group companies are not disclosed on the grounds that it is a wholly owned subsidiary company and the group consolidated accounts are widely available

## 11 Ultimate parent company and parent undertaking of larger group

The company is a wholly owned subsidiary undertaking of RB Sport and Leisure Holdings Plc which is the ultimate parent company incorporated in United Kingdom

The largest and smallest group in which the results of the company are consolidated is that headed by RB Sport and Leisure Holdings Plc, incorporated in United Kingdom. The consolidated accounts of this company are available to the public and may be obtained from The Ageas Bowl, Botley Road, West End, Southampton, SO30 3XH. No other group accounts include the results of the company

## 12 Control

The directors consider R G Bransgrove to have ultimate control by virtue of his shareholding in RB Sport and Leisure Holdings Plc