

## **RB Events & Promotions Limited**

Report and Unaudited Financial Statements

Year Ended

31 December 2015

Company Number 04691668

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# **RB Events & Promotions Limited**

## **Report and financial statements for the year ended 31 December 2015**

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### **Directors**

R G Bransgrove  
D Mann

### **Secretary and registered office**

D Mann, The Ageas Bowl, Botley Road, West End, Southampton, SO30 3XH

### **Company number**

04691668

### **Accountants**

BDO LLP, Arcadia House, Maritime Walk, Ocean Village, Southampton, SO14 3TL

# **RB Events & Promotions Limited**

## **Report of the directors for the year ended 31 December 2015**

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The directors present their report together with the financial statements for the year ended 31 December 2015

### **Results**

The profit and loss account is set out on page 3 and shows the loss for the year

### **Directors**

The directors of the company during the year were

R G Bransgrove  
D Mann

In preparing this directors' report advantage has been taken of the small companies' exemption

### **By order of the board**



D Mann

Secretary

14.09.16

# **RB Events & Promotions Limited**

## **Chartered accountants' report on the unaudited financial statements**

### **To the board of directors on the preparation of the unaudited financial statements of RB Events & Promotions Limited for the year ended 31 December 2015**

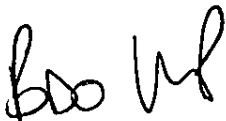
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of RB Events & Promotions Limited for the year ended 31 December 2015 which comprise the profit and loss account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>

This report is made solely to the board of directors of RB Events & Promotions Limited, as a body, in accordance with the terms of our engagement letter dated 8 March 2016. Our work has been undertaken solely to prepare for your approval the financial statements of RB Events & Promotions Limited and state those matters that we have agreed to state to the board of directors of RB Events & Promotions Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than RB Events & Promotions Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that RB Events & Promotions Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of RB Events & Promotions Limited. You consider that RB Events & Promotions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of RB Events & Promotions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**BDO LLP**  
*Chartered Accountants*  
Southampton  
United Kingdom

15.09.16

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127)

# RB Events & Promotions Limited

## Profit and loss account for the year ended 31 December 2015

	Note	2015 £	2014 £
<b>Turnover</b>	2	<b>161,420</b>	62,224
Cost of sales		<b>176,293</b>	27,009
		<hr/>	<hr/>
<b>Gross (loss)/profit</b>		<b>(14,873)</b>	35,215
Administrative expenses		<b>202</b>	7,527
		<hr/>	<hr/>
<b>Operating (loss)/profit</b>		<b>(15,075)</b>	27,688
Interest payable and similar charges		<b>(1,749)</b>	(47)
		<hr/>	<hr/>
<b>(Loss)/profit on ordinary activities before taxation</b>		<b>(16,824)</b>	27,641
Taxation on (loss)/profit on ordinary activities	4	<b>3,406</b>	-
		<hr/>	<hr/>
<b>(Loss)/profit on ordinary activities after taxation</b>		<b>(13,418)</b>	27,641
		<hr/>	<hr/>

All amounts relate to continuing activities

All recognised gains and losses in the current and prior year are included in the profit and loss account

The notes on pages 5 to 7 form part of these financial statements

# RB Events & Promotions Limited

## Balance sheet at 31 December 2015

<i>Company number 04691668</i>	Note	2015 £	2015 £	2014 £	2014 £
<b>Current assets</b>					
Debtors	5	180,038		76,317	
Cash at bank and in hand		361		92	
		<u>180,399</u>		<u>76,409</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>124,371</u>		<u>6,963</u>	
<b>Total assets less current liabilities</b>			<u>56,028</u>		<u>69,446</u>
<b>Capital and reserves</b>					
Called up share capital	7		1		1
Capital contribution	8		1,186,886		1,186,886
Profit and loss account	8		(1,130,859)		(1,117,441)
<b>Shareholder's funds</b>			<u>56,028</u>		<u>69,446</u>


For the year ended 31 December 2015 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015)

The financial statements were approved by the board of directors and authorised for issue on

  
D Mann  
Director 14.09.16

The notes on pages 5 to 7 form part of these financial statements

# **RB Events & Promotions Limited**

## **Notes forming part of the financial statements for the year ended 31 December 2015**

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### **1 Accounting policies**

The financial statements have been prepared under the historical cost convention

The following principal accounting policies have been applied

#### *Turnover*

Turnover represents amounts receivable in respect of ticket sales, parking, booking fees and hospitality, excluding VAT

#### *Going concern*

The company is reliant upon the support of its parent company, RB Sport and Leisure Holdings Plc and fellow group subsidiaries

The group has managed its working capital with advance timed sales and delayed payment arrangements with its creditors. Since the year end the group has negotiated a £1 million loan facility with its new bankers Barclays bank to provide more headroom in their requirements

The directors have prepared cash flow forecasts which demonstrate that the cash reserves of the group should be sufficient to meet the liabilities of the group as they fall due based upon those trading forecasts of both the Cricket and Hotel and Conference businesses

The directors are confident that the group has sufficient resources to continue as a going concern and have prepared the financial statements on that basis

#### *Taxation*

The charge for taxation is based on the profits for the year and takes into account taxation deferred

Current tax is measured at amounts expected to be paid using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences

Deferred tax balances are not discounted

### **2 Turnover**

Turnover arises solely within the United Kingdom

# RB Events & Promotions Limited

## Notes forming part of the financial statements for the year ended 31 December 2015 (continued)

### 3 Directors' remuneration

No director received any emoluments during the current year (2014 - £Nil)

The directors are full time executives of other group companies. They did not receive any remuneration for their services as directors of the company in the current or preceding year and it is not practical to allocate their emoluments for other services from other group companies.

### 4 Taxation on (loss)/profit on ordinary activities

	2015 £	2014 £
UK Corporation tax		
Group relief	(3,406)	-
	<u>          </u>	<u>          </u>

At 31 December 2015, the company had unrecognised trading losses of approximately £1.1m (2014 £1.1m) to carry forward against future profits.

### 5 Debtors

	2015 £	2014 £
Trade debtors	1,120	-
Amounts owed by group undertakings	175,512	75,164
Other debtors	3,406	1,153
	<u>          </u>	<u>          </u>
	180,038	76,317
	<u>          </u>	<u>          </u>

All amounts shown under debtors fall due for payment within one year.

### 6 Creditors: amounts falling due within one year

	2015 £	2014 £
Trade creditors	35,513	50
Amounts owed to group undertakings	4,706	-
Taxation and social security	76	-
Other creditors	84,076	6,913
	<u>          </u>	<u>          </u>
	124,371	6,963
	<u>          </u>	<u>          </u>



# RB Events & Promotions Limited

Notes forming part of the financial statements  
for the year ended 31 December 2015 (*continued*)

## 7 Share capital

	2015 £	2014 £
<i>Allotted, called up and fully paid</i>		
1 Ordinary share of £1 each	1	1
	<u>          </u>	<u>          </u>

## 8 Reserves

	Capital contribution £	Profit and loss account £
At 1 January 2015	1,186,886	(1,117,441)
Loss for the year	-	(13,418)
	<u>          </u>	<u>          </u>
At 31 December 2015	<b>1,186,886</b>	<b>(1,130,859)</b>
	<u>          </u>	<u>          </u>

## 9 Related party disclosures

The company is a wholly owned subsidiary of RB Sport & Leisure Holdings Plc and has taken advantage of the exemption conferred by Chapter 15 'Related party disclosures' of the Financial Reporting Standard for Smaller Entities (effective January 2015) not to disclose transactions with RB Sport & Leisure Holdings Plc or other wholly owned subsidiaries within the group

## 10 Ultimate parent company and parent undertaking of larger group

The company is a wholly owned subsidiary undertaking of RB Sport and Leisure Holdings Plc which is the ultimate parent company incorporated in United Kingdom

The largest and smallest group in which the results of the company are consolidated is that headed by RB Sport and Leisure Holdings Plc, incorporated in United Kingdom. The consolidated accounts of this company are available to the public and may be obtained from The Ageas Bowl, Botley Road, West End, Southampton, SO30 3XH. No other group accounts include the results of the company

## 11 Control

The directors consider R G Bransgrove to have ultimate control by virtue of his shareholding in RB Sport and Leisure Holdings Plc