

Registered Number:04691432

England and Wales

A & B Electrical Services (UK) Limited

Unaudited Financial Statements

For the year ended 31 March 2020

A & B Electrical Services (UK) Limited
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A & B Electrical Services (UK) Limited
Statement of Financial Position
As at 31 March 2020

	Notes	2020 £	2019 £
Fixed assets			
Property, plant and equipment	2	42,312	54,618
		42,312	54,618
Current assets			
Inventories	3	423	2,293
Trade and other receivables	4	150,751	102,943
Cash and cash equivalents		114,463	78,260
		265,637	183,496
Trade and other payables: amounts falling due within one year	5	(170,274)	(103,917)
Net current assets		95,363	79,579
Total assets less current liabilities		137,675	134,197
Net assets		137,675	134,197
Capital and reserves			
Called up share capital		100	100
Retained earnings		137,575	134,097
Shareholders' funds		137,675	134,197

For the year ended 31 March 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 25 August 2020 and were signed by:

Mr Anthony Lambert Director

Mr Simon Fabby Director

A & B Electrical Services (UK) Limited
Notes to the Financial Statements
For the year ended 31 March 2020

Statutory Information

A & B Electrical Services (UK) Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 04691432.

Registered address:
103 Bradley House
Radcliffe Moor Road
Bolton
Lancs
BL2 6RT

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	5% Straight line
Plant and Machinery	15% Reducing balance
Motor Vehicles	25% Reducing balance
Furniture and Fittings	15% Reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straightline basis over the period of the lease.

A & B Electrical Services (UK) Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2020

2. Property, plant and equipment

	Land and Buildings £	Plant and Machinery £	Motor Vehicles £	Furniture and Fittings £	Total £
Cost or valuation					
At 01 April 2019	50,000	22,940	73,708	39,855	186,503
At 31 March 2020	50,000	22,940	73,708	39,855	186,503
Provision for depreciation and impairment					
At 01 April 2019	37,500	21,232	38,820	34,333	131,885
Charge for year	2,500	256	8,722	828	12,306
At 31 March 2020	40,000	21,488	47,542	35,161	144,191
Net book value					
At 31 March 2020	10,000	1,452	26,166	4,694	42,312
At 31 March 2019	12,500	1,708	34,888	5,522	54,618

3. Inventories

	2020 £	2019 £
Stocks	423	2,293

4. Trade and other receivables

	2020 £	2019 £
Trade debtors	150,751	102,943

5. Trade and other payables: amounts falling due within one year

	2020 £	2019 £
Trade creditors	61,923	18,077
Taxation and social security	80,263	42,981
Other creditors	28,088	42,859
	170,274	103,917

6. Average number of persons employed

During the year the average number of employees was 5 (2019 : 5)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.