

**A & B ELECTRICAL
SERVICES (UK)
LIMITED**

**ABBREVIATED FINANCIAL
STATEMENTS**

31 MARCH 2005

**COMPANY REGISTERED NUMBER
4697432**

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**A & B ELECTRICAL SERVICES (UK)
LIMITED**

YEAR ENDED 31 MARCH 2005

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**A & B ELECTRICAL SERVICES (UK)
LIMITED**

COMPANY INFORMATION

Directors	A J Lambert S T Fabby
Company secretary	Optimum Business Solutions (NW) Ltd
Registered office	103 Bradley House Radcliffe Moor Road Bolton BL2 6RT
Trading address	50 Oakwood Drive Salford M6 7NQ
Accountants	Optimum Business Solutions 103 Bradley House Radcliffe Moor Road Bolton BL2 6RT
Bankers	Barclays Bank Plc The Wellsprings Victoria Square Bolton BL1 1BY

A & B ELECTRICAL SERVICES (UK) LIMITED

BALANCE SHEET AS AT 31 MARCH 2005

	Notes	2005	2004
		£	£
FIXED ASSETS			
Tangible assets	3	<u>79,210</u>	<u>37,302</u>
		79,210	37,302
CURRENT ASSETS			
Stocks and WIP	1	2,300	7,200
Debtors	4	57,210	47,407
Prepayments	4	-	-
Cash at Bank and in Hand		<u>58,582</u>	<u>56,779</u>
		118,092	111,386
CREDITORS: Amounts falling due within one year	5	<u>(73,818)</u>	<u>(39,944)</u>
		(73,818)	(39,944)
Net current (liabilities)/assets		<u>44,274</u>	<u>71,442</u>
Total assets less current liabilities		123,484	108,744
CREDITORS: Amounts falling due in more than one year	6/7	<u>(39,715)</u>	<u>(98,698)</u>
Total		<u>83,769</u>	<u>10,046</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Retained earnings		9,946	-
Profit and loss account		<u>73,723</u>	<u>9,946</u>
Shareholders' funds		<u>83,769</u>	<u>10,046</u>

The Directors are satisfied that the Company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1) and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The Directors acknowledge their responsibilities for:

- (i) ensuring the Company keeps proper accounting records which comply with section 221 of the Act and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions for small companies under part VII of the Companies Act 1985 and with Financial Reporting Standard for Smaller Entities (effective March 2000).

These financial statements were approved by the Directors on the 20 December 2005 and are signed on their behalf by:

A J Lambert.....
Director

A & B ELECTRICAL SERVICES (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2005

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	20% straight line method
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Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	15% reducing balance
Fixtures and fittings	-	15% reducing balance
Motor vehicles	-	25% reducing balance
Office equipment	-	15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Work in progress is based upon ongoing works not yet invoiced but partly completed.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

A & B ELECTRICAL SERVICES (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2005

2. Operating profit

Operating profit is stated after charging:

	2005	2004
	£	£
Directors' emoluments	10,000	10,098
Amortisation	2,500	-
Depreciation	5,592	8,200
Total	18,092	18,298

3. Tangible fixed assets

	Property	Plant and Machinery	Motor Vehicles	Office Equipment	Total
	£	£	£	£	£
Cost At 1 April 2004	-	22,750	13,745	9,007	45,502
Additions	50,000	-	-	-	50,000
At 31 March 2005	50,000	22,750	13,745	9,007	95,502
Depreciation					
At 1 April 2004		3,413	3,436	1,351	8,200
Charge for the year	2,500	2,900	2,577	115	8,092
At 31 March 2005	2,500	6,313	6,013	1,466	16,292
Net book value					
At 31 March 2005	47,500	16,437	7,732	7,541	79,210
Net book value					
At 31 March 2004	-	19,337	10,309	7,656	37,302

4. Debtors

	2005	2004
	£	£
Trade debtors	57,211	47,407
Prepayments and accrued income	-	-
Total	57,211	47,407

A & B ELECTRICAL SERVICES (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2005

5. Creditors: Amounts falling due within one year

	2005	2004
	£	£
Bank account	-	-
Trade creditors	16,767	7,773
Corporation tax	20,195	15,000
VAT	21,826	11,847
PAYE & NIC	9,030	5,324
Other creditors	-	-
Accruals	6,000	-
	<u>73,818</u>	<u>39,944</u>

6. Long Term Liabilities: Amounts falling due in more than one year

	2005	2004
	£	£
Business Loan	-	-
Bank Loan – Motor Vehicles	-	-
Bank Loan – Equipment	-	-
HP Account	-	-
SFG Loan	-	-
Directors Loan	39,715	98,698
	<u>39,715</u>	<u>98,698</u>

7. Related party transactions

The Directors of the Company are related parties to whom loans were outstanding at 31 March 2005 as follows:

A J Lambert	£20,889	(£37,731 – 2004)
S P Fabby	£18,826	(£60,967 – 2004)

No interest has been charged in the accounts

**A & B ELECTRICAL SERVICES (UK)
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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2005

8. Share capital

Authorised share capital:

	2005	2004
	£	£
100 Ordinary shares	100	100

Allotted, called up and fully paid:

Ordinary share capital	100	100
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