

Abbreviated Unaudited Accounts  
for the Year Ended 31 March 2007  
for  
Day Electrics Ltd

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**Day Electrics Ltd**

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for the Year Ended 31 March 2007**

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**Day Electrics Ltd**

**Company Information**  
**for the Year Ended 31 March 2007**

**DIRECTORS:**

A Dobson  
N M Yates

**SECRETARY:**

N M Yates

**REGISTERED OFFICE:**

69 Tupwood Lane  
Caterham  
Surrey  
CR6 9LD

**REGISTERED NUMBER:**

04691367

**ACCOUNTANTS:**

M Goddard & Co  
Chartered Accountants  
69 Tupwood Lane  
Caterham  
Surrey  
CR3 6DD

**Day Electrics Ltd****Abbreviated Balance Sheet****31 March 2007**

	Notes	31 3 07 £	£	31 3 06 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		43,977		30,462
<b>CURRENT ASSETS</b>					
Stocks		22,606		4,230	
Debtors		39,395		25,882	
Cash at bank		21,397		7,958	
		83,398		38,070	
<b>CREDITORS</b>					
Amounts falling due within one year		69,250		44,005	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			14,148		(5,935)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			58,125		24,527
<b>CREDITORS</b>					
Amounts falling due after more than one year			31,666		21,281
<b>NET ASSETS</b>			26,459		3,246
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		20		20
Profit and loss account			26,439		3,226
<b>SHAREHOLDERS' FUNDS</b>			26,459		3,246

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**Day Electrics Ltd**

**Abbreviated Balance Sheet - continued**

**31 March 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 30.1.08 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'A Dobson', written over a horizontal line.

A Dobson - Director

The notes form part of these abbreviated accounts

## Day Electrics Ltd

### Notes to the Abbreviated Accounts for the Year Ended 31 March 2007

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc	- 33% on cost, 25% on reducing balance and 20% on cost
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##### **Stocks**

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

#### **2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2006	49,420
Additions	35,628
Disposals	(27,840)
At 31 March 2007	57,208
<b>DEPRECIATION</b>	
At 1 April 2006	18,958
Charge for year	9,652
Eliminated on disposal	(15,379)
At 31 March 2007	13,231
<b>NET BOOK VALUE</b>	
At 31 March 2007	43,977
At 31 March 2006	30,462

**Day Electrics Ltd**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2007**

**3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	31 3 07	31 3 06
		£1	£	£
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	31 3 07	31 3 06
		£1	£	£
20	Ordinary		<u>20</u>	<u>20</u>