

REGISTERED NUMBER: 04690988 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2019

FOR

CARPETS DIRECT (KNOWSLEY) LIMITED

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FOR THE YEAR ENDED 30 APRIL 2019

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CARPETS DIRECT (KNOWSLEY) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2019

DIRECTORS: P E Black
E W Black

SECRETARY: P E Black

REGISTERED OFFICE: Unit 5 Caddick Road
Knowsley Industrial Estate
Liverpool
Merseyside
L34 9HP

REGISTERED NUMBER: 04690988 (England and Wales)

ACCOUNTANTS: Pennington Silver
30 Union Street
Southport
Merseyside
PR9 0QE

BALANCE SHEET
30 APRIL 2019

	Notes	30.4.19 £	£	30.4.18 £	£
FIXED ASSETS					
Tangible assets	4		28,243		5,264
CURRENT ASSETS					
Stocks		-		67,500	
Debtors	5	66,685		12,500	
Cash at bank		<u>69,763</u>		<u>50,173</u>	
		136,448		130,173	
CREDITORS					
Amounts falling due within one year	6	<u>68,639</u>		<u>75,197</u>	
NET CURRENT ASSETS			<u>67,809</u>		<u>54,976</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			96,052		60,240
CREDITORS					
Amounts falling due after more than one year	7		(26,977)		-
PROVISIONS FOR LIABILITIES			<u>(5,366)</u>		<u>-</u>
NET ASSETS			<u>63,709</u>		<u>60,240</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>63,609</u>		<u>60,140</u>
SHAREHOLDERS' FUNDS			<u>63,709</u>		<u>60,240</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 APRIL 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 January 2020 and were signed on its behalf by:

P E Black - Director

E W Black - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019

1. STATUTORY INFORMATION

Carpets Direct (Knowsley) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 May 2018	1,417	6,420	26,500	34,337
Additions	-	-	35,936	35,936
Disposals	-	-	(6,500)	(6,500)
At 30 April 2019	<u>1,417</u>	<u>6,420</u>	<u>55,936</u>	<u>63,773</u>
DEPRECIATION				
At 1 May 2018	1,112	5,868	22,093	29,073
Charge for year	46	83	9,172	9,301
Eliminated on disposal	-	-	(2,844)	(2,844)
At 30 April 2019	<u>1,158</u>	<u>5,951</u>	<u>28,421</u>	<u>35,530</u>
NET BOOK VALUE				
At 30 April 2019	<u>259</u>	<u>469</u>	<u>27,515</u>	<u>28,243</u>
At 30 April 2018	<u>305</u>	<u>552</u>	<u>4,407</u>	<u>5,264</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.19 £	30.4.18 £
Trade debtors	57,310	-
Prepayments	<u>9,375</u>	<u>12,500</u>
	<u>66,685</u>	<u>12,500</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.19 £	30.4.18 £
Hire purchase contracts	3,604	-
Trade creditors	14,235	23,860
Tax	10,756	15,955
Social security and other taxes	844	2,011
VAT	32,140	14,534
Other creditors	791	823
Directors' current accounts	3,469	13,654
Accrued expenses	<u>2,800</u>	<u>4,360</u>
	<u>68,639</u>	<u>75,197</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.19 £	30.4.18 £
Hire purchase contracts	<u>26,977</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.