

**REGISTERED NUMBER: 04690988 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2017**

**FOR**

**CARPETS DIRECT (KNOWSLEY) LIMITED**

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**FOR THE YEAR ENDED 30 APRIL 2017**

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**CARPETS DIRECT (KNOWSLEY) LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2017**

**DIRECTORS:** P E Black  
E W Black

**SECRETARY:** P E Black

**REGISTERED OFFICE:** Unit 5 Caddick Road  
Knowsley Industrial Estate  
Liverpool  
Merseyside  
L34 9HP

**REGISTERED NUMBER:** 04690988 (England and Wales)

**ACCOUNTANTS:** Pennington Silver  
30 Union Street  
Southport  
Merseyside  
PR9 0QE

**BALANCE SHEET**  
**30 APRIL 2017**

	Notes	30.4.17 £	£	30.4.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		12,059		14,143
<b>CURRENT ASSETS</b>					
Stocks		51,000		62,000	
Debtors	5	-		606	
Cash at bank		<u>44,208</u>		<u>50,247</u>	
		95,208		112,853	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>48,347</u>		<u>74,841</u>	
<b>NET CURRENT ASSETS</b>			<u>46,861</u>		<u>38,012</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>58,920</u>		<u>52,155</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>58,918</u>		<u>52,153</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>58,920</u>		<u>52,155</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 January 2018 and were signed on its behalf by:

P E Black - Director

E W Black - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2017**

**1. STATUTORY INFORMATION**

Carpets Direct (Knowsley) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2017**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 May 2016	1,417	6,420	42,980	50,817
Additions	-	-	6,500	6,500
Disposals	-	-	(13,780)	(13,780)
At 30 April 2017	<u>1,417</u>	<u>6,420</u>	<u>35,700</u>	<u>43,537</u>
<b>DEPRECIATION</b>				
At 1 May 2016	995	5,656	30,023	36,674
Charge for year	63	115	3,234	3,412
Eliminated on disposal	-	-	(8,608)	(8,608)
At 30 April 2017	<u>1,058</u>	<u>5,771</u>	<u>24,649</u>	<u>31,478</u>
<b>NET BOOK VALUE</b>				
At 30 April 2017	<u>359</u>	<u>649</u>	<u>11,051</u>	<u>12,059</u>
At 30 April 2016	<u>422</u>	<u>764</u>	<u>12,957</u>	<u>14,143</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.17 £	30.4.16 £
Prepayments	<u>-</u>	<u>606</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.17 £	30.4.16 £
Trade creditors	13,907	24,490
Tax	11,702	11,716
Social security and other taxes	1,188	1,349
VAT	8,149	2,612
Other creditors	477	580
Directors' current accounts	10,324	31,494
Accrued expenses	<u>2,600</u>	<u>2,600</u>
	<u>48,347</u>	<u>74,841</u>

**7. FIRST YEAR ADOPTION**

No adjustments were required to be made to the accounts following transition from UK GAAP to the adoption of FRS 102 1A.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.