

A & K Lillig Limited
Unaudited Financial Statements
for the year ended
31 March 2021

Haines Watts
Chartered Accountants
Yare House
62-64 Thorpe Road
Norwich
Norfolk
NR1 1RY

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for the year ended 31 March 2021

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A & K Lillig Limited

Company Information
for the year ended 31 March 2021

DIRECTORS:
K Lillig
A Lillig
Mrs L E Lillig
Mrs K C Lillig

SECRETARY:
Mrs L E Lillig

REGISTERED OFFICE:
15 School Road
Frettenham
Norwich
Norfolk
NR12 7LL

REGISTERED NUMBER:
04690867 (England and Wales)

ACCOUNTANTS:
Haines Watts
Chartered Accountants
Yare House
62-64 Thorpe Road
Norwich
Norfolk
NR1 1RY

Balance Sheet
31 March 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	4	16,518	21,903
CURRENT ASSETS			
Debtors	5	24,268	937
Cash at bank		680,636	668,392
		<u>704,904</u>	<u>669,329</u>
CREDITORS			
Amounts falling due within one year	6	(58,814)	(39,430)
NET CURRENT ASSETS		<u>646,090</u>	<u>629,899</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		662,608	651,802
PROVISIONS FOR LIABILITIES		(3,138)	(4,129)
NET ASSETS		<u>659,470</u>	<u>647,673</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Retained earnings		659,370	647,573
SHAREHOLDERS' FUNDS		<u>659,470</u>	<u>647,673</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 November 2021 and were signed on its behalf by:

K Lillig - Director

**Notes to the Financial Statements
for the year ended 31 March 2021**

1. STATUTORY INFORMATION

A & K Lillig Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Government grants

Grants are accounted for under the accruals model as permitted by FRS 102.

Grants of a revenue nature are recognised in other income within profit or loss. This includes the Government Coronavirus Job Retention Scheme ('Furlough').

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the year ended 31 March 2021

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2020 - 6) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2020 and 31 March 2021	<u>3,509</u>	<u>52,698</u>	<u>581</u>	<u>56,788</u>
DEPRECIATION				
At 1 April 2020	2,607	32,205	73	34,885
Charge for year	<u>135</u>	<u>5,123</u>	<u>127</u>	<u>5,385</u>
At 31 March 2021	<u>2,742</u>	<u>37,328</u>	<u>200</u>	<u>40,270</u>
NET BOOK VALUE				
At 31 March 2021	<u>767</u>	<u>15,370</u>	<u>381</u>	<u>16,518</u>
At 31 March 2020	<u>902</u>	<u>20,493</u>	<u>508</u>	<u>21,903</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	23,291	-
Other debtors	<u>977</u>	<u>937</u>
	<u>24,268</u>	<u>937</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	19,733	5,569
Taxation and social security	34,837	31,706
Other creditors	<u>4,244</u>	<u>2,155</u>
	<u>58,814</u>	<u>39,430</u>

Notes to the Financial Statements - continued
for the year ended 31 March 2021

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
34	Ordinary A	£1	34	34
34	Ordinary B	£1	34	34
15	Ordinary C	£1	15	15
14	Ordinary D	£1	14	14
1	Ordinary E	£1	1	1
1	Ordinary F	£1	1	1
1	Ordinary G	£1	1	1
			<u>100</u>	<u>100</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date the company owed the directors £1,949 (2020: £315). No interest is being charged on this balance and there are no fixed repayment terms.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
A & K Lillig Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A & K Lillig Limited for the year ended 31 March 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of A & K Lillig Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A & K Lillig Limited and state those matters that we have agreed to state to the Board of Directors of A & K Lillig Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A & K Lillig Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A & K Lillig Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A & K Lillig Limited. You consider that A & K Lillig Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A & K Lillig Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts
Chartered Accountants
Yare House
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NR1 1RY

24 November 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.