REGISTERED NUMBER: 04690640 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

FOR

A & J SINGH LIMITED

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FOR THE YEAR ENDED 31 MARCH 2021

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

DIRECTOR:	A Singh
REGISTERED OFFICE:	Sharoe Green Pharmacy 272 Sharoe Green Lane Fulwood Preston Lancashire PR2 9HD
REGISTERED NUMBER:	04690640 (England and Wales)
ACCOUNTANTS:	SBCA Chartered Accountants 17 Moor Park Avenue Preston Lancashire PR1 6AS

BALANCE SHEET
31 MARCH 2021

	Notes	31.3.21 £	31.3.20 £
FIXED ASSETS			
Tangible assets	4	**7,588**	2,747
Investments	5	**100**	100
		7,688	2,847
CURRENT ASSETS			
Stocks	6	**43,979**	65,948
Debtors	7	**528,919**	487,475
Cash at bank and in hand		**234,487**	28,931
		807,385	582,354
CREDITORS			
Amounts falling due within one year	8	**(337,032)**	(250,944)
NET CURRENT ASSETS		**470,353**	331,410
TOTAL ASSETS LESS CURRENT LIABILITIES		**478,041**	334,257
CREDITORS			
Amounts falling due after more than one year	9	**(159,750)**	-
NET ASSETS		**318,291**	334,257
CAPITAL AND RESERVES			
Called up share capital	12	**3,100**	3,100
Retained earnings	13	**315,191**	331,157
SHAREHOLDERS' FUNDS		**318,291**	334,257

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2021

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 November 2021 and were signed by:

A Singh - Director

1. **STATUTORY INFORMATION**

A & J Singh Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors have reviewed the company's forecasts and projections and, in particular, have considered the potential implications of the Coronavirus (Covid-19) pandemic. Whilst the eventual financial impact of the pandemic on the company, and on the overall economy, remains uncertain, the directors are confident that the company will be able to remain in operational existence. However, it has inevitably had to scale back its operations throughout the pandemic.

With the benefit of the government support packages available to help businesses though the pandemic, the directors have a reasonable expectation that the company will have adequate resources to continue in operational existence for the foreseeable future.

The company therefore continues to adopt the going concern basis in preparing its financial statements.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & Fittings - 25% reducing balance
Motor Vehicles - 25% reducing balance

Government grants
Government grants are credited to the statement of comprehensive income as follows:

- A grant that does not impose specified future performance-related conditions is recognised in income when the grant proceeds are received or receivable.

- A grant that imposes specified future performance-related conditions is recognised in income only when the performance-related conditions are met.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

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2. ACCOUNTING POLICIES - continued

Financial instruments
The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Basic financial assets:
Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future cash flows discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities:
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities:
Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future cash flows discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if the payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest rate method.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2020 - 14) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 April 2020	**34,580**	**3,150**	**37,730**
Additions	**5,646**	**-**	**5,646**
At 31 March 2021	**40,226**	**3,150**	**43,376**
DEPRECIATION			
At 1 April 2020	**33,604**	**1,379**	**34,983**
Charge for year	**362**	**443**	**805**
At 31 March 2021	**33,966**	**1,822**	**35,788**
NET BOOK VALUE			
At 31 March 2021	**6,260**	**1,328**	**7,588**
At 31 March 2020	976	1,771	2,747

5. FIXED ASSET INVESTMENTS

	Unlisted investment £
COST	
At 1 April 2020 and 31 March 2021	**100**
NET BOOK VALUE	
At 31 March 2021	**100**
At 31 March 2020	100

6. STOCKS

	31.3.21 £	31.3.20 £
Stocks	**43,979**	65,948

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	**137,994**	122,997
Amounts owed by group undertakings	**159,317**	96,284
Other debtors	**231,608**	268,194
	528,919	487,475

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8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	136,618	153,326
Taxation and social security	4,262	1,289
Other creditors	196,152	96,329
	337,032	250,944

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21	31.3.20
	£	£
Other creditors	159,750	-

10. LOANS

An analysis of the maturity of loans is given below:

	31.3.21	31.3.20
	£	£
Amounts falling due within one year or on demand:		
Other loans	83,086	-
Amounts falling due between one and two years:		
Other loans - 1-2 years	159,750	-

11. DEFERRED TAX

	£
Balance at 1 April 2020	(10,595)
Charge to Statement of Income and Retained Earnings during year	8,718
Balance at 31 March 2021	(1,877)

12. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.21	31.3.20
			£	£
100	Ordinary shares	£1	100	100
300,000	Type E shares	£0.01	3,000	3,000
			3,100	3,100

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13. RESERVES

	Retained earnings £
At 1 April 2020	331,157
Profit for the year	36,975
Dividends	(52,941)
At 31 March 2021	315,191