

A & J Singh Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015

The Melia Partnership
Chartered Certified Accountants
Park House
91 Garstang Road
Preston
PR1 1LD

A & J Singh Limited

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A & J Singh Limited
(Registration number: 04690640)
Abbreviated Balance Sheet at 31 March 2015

| | Note | 2015 £ | 2014 £ |
|--|----------|------------------|------------------|
| Fixed assets | | | |
| Intangible fixed assets | | 600,000 | 600,000 |
| Tangible fixed assets | | 5,164 | 3,735 |
| Investments | | 100 | 100 |
| | | <u>605,264</u> | <u>603,835</u> |
| Current assets | | | |
| Stocks | | 71,056 | 70,704 |
| Debtors | | 609,595 | 686,160 |
| Cash at bank and in hand | | 113,638 | 2,453 |
| | | <u>794,289</u> | <u>759,317</u> |
| Creditors: Amounts falling due within one year | | <u>(378,257)</u> | <u>(385,117)</u> |
| Net current assets | | <u>416,032</u> | <u>374,200</u> |
| Net assets | | <u>1,021,296</u> | <u>978,035</u> |
| Capital and reserves | | | |
| Called up share capital | <u>3</u> | 3,100 | 3,100 |
| Revaluation reserve | | 600,000 | 600,000 |
| Profit and loss account | | 418,196 | 374,935 |
| Shareholders' funds | | <u>1,021,296</u> | <u>978,035</u> |

The notes on pages 3 to 5 form an integral part of these financial statements.

A & J Singh Limited
(Registration number: 04690640)
Abbreviated Balance Sheet at 31 March 2015
..... continued

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 6 November 2015

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Mr Amerjit Singh
Director

The notes on pages 3 to 5 form an integral part of these financial statements.
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A & J Singh Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Exemption from preparing group accounts

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

No amortisation has been provided on goodwill.

| Asset class | Amortisation method and rate |
|--------------------|---|
| Goodwill | No amortisation applied during the year |

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|-----------------------|-------------------------------------|
| Fixtures and fittings | 25% reducing balance |
| Motor vehicles | 25% reducing balance |

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

A & J Singh Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

..... continued

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

| | Intangible assets £ | Tangible assets £ | Investments £ | Total £ |
|-----------------------|------------------------------------|------------------------------|--------------------------|--------------------|
| Cost | | | | |
| At 1 April 2014 | 600,000 | 35,855 | 100 | 635,955 |
| Additions | - | 3,150 | - | 3,150 |
| At 31 March 2015 | 600,000 | 39,005 | 100 | 639,105 |
| Depreciation | | | | |
| At 1 April 2014 | - | 32,120 | - | 32,120 |
| Charge for the year | - | 1,721 | - | 1,721 |
| At 31 March 2015 | - | 33,841 | - | 33,841 |
| Net book value | | | | |
| At 31 March 2015 | 600,000 | 5,164 | 100 | 605,264 |
| At 31 March 2014 | 600,000 | 3,735 | 100 | 603,835 |

A & J Singh Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015
..... continued

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

| Undertaking | Country of incorporation | Holding | Proportion of voting rights and shares held | Principal activity |
|--------------------------------|--------------------------|----------|---|--|
| Subsidiary undertakings | | | | |
| I & F Limited | England | Ordinary | 100% | that of property letting, public house and recruitment |

The financial period end of I & F Limited is 30 September 2014.

3 Share capital

Allotted, called up and fully paid shares

| | 2015 | | 2014 | |
|----------------------------|----------------|--------------|----------------|--------------|
| | No. | £ | No. | £ |
| Ordinary shares of £1 each | 100 | 100 | 100 | 100 |
| E shares of £0.01 each | 300,000 | 3,000 | 300,000 | 3,000 |
| | <u>300,100</u> | <u>3,100</u> | <u>300,100</u> | <u>3,100</u> |

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