

A & J Singh Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2014

The Melia Partnership
Chartered Certified Accountants
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A & J Singh Limited

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A & J Singh Limited
(Registration number: 04690640)
Abbreviated Balance Sheet at 31 March 2014

	Note	2014 £	2013 £
Fixed assets			
Intangible fixed assets		600,000	600,000
Tangible fixed assets		3,735	4,685
Investments		100	-
		<u>603,835</u>	<u>604,685</u>
Current assets			
Stocks		70,704	67,847
Debtors		686,160	650,151
Cash at bank and in hand		2,453	13,906
		<u>759,317</u>	<u>731,904</u>
Creditors: Amounts falling due within one year		<u>(385,117)</u>	<u>(424,690)</u>
Net current assets		<u>374,200</u>	<u>307,214</u>
Net assets		<u>978,035</u>	<u>911,899</u>
Capital and reserves			
Called up share capital	<u>3</u>	3,100	3,100
Revaluation reserve		600,000	600,000
Profit and loss account		<u>374,935</u>	<u>308,799</u>
Shareholders' funds		<u>978,035</u>	<u>911,899</u>

The notes on pages 3 to 5 form an integral part of these financial statements.

A & J Singh Limited
(Registration number: 04690640)
Abbreviated Balance Sheet at 31 March 2014
..... continued

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 15 October 2014

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Mr Amerjit Singh
Director

The notes on pages 3 to 5 form an integral part of these financial statements.
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A & J Singh Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2014
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

No amortisation has been provided on goodwill.

Asset class	Amortisation method and rate
Goodwill	No amortisation applied during the year

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% reducing balance
Motor vehicles	25% reducing balance

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

A & J Singh Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

..... continued

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 April 2013	600,000	35,559	-	635,559
Additions	-	296	100	396
At 31 March 2014	600,000	35,855	100	635,955
Depreciation				
At 1 April 2013	-	30,874	-	30,874
Charge for the year	-	1,246	-	1,246
At 31 March 2014	-	32,120	-	32,120
Net book value				
At 31 March 2014	600,000	3,735	100	603,835
At 31 March 2013	600,000	4,685	-	604,685

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Holding	Proportion of voting rights and shares held	Principal activity
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Subsidiary undertakings

I & F Limited	Ordinary	100%	that of property letting and public house and cattery
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The financial period end of I & F Limited is 30 September 2014.

A & J Singh Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2014
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3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
E shares of £0.01 each	300,000	3,000	300,000	3,000
	<u>300,100</u>	<u>3,100</u>	<u>300,100</u>	<u>3,100</u>

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