

Registered Number 04690640

A & J SINGH LIMITED

Abbreviated Accounts

31 March 2012

**A & J SINGH LIMITED**

**Registered Number 04690640**

**Balance Sheet as at 31 March 2012**

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Intangible	2	600,000	600,000
Tangible	3	<u>5,109</u>	<u>6,812</u>
Total fixed assets		605,109	606,812
<b>Current assets</b>			
Stocks		78,214	61,877
Debtors		650,674	729,592
Cash at bank and in hand		25,354	6,970
Total current assets		<u>754,242</u>	<u>798,439</u>
<b>Creditors: amounts falling due within one year</b>		(229,567)	(273,933)
<b>Net current assets</b>		524,675	524,506
<b>Total assets less current liabilities</b>		<u>1,129,784</u>	<u>1,131,318</u>
<b>Total net Assets (liabilities)</b>		1,129,784	1,131,318
<b>Capital and reserves</b>			
Called up share capital	4	1,100	100
Revaluation reserve		600,000	600,000
Profit and loss account		<u>528,684</u>	<u>531,218</u>
<b>Shareholders funds</b>		<u>1,129,784</u>	<u>1,131,318</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 November 2012

And signed on their behalf by:

**Mr A Singh, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 31 March  
2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance

2 **Intangible fixed assets**

Cost Or Valuation	£
At 31 March 2011	600,000
At 31 March 2012	<u>600,000</u>
Net Book Value	
At 31 March 2011	600,000
At 31 March 2012	<u>600,000</u>

No amortisation has been provided on goodwill.

3 **Tangible fixed assets**

Cost	£
At 31 March 2011	34,706
additions	
disposals	
revaluations	
transfers	
At 31 March 2012	<u>34,706</u>

Depreciation	
At 31 March 2011	27,894
Charge for year	1,703
on disposals	
At 31 March 2012	<u>29,597</u>

Net Book Value

At 31 March 2011	6,812
At 31 March 2012	<u>5,109</u>

4 **Share capital**

	2012 £	2011 £
Authorised share capital:		
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100
100000 Class E of £0.01 each	1,000	0

5 **Transactions with directors**

Mr Singh's overdrawn loan account consisted of a brought forward balance of £78,729. Advances were made during the year totalling £301,886 of which £262,211 was repaid. Interest has been charged at the official rate on overdrawn balances.

6 **Related party disclosures**

Mrs Singh's brought forward loan account of £101,171 was transferred to Mr A Singh, director, during the period. Included in debtors is a loan to I & F Limited, of which Mr A Singh is a director, of £273,220 (2011: £284,611). The Company entered into an agreement with Mr A Singh, in connection with the issue during the year of 100,000 £1 Class E Shares by the Company. Mr A Singh agreed immediately to subscribe for the shares with initial called up amount of 1p per share in consideration for a payment of £100,000, of which £99,000 was settled by credit to his account with the Company.

7 **Share capital**

On 9 March 2012 the company entered into an agreement with the director in connection with the issue of 100,000 £1 E class shares by the company. The director agreed immediately to subscribe for the shares with an initial called up amount 1p per share in consideration for a payment to the employee of £100,000 of which £99,000 was settled by credit to his account with the Company. The shares were issued on 9 March 2012.