

Registered Number 04690640

A & J SINGH LIMITED

Abbreviated Accounts

31 March 2011

Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	600,000	600,000
Tangible	3	<u>6,812</u>	<u>5,191</u>
Total fixed assets		606,812	605,191
Current assets			
Stocks		61,877	59,881
Debtors		729,592	720,106
Cash at bank and in hand		6,970	114,016
Total current assets		<u>798,439</u>	<u>894,003</u>
Creditors: amounts falling due within one year		(273,933)	(302,598)
Net current assets		524,506	591,405
Total assets less current liabilities		<u>1,131,318</u>	<u>1,196,596</u>
Total net Assets (liabilities)		1,131,318	1,196,596
Capital and reserves			
Called up share capital	4	100	100
Revaluation reserve		600,000	600,000
Profit and loss account		<u>531,218</u>	<u>596,496</u>
Shareholders funds		<u>1,131,318</u>	<u>1,196,596</u>

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 November 2011

And signed on their behalf by:

Amerjit Singh, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance

2 **Intangible fixed assets**

Cost Or Valuation	£
At 31 March 2010	600,000
At 31 March 2011	<u>600,000</u>
Net Book Value	
At 31 March 2010	600,000
At 31 March 2011	<u>600,000</u>

No amortisation has been provided on goodwill.

3 **Tangible fixed assets**

Cost	£
At 31 March 2010	34,281
additions	4,425
disposals	(4,000)
revaluations	
transfers	
At 31 March 2011	<u>34,706</u>

Depreciation	
At 31 March 2010	29,090
Charge for year	2,270
on disposals	(3,466)
At 31 March 2011	<u>27,894</u>

Net Book Value

At 31 March 2010	5,191
At 31 March 2011	<u>6,812</u>

4 **Share capital**

	2011 £	2010 £
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100

5 **Transactions with directors**

Mr Singh's overdrawn loan account consisted of a brought forward balance of £74,878 in debit. Advances were made during the year totalling £249,351 of which £245,500 were repaid.

6 **Related party disclosures**

A Singh, director of A & J Singh Limited, is also a director of Singh and **Donaldson Limited. During the period loans were made to A & J Singh from** Singh and Donaldson Limited totalling £5,639 (2010, £nil). This balance was outstanding at the year end. Included in other debtors is a loan to Mrs Singh, the wife of Mr Singh, a director. At the balance sheet date an amount of £101,171 (2010: £51,537) was outstanding. Advances were made of £104,634, of which £55,000 was repaid during the year. Dividends were paid during the year of **£55,000 (2010: £75,500) each to Mr A Singh, a director of the company and Mrs J** Singh, wife of Mr A Singh. Included in debtors is a loan to I & F Ltd, subsidiary of A & J Singh Ltd of £284,611 (2010: £301,250).