

**A H FREEMANTLE LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

Compass Accountants Limited  
Chartered Accountants  
Venture House  
The Tanneries  
East Street  
Titchfield  
Hampshire  
PO14 4AR

**A H FREEMANTLE LIMITED (REGISTERED NUMBER: 04690394)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

# **A H FREEMANTLE LIMITED**

## **COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2018**

---

**DIRECTORS:**

J D Freemantle  
Mrs C A Freemantle  
J T Keen

**SECRETARY:**

Mrs C A Freemantle

**REGISTERED OFFICE:**

46 South Street  
Titchfield  
Hampshire  
PO14 4DY

**REGISTERED NUMBER:**

04690394 (England and Wales)

**ACCOUNTANTS:**

Compass Accountants Limited  
Chartered Accountants  
Venture House  
The Tanneries  
East Street  
Titchfield  
Hampshire  
PO14 4AR

**A H FREEMANTLE LIMITED (REGISTERED NUMBER: 04690394)****BALANCE SHEET  
31 MARCH 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		62,500		75,000
Property, plant and equipment	5		<u>623,682</u>		<u>68,070</u>
			686,182		143,070
<b>CURRENT ASSETS</b>					
Debtors	6	168,735		147,228	
Cash at bank and in hand		<u>144,485</u>		<u>347,543</u>	
		313,220		494,771	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>105,946</u>		<u>97,348</u>	
<b>NET CURRENT ASSETS</b>			<u>207,274</u>		<u>397,423</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			893,456		540,493
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(364,368)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(7,315)</u>		<u>(11,628)</u>
<b>NET ASSETS</b>			<u>521,773</u>		<u>528,865</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		203		203
Retained earnings			<u>521,570</u>		<u>528,662</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>521,773</u>		<u>528,865</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**A H FREEMANTLE LIMITED (REGISTERED NUMBER: 04690394)**

**BALANCE SHEET - continued**  
**31 MARCH 2018**

---

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 September 2018 and were signed on its behalf by:

J D Freemantle - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

---

**1. STATUTORY INFORMATION**

A H Freemantle Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net goods and services paid and due, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 33.3% on cost
Motor vehicles	- 15% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018**

**2. ACCOUNTING POLICIES - continued**

**Basic financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 1A to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, where there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

The company's financial assets and liabilities consist of cash and cash equivalents, short term investments, trade and other debtors, trade and other creditor, and accrued expenses. The fair value of these items approximates their carrying value due to their short term value. Unless otherwise noted, the company is not exposed to significant interest, foreign exchange or credit risks arising from these instruments.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2017 - 14 ) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 April 2017	
and 31 March 2018	<u>250,000</u>
<b>AMORTISATION</b>	
At 1 April 2017	175,000
Amortisation for year	<u>12,500</u>
At 31 March 2018	<u>187,500</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>62,500</u>
At 31 March 2017	<u>75,000</u>

**5. PROPERTY, PLANT AND EQUIPMENT**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 April 2017	-	33,292	55,469	212,761	301,522
Additions	<u>575,709</u>	<u>2,678</u>	<u>5,277</u>	-	<u>583,664</u>
At 31 March 2018	<u>575,709</u>	<u>35,970</u>	<u>60,746</u>	<u>212,761</u>	<u>885,186</u>
<b>DEPRECIATION</b>					
At 1 April 2017	-	23,405	52,544	157,503	233,452
Charge for year	<u>-</u>	<u>3,108</u>	<u>3,975</u>	<u>20,969</u>	<u>28,052</u>
At 31 March 2018	<u>-</u>	<u>26,513</u>	<u>56,519</u>	<u>178,472</u>	<u>261,504</u>
<b>NET BOOK VALUE</b>					
At 31 March 2018	<u>575,709</u>	<u>9,457</u>	<u>4,227</u>	<u>34,289</u>	<u>623,682</u>
At 31 March 2017	<u>-</u>	<u>9,887</u>	<u>2,925</u>	<u>55,258</u>	<u>68,070</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	104,504	127,999
Other debtors	64,231	19,229
	<u>168,735</u>	<u>147,228</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Bank loans and overdrafts	12,544	-
Trade creditors	20,072	23,248
Taxation and social security	56,476	57,194
Other creditors	16,854	16,906
	<u>105,946</u>	<u>97,348</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018 £	2017 £
Bank loans	<u>364,368</u>	<u>-</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
100	Ordinary	£1	100	100
51	Ordinary A	£1	51	51
49	Ordinary B	£1	49	49
1	Ordinary C	£1	1	1
1	Ordinary D	£1	1	1
1	Ordinary E	£1	1	1
			<u>203</u>	<u>203</u>

**10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2018 and 31 March 2017:

	2018 £	2017 £
<b>J D Freemantle</b>		
Balance outstanding at start of year	(208)	43,678
Amounts advanced	11,520	21,197
Amounts repaid	(13,728)	(65,083)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(2,416)</u>	<u>(208)</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2018**

---

**10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

**J T Keen**

Balance outstanding at start of year	(2,245)	(2,244)
Amounts advanced	115,646	96,393
Amounts repaid	(83,718)	(96,394)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>29,683</u>	<u>(2,245)</u>

**11. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr J D Freemantle, a director of the company who owns 51% of the voting share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.