

Registered Number:04690390

England and Wales

Dore Properties Limited

Unaudited Financial Statements

For the year ended 31 March 2021

Dore Properties Limited
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Dore Properties Limited
Statement of Financial Position
As at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Property, plant and equipment	2	3,408	4,260
Investment property	3	853,105	853,105
		856,513	857,365
Current assets			
Trade and other receivables	4	-	4,673
Cash and cash equivalents		5,010	10,957
		5,010	15,630
Trade and other payables: amounts falling due within one year	5	(42,205)	(22,557)
Net current liabilities		(37,195)	(6,927)
Total assets less current liabilities		819,318	850,438
Trade and other payables: amounts falling due after more than one year	6	(509,713)	(519,417)
Provisions for liabilities		-	(14,537)
Net assets		309,605	316,484
Capital and reserves			
Called up share capital		4	4
Retained earnings		309,601	316,480
Shareholders' funds		309,605	316,484

For the year ended 31 March 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 26 January 2022 and were signed by:

Mr G Richards Director

Dore Properties Limited
Statement of Financial Position Continued
For the year ended 31 March 2021

Dore Properties Limited
Notes to the Financial Statements
For the year ended 31 March 2021

Statutory Information

Dore Properties Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 04690390.

Registered address:
 51 Newfield Lane
 Dore
 Sheffield
 S17 3DD

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their

expected useful lives on the following basis:

Plant and Machinery	20% Reducing balance
Furniture and Fittings	20% Reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Government grants

Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants received towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred and reported as income.

2. Property, plant and equipment

	Plant and Machinery	Furniture and Fittings	Total
Cost or valuation	£	£	£
At 01 April 2020	5,432	2,725	8,157
At 31 March 2021	5,432	2,725	8,157
Provision for depreciation and impairment			
At 01 April 2020	2,916	981	3,897
Charge for year	504	348	852
At 31 March 2021	3,420	1,329	4,749
Net book value			
At 31 March 2021	2,012	1,396	3,408
At 31 March 2020	2,516	1,744	4,260

Dore Properties Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2021

3. Investment property

	Total £
Fair value	
At 01 April 2020	853,105
At 31 March 2021	853,105
Net book value	
At 31 March 2021	853,105
At 31 March 2020	853,105

The year end valuations were performed by the directors based on their knowledge and having regard to the values of similar properties.

4. Trade and other receivables

	2021 £	2020 £
Other debtors	-	4,673

5. Trade and other payables: amounts falling due within one year

	2021 £	2020 £
Bank loans and overdraft (secured)	16,140	16,830
Taxation and social security	2,285	2,285
Other creditors	23,780	3,442
	42,205	22,557

6. Trade and other payables: amounts falling due after more than one year

	2021 £	2020 £
Bank loans and overdraft (secured)	509,713	519,417

The aggregate amount of secured liabilities of £515,853 (2020 £536,246) are secured against the investment properties. The bounce back loan of £10,000 is unsecured.

Dore Properties Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2021

7. Reserves

Profit and loss account

Both previous UK GAAP and FRS102 require investment properties to be stated in the accounts at their current market value, with no annual depreciation charge. However, while previous UK GAAP stipulated that the surplus on revaluation of the property should be held in the revaluation reserve which, being an unrealised surplus, did not form part of the company's distributable reserve, FRS102 requires that these surpluses, although still not distributable, be charged through the Profit and Loss Account. Consequently, the Profit and Loss Account reserve at 31 March 2021 includes a non-distributable amount of £316,057 (2020 - £316,057).

8. Directors advances and guarantees

	At 01/04/2020	Repaid	At 31/03/2021
	£	£	£
Mr G Richards			
G Richards	4,668	4,668	-
	4,668	4,668	-

The Director, Mr G Richards has given personally owned assets as security for the £290,000 bank loan.

9. Average number of persons employed

During the year the average number of employees was 2 (2020 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.