

A & D METALS LIMITED

ABBREVIATED ACCOUNTS

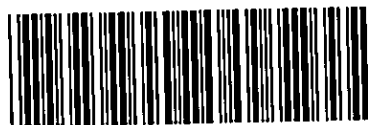
Year Ended 31 March 2008

Company Number 04690299

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A & D METALS LIMITED
ABBREVIATED BALANCE SHEET
As At 31 March 2008

			<u>31.03.2007</u>	
<u>FIXED ASSETS</u>	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>
Tangible Assets	2		32,476	37,145
<u>CURRENT ASSETS</u>				
Stocks		1,250		1,250
Debtors		18,751		16,023
Cash at Bank and in Hand		7,645		31,087
		<u>27,646</u>		<u>48,360</u>
Creditors: Amounts falling due within one year		<u>66,471</u>		<u>63,224</u>
Net Current Assets			<u>-38,825</u>	<u>-14,864</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>-6,349</u>	<u>22,281</u>
Provisions for Liabilities and Charges				
Deferred Taxation			<u>0</u>	<u>-2,209</u>
			<u>-6,349</u>	<u>20,072</u>
<u>CAPITAL AND RESERVES</u>				
Called up share capital	3		100	100
Profit and Loss account			<u>-6,449</u>	<u>19,972</u>
			<u>-6,349</u>	<u>20,072</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 relating to the audit of the accounts for the year by virtue of Section 249A(1), and that no member or members have requested an audit pursuant to Section 249B(2) of the Act.

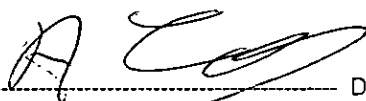
The directors acknowledge their responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act, and

(2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

These financial statements were approved by the directors on 17 April 2009.
and are signed on their behalf by:



A. Easen Esq. Director

A & D METALS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****As At 31 March 2008****1 ACCOUNTING POLICIES**

- (a) Basis of Accounting: The full financial statements, from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008).
- (b) Turnover: consists of the invoiced value, excluding value added tax, for services supplied to third parties.
- (c) Depreciation: Depreciation is provided in order to write off the cost of tangible fixed assets over their useful lives to the business. The annual depreciation
- | | |
|--------------------|----------------------------|
| Buildings | 20% on cost |
| Equipment | 15% reducing balance basis |
| Office equipment | 15% reducing balance basis |
| Motor vehicles | 25% reducing balance basis |
| Computer equipment | 25% reducing balance basis |
- (d) Taxation: The charge for taxation is based upon the profit for the year and takes into account deferred taxation. Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for corporation tax purposes.
- (e) Leased Assets: Assets held under finance leases and hire purchase contracts are capitalised at the estimated fair value at date of inception of each lease or contract. The assets are depreciated over their expected useful lives. The finance charges are allocated over the primary period of the lease in proportion to the capital element outstanding.

2 TANGIBLE FIXED ASSETS

	<u>Buildings</u>	<u>Equipment</u>	<u>Office</u>	<u>Motor</u>	<u>Computer</u>	<u>Total</u>
			<u>Equipment</u>	<u>Vehicles</u>	<u>Equipment</u>	
<u>COST</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>		
At 1 April 2007	3,208	16,413	100	51,360	1,231	72,312
Additions		4,000	0	0	0	4,000
Disposals			0	0	0	0
At 31 March 2008	3,208	20,413	100	51,360	1,231	76,312
<u>DEPRECIATION</u>						
At 1 April 2007	598	4,453	30	29,455	631	35,167
Charge for year	640	2,394	10	5,475	150	8,669
On Disposals			0	0	0	0
At 31 March 2008	1,238	6,847	40	34,930	781	43,836
<u>NET BOOK VALUE</u>						
At 31 March 2008	1,970	13,566	60	16,430	450	32,476
At 1 April 2007	2,610	11,960	70	21,905	600	37,145

3 CALLED UP SHARE CAPITAL

	<u>2008</u>	<u>2007</u>
Authorised :		
1000 Ordinary shares of £ 1 each	<u>1,000</u>	<u>1,000</u>
Allotted and fully paid		
100 Ordinary shares of £ 1 each	<u>100</u>	<u>100</u>