

Company Registration No. 04690117 (England and Wales)

**EGAMING COMPLIANCE SERVICES LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**  
**PAGES FOR FILING WITH REGISTRAR**

# EGAMING COMPLIANCE SERVICES LIMITED

## CONTENTS

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	Page
Balance sheet	1
Notes to the financial statements	2 - 4

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# EGAMING COMPLIANCE SERVICES LIMITED

## BALANCE SHEET

AS AT 30 JUNE 2020

	Notes	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Investments	3		1,068		1,068
<b>Current assets</b>					
Work in progress		1,593		29,376	
Debtors	4	1,400,996		1,802,570	
Cash at bank and in hand		496,289		268,399	
		<u>1,898,878</u>		<u>2,100,345</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(633,859)</u>		<u>(871,316)</u>	
<b>Net current assets</b>			1,265,019		1,229,029
<b>Total assets less current liabilities</b>			<u>1,266,087</u>		<u>1,230,097</u>
<b>Capital and reserves</b>					
Profit and loss reserves			<u>1,266,087</u>		<u>1,230,097</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 14 October 2020 and are signed on its behalf by:

Ms A N Rees  
**Director**

**Company Registration No. 04690117**

# EGAMING COMPLIANCE SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 JUNE 2020**

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### **1 Accounting policies**

#### **Company information**

eGaming Compliance Services Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 2nd Floor Berkeley Square House, Berkeley Square, London, W1J 6BD 2nd Floor Berkeley Square House, Berkeley Square, London, W1J 6BD.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Uninvoiced costs are recognised in work in progress after provision for unrecoverable amounts.

Fees received on account of work to be completed are recorded within creditors falling due within one year.

#### **1.3 Fixed asset investments**

Interests in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

#### **1.4 Dividends**

Dividends payable to the company's members are recognised as liabilities once they are no longer at the discretion of the company.

#### **1.5 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

# EGAMING COMPLIANCE SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2020

### 1 Accounting policies

(Continued)

#### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

#### **1.6 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### **1.7 Leases**

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

#### **1.8 Foreign exchange**

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

Non-monetary items measured in terms of historic cost in a foreign currency are not retranslated.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2020 Number	2019 Number
Total	3	3
	<u>          </u>	<u>          </u>
<b>3 Fixed asset investments</b>	<b>2020 £</b>	<b>2019 £</b>
Shares in group undertakings and participating interests	1,068	1,068
	<u>          </u>	<u>          </u>

# EGAMING COMPLIANCE SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2020

### 3 Fixed asset investments (Continued)

#### Movements in fixed asset investments

Shares in group  
undertakings

£

#### Cost or valuation

At 1 July 2019 & 30 June 2020

1,068

#### Carrying amount

At 30 June 2020

1,068

At 30 June 2019

1,068

### 4 Debtors

#### Amounts falling due within one year:

2020

2019

£

£

Trade debtors

1,133,007

1,237,596

Other debtors

260,072

213,618

Prepayments and accrued income

7,917

351,356

1,400,996

1,802,570

### 5 Creditors: amounts falling due within one year

2020

2019

£

£

Other borrowings

1,000

1,000

Trade creditors

20,194

1,165

Taxation and social security

606,392

797,696

Other creditors

1,273

66,610

Accruals and deferred income

5,000

4,845

633,859

871,316

### 6 Related party transactions

During the year, private expenses were paid on behalf of the director. At the balance sheet date, the amount due from the director was £nil (2019 - £6,635).

### 7 Parent company

The parent company is eGaming Compliance (Holdings) Limited.

The ultimate controlling party is The Touchstone Trust.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.