

Registration number: 04690117

eGaming Compliance Services Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 30 June 2017



eGaming Compliance Services Limited

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eGaming Compliance Services Limited

Company Information

Directors	Mr A J Beveridge Ms A N Rees Mr R Hewitt
Registered office	2/F Berkeley Square House Berkeley Square London W1J 6BD
Accountants	Wilkins Kennedy LLP Chartered Accountants Carnac Place Cams Hall Estate Fareham Hampshire PO16 8UY

eGaming Compliance Services Limited

(Registration number: 04690117)

Balance Sheet as at 30 June 2017

	Note	2017 £	2016 £
Fixed assets			
Investments	4	6	6
Current assets			
Stocks	5	22,950	19,023
Debtors	6	810,393	705,670
Cash and short-term deposits		<u>344,957</u>	<u>220,228</u>
		1,178,300	944,921
Creditors: Amounts falling due within one year	7	<u>(271,115)</u>	<u>(453,457)</u>
Net current assets		<u>907,185</u>	<u>491,464</u>
Net assets		<u>907,191</u>	<u>491,470</u>
Capital and reserves			
Profit and loss account		<u>907,191</u>	<u>491,470</u>
Total equity		<u>907,191</u>	<u>491,470</u>

For the financial year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 28/9/17


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Ms A N Rees

Director

eGaming Compliance Services Limited

Notes to the Financial Statements for the Year Ended 30 June 2017

1 General information

The company is a private company limited by share capital incorporated in United Kingdom.

The address of its registered office is:

2/F Berkeley Square House

Berkeley Square

London

W1J 6BD

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Foreign currency transactions and balances

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing on the initial transaction dates.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

eGaming Compliance Services Limited

Notes to the Financial Statements for the Year Ended 30 June 2017

Dividends

Dividend distributions to the company's members are recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2016 - 2).

eGaming Compliance Services Limited

Notes to the Financial Statements for the Year Ended 30 June 2017

4 Investments

	2017 £	2016 £
Investments in subsidiaries	<u>6</u>	<u>6</u>
Subsidiaries		£
Cost or valuation		
At 1 July 2016		<u>6</u>
Provision		
Carrying amount		
At 30 June 2017		<u>6</u>
At 30 June 2016		<u>6</u>

5 Stocks

	2017 £	2016 £
Work in progress	<u>22,950</u>	<u>19,023</u>

6 Debtors

	Note	2017 £	2016 £
Trade debtors		774,364	664,787
Amounts owed by group undertakings	8	28,109	30,709
Other debtors		3,641	4,231
Directors' current accounts		<u>4,279</u>	<u>5,943</u>
		<u>810,393</u>	<u>705,670</u>

7 Creditors

	Note	2017 £	2016 £
Due within one year			
Trade payables		4,076	14,171
Accrued expenses		5,435	4,450
Taxation and social security		248,642	428,354
Other payables		11,962	5,482
Amounts due to related parties		<u>1,000</u>	<u>1,000</u>
		<u>271,115</u>	<u>453,457</u>

eGaming Compliance Services Limited

Notes to the Financial Statements for the Year Ended 30 June 2017

8 Related party transactions

Summary of transactions with key management

During the year private expenses were paid on behalf of the director. At the balance sheet date the amount due from the director was £4,279 (2016 - £5,943).

9 Parent and ultimate parent undertaking

The ultimate controlling party is the Touchstone Trust. The parent company is eGaming Compliance (Holdings) Limited.

10 Transition to FRS 102

This is the first year that the company has presented its results under FRS 102 Section 1A Small Entities. The last financial statements under the UK GAAP were for the period ended 30 June 2016. The date of transition to FRS 102 Section 1A Small Entities was 1 July 2015. There are no changes to accounting policies which reconcile profit for the financial period ended 30 June 2016. The changes have no impact on the total equity as at 1 July 2015 and 30 June 2016 between UK GAAP as previously reported and FRS 102 Section 1A Small Entities.