

A&S PROPERTY LEASING & DEVELOPMENT LIMITED. (Company No 4689379)
BALANCE SHEET AT 31 MARCH 2011 (Abbreviated)

	<u>Notes</u>	<u>£</u>	<u>31.3.10</u> <u>£</u>
Fixed assets			
Investment property		85020	85020
Tangible assets	2	<u>-</u>	<u>81</u>
		<u>85020</u>	<u>85101</u>
Current assets - Cash at bank		7106	9917
Creditors Due Within 1 Year		<u>6598</u>	<u>6598</u>
Net Current Assets		<u>508</u>	<u>3319</u>
Total assets less current liabilities		85528	88420
Creditors Due After 1 Year:			
Mortgage on investment property		<u>68242</u>	<u>68242</u>
		<u>£17286</u>	<u>£20178</u>
			<u>31 3 10</u> <u>£</u>
Called Up Share Capital	2	2	2
Profit & Loss Account		<u>17284</u>	<u>20176</u>
		<u>£17286</u>	<u>£20178</u>

Notes 1. Accounting Policies

These financial statements are prepared under the historical cost convention. Depreciation is not provided on investment properties unless a permanent diminution in value below cost is anticipated. Otherwise, fixed assets, comprising furniture, are depreciated over 3 years with a full year's provision being made in the year of acquisition, but none in the year of disposal.

2 Tangible Fixed Assets

Cost - at 31 3 10	<u>£1008</u>
at 31 3.11	<u>£1008</u>
Depreciation - at 31.3 10	927
charge for year	<u>81</u>
at 31 3 11	<u>£1008</u>
Net book value - at 31.3 10	<u>£81</u>
at 31 3.11	<u>£ -</u>

WEDNESDAY



Directors' Statement

- We approve these unaudited financial statements
- For the year to 31 March, the company was entitled to exemption from audit under s.477 Companies Act 2006.
- Members have not required an audit under s.476
- We acknowledge our responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

27 May 2011

Stephen King ...

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